

## St. Louis Area Business Health Coalition

# Pharmacy Management Initiative



### **Background**

During 2002, several St. Louis employers requested that BHC group purchase PBM services, on behalf of members, in order to ensure transparency, accountability, and best in class pricing.

### **Program Highlights**

- **Employer-friendly contract** negotiated by the BHC with support from leading pharmacy consultants.
- Annual market check delivering price improvements above and beyond built-in contract savings.
- Annual financial audits assessing rebates and 100% of claims to ensure PBM compliance with contract terms.
- **Extensive clinical programs** to facilitate selection of cost-effective therapies and plan member adherence to prescribed protocols.
- All-inclusive administrative fee with wrap-around pharmacy management fund, eliminating additional invoices and "nickel and diming."
- Plan design control enabling each employer to customize needs to its unique population and culture.
- Dashboard reports providing quarterly and annual benchmarking data to compare individual performance to BHC aggregate and peers.
- → Dedicated account team through BHC and PBM, acting as an extension of your benefits team for all pharmacy needs.
- **Bi-monthly user meetings** shedding light on industry trends, impending drug pipeline, PBM programs, and employer performance.

#### **Program Cost**

Established by employers at \$25,000 annually. This amount is billed by the PBM, as a pharmacy management expense payable to BHC and is used to provide for audits, annual price checks and rebidding, consulting projects, users meetings, and other program management.

For more information, please contact Dave Heaton at **dheaton@stlbhc.org** or (314) 721-7800.





Participating Employers

Over **300,000** covered lives

Over

\$111 million\*
in savings from clinical
management programs

Over

\$36 million\*
in annual price
improvements

\$24 million\*
in specialty
solutions savings

\$ 127 million\*
in rebates passed
back to employers

\*Based on analyses from 2022 Annual Report

## **Participating Employers**

AAF International Ameren Corporation Bass Pro Shops, Inc. Bi-State Development/Metro Black & Veatch Holding Company Bunzl Distribution USA, Inc. Caleres City of St. Louis Columbia Public Schools Daikin Applied Americas, Inc. Diocese of Springfield in Illinois The Doe Run Company Drury Hotels Company Emmaus Homes Ferguson Florissant School District First Busey Corporation

Francis Howell School District Frontline Managed Services Graybar Electric Company ICL Laird Connectivity Leadec Lutheran Senior Services Mo-Kan Teamsters Health & Welfare Fund North American Lighting, Inc. Northwest R-I School District Olin Corporation Parkway School District Pattonville School District Robert Half International, Inc. Rockwood School District Saint Louis County

Saint Louis Public Schools
Saint Louis University
Sammons Financial Group
Shelter Insurance
Special School District of St. Louis County
Spire Inc.
Strike Construction
Sulzer US Holding, Inc.
Tucson Electric Power
Unigroup, Inc.
University of Missouri
Watlow
Webster University
WestRock Co.
Wieland North America