

## The Crossroads of the Middle East

### Deeper Dive to Market Visits

May 26, 2016

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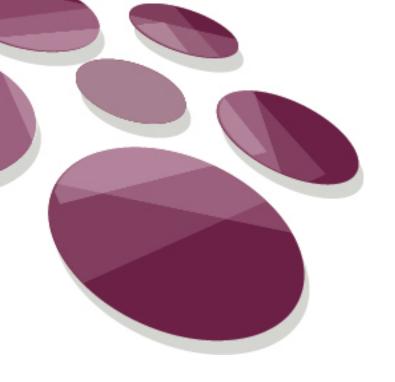
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## The Crossroads of the Middle East

### Deeper Dive to Market Visits

May 26, 2016







### Who we are: Channels MEA, Dubai UAE



Anne Jafery
Managing Partner,
Channels Business Solutions (Dubai)



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Channels Business Solutions (U.S.)



### Strategic Partners







## The Secret to Successful Exporting...



Making what you know work for you!



# Corporate Commitment at the Leadership Level





## Corporate Commitment at the Leadership Level

## COMMITTED STRATEGY

- Research
- Marketing
- Partnerships





## Corporate Commitment at the Leadership Level



### OBLIGATING CAPACITY

- •Time
- Staff
- Money



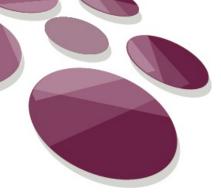
# Helpful Tools for Complimenting Commitment

Export
Grants for
SME's

Market &
Strategic Partner
Research

Receivables
Insurance for SME's

Trade Missions & Shows



# State Trade Expansion Program (STEP)

# Export Marketing Grants



- 50% reimbursement
- Offered Through Several U.S.
   States & Territories
- Advance Approval Required
- Eligibility Requirements
   Vary by State



## STEP Export Grants: Web & Media Marketing

- Website Development
- Search Engine Optimization
- Translations
- Print





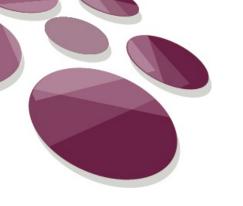
### STEP Export Grants: Market Travel



Individual Visits

Trade Missions & Delegations

Trade Shows



### STEP Export Grants: Market Research



Partner Searches

 Matchmaking & Appointment Setting

Market Studies



### **Export Credit Insurance**

# Protection for Getting Paid

- Application Required
- Premium Payment
   Reasonable & Relevant
- Helps Small and Medium
   Sized Companies Compete
- One of Multiple Trade Finance
   Tools Available for SMEs



www.exim.gov



# Export Credit Insurance: Get Paid Early & Negotiate Extended Terms

- DemonstratesCustomer Loyalty
- Opens Door for Larger Purchase Orders
- Roll Costs Into Your Selling Terms





# Helpful Tools for Complimenting Commitment

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### **Behind Door Number 1?**

 Danger of Following the Trends

Take Your Time

• Do Your Homework





# What's right for one is not right for all

- Ice in Alaska, Apps in India
   product appropriate
- Matching dog/master fashion – culturally appropriate
- Gucci and Chanel in Egypt
   price point appropriate





### **Opportunity Consideration**

- Selection of one market is at the expense of another
- Practical independent steps





# "Failing to Plan is Planning to Fail"

- Market Research Options
  - US Export AssistanceCenters
    - Export Ready
    - Established SME as defined by USG
  - Initial Market Check
  - International PartnerSearch
  - Gold Key Matchmaking





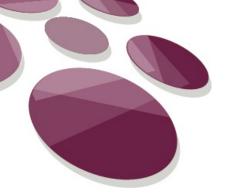
#### Value of a No

Size of Market

Pace of Market

Cost of Doing Business





#### Market Research

Initial Market Check: Fairmont Brine

Market Overview : Redi-Rock

Appointment Setting: Sim's Food

Due Diligence: Pennsylvania Transport



#### **TRADE MISSION:**

"a traveling delegation of businesspeople for exploring international growth opportunities."





### Participation Has Benefits!!



Strategic Partner Development



Good Housekeeping Seal of Approval



In-Country Logistics Management



Public Relations Opportunities



Affordable Costs



Regional Market Awareness & Strategy



## Approach cultural differences with confidence...



### **Trade Mission Arrival Briefings:**

- Social Cultural Guidance
- Business Cultural Guidance
- Regional Opportunity Review

### Leveraging your Meetings...

Trade Mission Organizers have already managed your initial impression.

### Your One-on-One Meetings Strategy:

- Establish a personal relationship
- Objective: "2<sup>nd</sup> date"
- Dialogue Starter
- Extend Invitations & Establish Next Steps



### How to Engage with Us

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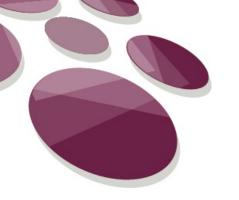
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### Thank You!





### Thank You for Participating!

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For questions, please contact Ivana Pivovarnik at <a href="mailto:IPivovarnik@wipp.org">IPivovarnik@wipp.org</a>

