



**Harris&co**  
Chartered Accountants and Business Advisors



**R & H**  
RAWLINSON & HUNTER

**SQUIRE**  
PATTON BOGGS

# Motorsport R&D Tax Credit Programme

## Top Tips from the Experts

### Harris & Co

1. Get your engineers to think about what might be eligible
2. They are the experts!
3. Create systems to track costs that are easily auditable
4. Pick an advisor to work with that you like

### Price Waterhouse Coopers

1. Focus on the methodology
2. Ensure all costs are eligible to claim
3. Provide supporting information based on the value of the claim
4. If any practical problems, discuss with HMRC in advance
5. Make claims easier to prepare in future years
6. Remember grants and the patent box

### R & D Tax Specialists

1. Don't assume you don't qualify – seek expert advice. We provide a no obligation assessment of your potential to claim
2. Benchmark your development work to confirm which projects might qualify versus those that are routine
3. Review each stage of the project development cycle to identify all qualifying activity and related costs
4. Communicate the technical advance, the uncertainties, and the work done concisely and clearly in line with the relevant BIS guidelines
5. If you are undertaking product or process development seek expert advice as you may well qualify and may be missing out on essential development funding

### Rawlinson & Hunter

1. Keep it simple
2. No need to boast
3. Maintain good records of R&D spend
4. Follow HMRC's guidance:
5. What is the tech advance?
6. What were the uncertainties?
7. How and when were they overcome?
8. Why knowledge isn't 'out there'?