

**NATIONAL PARKING ASSOCIATION AMENDMENTS TO THE PAYCHECK  
PROTECTION PROGRAM**

*Sec. \_\_\_\_\_. PARKING INDUSTRY RELIEF.-- Section 7(a) of the Small Business Act (15 U.S.C.636(a)) is amended in paragraph (36)--*

- (a) in clause (D)(iii), by inserting “or code 812930” after “72”;*
- (b) in subclause (D)(iv)(I), by inserting “or code 812930” after “72”; and*
- (c) after clause (vi), adding the following:*

*“(vii) Notwithstanding any other law, a business concern assigned North American Industry Classification System code 812930 may obtain a separate covered loan for each physical location of the business concern.”*

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**Redlined statutory text showing (a) and (b):**

(iii) Business concerns with more than 1 physical location.--During the covered period, any business concern that employs not more than 500 employees per physical location of the business concern and that is assigned a North American Industry Classification System code beginning with 72 or code 812930 at the time of disbursement shall be eligible to receive a covered loan.

(iv)(I) any business concern with not more than 500 employees that, as of the date on which the covered loan is disbursed, is assigned a North American Industry Classification System code beginning with 72 or code 812930;

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**Explanation of Amendment:**

The COVID-19 pandemic has severely injured millions of businesses, including the hotel, restaurant, transportation, healthcare, and other industries that parking companies serve. Parking demand has collapsed by around 80 percent and at least 290,000 employees (mainly hourly workers) are either furloughed or could be soon and possibly another 170,000 in the near future, causing concerns about the immediate survivability of the industry. The PPP has not provided necessary relief because it inadvertently fails to account for some particular needs and corporate structures of the parking industry. Many parking companies can't access PPP loans because they often have multiple locations of 5-10 employees (each operating like a small business) but aggregate them under one Employer Identification Number (EIN). SBA mandated that applications are submitted based on one EIN, creating a misalignment. These amendments add the parking industry's NAICS Code (812930) to the restaurant/lodging industry exceptions for more than one physical location and the affiliate rule as well as ensuring that each location can have its own loan calculated. This solution creates parity for parking companies and the sectors it serves most closely.

Parking employees are on the front lines today in the COVID-19 fight, facilitating transportation for doctors, nurses, first responders, and other essential workers. If parking companies go out of business, it will be much harder for our nation to respond to this pandemic and to emerge and reinvigorate the economy.