



BURSARY FUND CRITERIA

1. PURPOSE

The purpose of this bursary is to promote the education and development of Quantity Surveying students by providing financial assistance to those that have shown dedication and excellent academic record from their first year of study.

2. BURSARY

The Gauteng Chapter Bursary Committee of the Association of South African Quantity Surveyors (ASAQS) will provide financial assistance to those deserving students who wish to pursue studies in terms of the guidelines set out in this bursary.

The bursary fund has a clear basis towards underprivileged individuals and is targeting young people under the age of 25 years.

3. PROCEDURE AND CRITERIA FOR SELECTION

3.1 Eligibility for this bursary scheme

The bursary fund is intended to assist students from second year of study. An amount of R35 000.00 will be awarded and shall be used towards covering the fees for the year. Successful applicants are expected to study full time towards a BSc (Quantity Surveying) or BSc QS (Hon)/BTech Quantity Surveying. Students of the following institutions will qualify for bursaries to be awarded by the Gauteng Chapter committee of the Association of South African Quantity Surveyors:

- University of Pretoria
- Wits University
- Tshwane University of Technology
- University of Johannesburg

*Students will be eligible for a bursary for **ONE YEAR** of study from the Gauteng Chapter bursary committee of ASAQS provided the following is met:*

- Students who have obtained a bursary from any other institution will not be considered
- ***Merit*** : a student should achieve not less than 65% (Sixty Five Percent) average pass mark for all courses in the current year of study when making the application
- **Financial Need**: proof of student's parent's combined financial status (annual income) not to exceed R240 000.00 (Two Hundred and Fourty



Thousand Rand). This limit can be increased if there is proof that his or her parents also have other dependants. (Proof of household income will be verified)

- Should only one potential bursary recipient be identified, the bursary will be awarded to her/him. In those cases where there are a number of candidates for the bursary, all short listed candidates will be requested to submit a motivational essay and be invited to an interview with the ASAQS Gauteng Chapter Bursary Committee.
- Bursary committee to decide on the number and amounts of bursaries to be awarded based on merit and need of bursary candidates.
- Bursaries will be awarded by March 1.

3.2 Application for a bursary

3.2.1 Students who wish to apply for a bursary are required to complete the prescribed application form, and they will be short listed according to the criteria stipulated above, pending final approval by the ASAQS Gauteng Chapter Bursary Committee.

3.2.2 Students must apply and forward the completed bursary forms to the ASAQS Office before the closing date.
Completed forms with attachments should be e-mailed to association@asaqs.co.za
The Bursary committee will do a selection according to the criteria and a maximum of three students will be awarded.

4. Payment of Fees

4.1 Upon the approval by the ASAQS Gauteng Chapter Bursary Committee of an application for a bursary, the ASAQS will pay R35 000.00 directly to the institution. Payment will only be made on presentation of proof of fees payable from the institution concerned. (Should the student have made payments to the institution, like registration fees that are required to be paid upfront at the time of registration, proof of such payment should be submitted to ASAQS).

4.2 Costs in respect of prescribed textbooks or study material will **NOT** form part of the bursary.

4.3 Costs incurred for the final typing, linguistic attention and duplicating for the completion, publication and binding of the prescribed number of copies of a thesis or dissertation will **NOT** form part of the bursary.

4.4 This bursary is limited to one (1) year of study; students have to re-apply for the following year.



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- 4.5 No consideration has been given for Masters or Doctorate studies.
 - 4.6 The Gauteng Chapter will also pay for one year's Student membership of the ASAQS.
 - 5. Refunding of bursaries
 - 5.1 In the event that a student fails any subject in the year that they received the bursary, 60% of the bursary grant is refundable to Gauteng Chapter of the ASAQS.
 - 5.2 In the unlikely event that an over payment is made, the institution will be required to refund the Association not the student.