



For Immediate Release: July 21, 2016

FIRAN TECHNOLOGY GROUP (FTG) ANNOUNCES APPOINTMENT OF MIKE ANDRADE TO THE BOARD OF DIRECTORS

Toronto, July 21, 2016 - Firan Technology Group Corporation (TSX:FTG) announced today that Mike Andrade has joined FTG's Board of Directors. In conjunction with this, he is also appointed to the Audit Committee and the Corporate Governance/Compensation Committee.

Mike Andrade has extensive experience in the electronics industry. He is currently Chief Executive Officer of Morgan Solar. Prior to this he was President, Diversified Markets at Celestica where he spent over twenty years of his career.

Mike Andrade has both an engineering degree and an MBA. He has always been active in a variety of community causes throughout his career.

"We are pleased to have someone with Mike's skills and experience join FTG's Board", stated Robert Beutel, Chairman, FTG Corporation. He added, "FTG has future growth plans and having an experienced executive like Mike provide his guidance and advice can only increase the likelihood of our continued success".

"As electronics becomes a larger portion of the aerospace industry, companies like FTG become more important, particularly for Canada," noted Mike Andrade. He added, "I am pleased to join FTG's Board at this time as my previous experience in growing international aerospace electronics businesses should be beneficial to them as they expand."

ABOUT FIRAN TECHNOLOGY GROUP CORPORATION

FTG is an aerospace and defense electronics product and subsystem supplier to customers around the globe. FTG has two operating units:

FTG Circuits is a manufacturer of high technology, high reliability printed circuit boards. Our customers are leaders in the aviation, defense, and high technology industries. FTG Circuits has operations in Toronto, Ontario, Chatsworth, California, Hudson, New Hampshire and a joint venture in Tianjin, China.

FTG Aerospace manufactures illuminated cockpit panels, keyboards and sub-assemblies for original equipment manufacturers of aerospace and defense equipment. FTG Aerospace has operations in Toronto, Ontario, Chatsworth, California, Fort Worth, Texas and Tianjin, China.

The Corporation's shares are traded on the Toronto Stock Exchange under the symbol FTG.

FORWARD-LOOKING STATEMENTS

This news release contains certain forward-looking statements. These forward-looking statements are related to, but not limited to, FTG's operations, anticipated financial performance, business prospects and strategies. Forward-looking information typically contains words such as "anticipate", "believe", "expect", "plan" or

similar words suggesting future outcomes. Such statements are based on the current expectations of management of the Corporation and inherently involve numerous risks and uncertainties, known and unknown, including economic factors and the Corporation's industry, generally. The preceding list is not exhaustive of all possible factors. Such forward-looking statements are not guarantees of future performance and actual events and results could differ materially from those expressed or implied by forward-looking statements made by the Corporation. The reader is cautioned to consider these and other factors carefully when making decisions with respect to the Corporation and not place undue reliance on forward-looking statements. Other than as may be required by law, FTG disclaims any intention or obligation to update or revise any such forward-looking statements, whether as a result of new information, future events or otherwise.

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Additional information can be found at the Corporation's website www.ftgcorp.com