

What is a **POWER Account** and how can I use it for my medical expenses?

In the HIP program, the first \$2,500 of covered medical expenses is paid for out of a special savings account called a **Personal Wellness and Responsibility (POWER) Account**. The state will pay most of this amount. Members are also required to make a small contribution each month.



State of Indiana contributes to POWER Accounts.

- Contributions occur when members become enrolled.
- The full annual amount is immediately available to be used for covered medical expenses.



Members contribute to their POWER Accounts.

- Annual POWER Account contributions are monthly fees based on income. Typically, this will be approximately 2 percent of income.
- If both you and your spouse are enrolled, the monthly contribution amount will be split between you.
- HIP members own their contributions and control how their POWER Account is spent.



POWER Account

Instead of predictable POWER Account payments, HIP Basic members will be subject to copayments each time they receive medical services.

- Copayments may range from \$4 to \$8 per doctor visit or prescription filled and may be as high as \$75 per hospital stay.
- POWER Accounts cannot be used to make copayments.



HIP members use their POWER Accounts to pay for the first \$2,500 of covered medical expenses.

- All HIP members receive monthly statements that show how much money remains in their POWER Account.
- Expenses over \$2,500 are fully covered at no additional cost to you, except any required copayments in the HIP Basic program.

In HIP Plus, remaining funds roll over to the next year allowing lower monthly contributions.

- If members complete all preventive services, their unused funds will be doubled – up to 100% of their contribution amount.



By completing preventive services, HIP Basic members can reduce required contributions for enrollment in HIP Plus by up to 50% the following year.

- Members may not double their rollover as in HIP Plus.