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FIRAN TECHNOLOGY GROUP (FTG) ANNOUNCES ITS FTG AEROSPACE CHATSWORTH FACILITY SELECTED AS A TOP PERFORMING SUPPLIER BY LOCKHEED MARTIN AERONAUTICS

Toronto, August 24, 2016 - Firan Technology Group Corporation (TSX:FTG) announced today that its FTG Aerospace Chatsworth business has won a top supplier award from Lockheed Martin Aeronautics for outstanding performance in 2015. To be considered for this award, suppliers must maintain a 99 percent on-time delivery rating with a 100 percent quality rating.

FTG was selected as a top supplier from the over 1,200 suppliers used by Lockheed Martin Aeronautics.

“We are honored to be selected for such a prestigious award by the world’s largest defense contractor. As we have only been doing business with Lockheed for less than two years and much of our activity is on new part numbers where designs and processes are still being developed, it is a testament to our employees’ talent and commitment to excellence that we have already been selected as a top supplier,” stated Brad Bourne, President and CEO, FTG Corporation. He added, “Across FTG, we are committed to operational excellence in everything we do and to see one of our newest sites being recognized for their outstanding performance is inspirational for all of our employees.”

FTG’s vision is to be a “Partner in Performance” for customers in the Aerospace and Defense Electronics Market. FTG is committed to work as a partner with our customers to achieve high levels of operational performance and mutual success in everything we do.

ABOUT FIRAN TECHNOLOGY GROUP CORPORATION

FTG is an aerospace and defense electronics product and subsystem supplier to customers around the globe. FTG has two operating units:

FTG Circuits is a manufacturer of high technology, high reliability printed circuit boards. Our customers are leaders in the aviation, defense, and high technology industries. FTG Circuits has operations in Toronto, Ontario, Chatsworth, California, Hudson, New Hampshire and a joint venture in Tianjin, China.

FTG Aerospace manufactures illuminated cockpit panels, keyboards and sub-assemblies for original equipment manufacturers of aerospace and defense equipment. FTG Aerospace has operations in Toronto, Ontario, Chatsworth, California, Fort Worth, Texas and Tianjin, China.

The Corporation's shares are traded on the Toronto Stock Exchange under the symbol FTG.

FORWARD-LOOKING STATEMENTS

This news release contains certain forward-looking statements. These forward-looking statements are related to, but not limited to, FTG's operations, anticipated financial performance, business prospects and strategies. Forward-looking information typically contains words such as "anticipate", "believe", "expect", "plan" or similar words suggesting future outcomes. Such statements are based on the current expectations of management of the Corporation and inherently involve numerous risks and uncertainties, known and unknown, including economic factors and the Corporation's industry, generally. The preceding list is not exhaustive of all possible factors. Such forward-looking statements are not guarantees of future performance and actual events and results could differ materially from those expressed or implied by forward-looking statements made by the Corporation. The reader is cautioned to consider these and other factors carefully when making decisions with respect to the Corporation and not place undue reliance on forward-looking statements. Other than as may be required by law, FTG disclaims any intention or obligation to update or revise any such forward-looking statements, whether as a result of new information, future events or otherwise.

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Additional information can be found at the Corporation's website www.ftgcorp.com