

Association for Play Therapy, Inc.

Financial Statements

March 31, 2018 and 2017

June 4, 2018

To the Board of Directors
Association for Play Therapy, Inc.
Fresno, California

Management is responsible for the accompanying financial statements of the Association for Play Therapy, Inc. (a nonprofit corporation), which comprise the statements of assets, liabilities, and equity - tax-basis as of March 31, 2018 and 2017, and the related statements of revenue, expenses, and retained earnings - tax-basis for the years then ended in accordance with the tax-basis of accounting, and for determining that the tax-basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion or conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax-basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

BERRY & HOMEN
Accountancy Corporation

Association for Play Therapy, Inc.
Fresno, California
Statement of Assets, Liabilities and Equity - Tax-Basis
March 31, 2018 and 2017

	2018	2017
ASSETS		
<u>Current Assets:</u>		
Cash and Cash Equivalents	\$ 1,003,207	\$ 913,396
Marketable Securities - at Market	1,612,210	1,436,532
Inventory - Cost	13,366	5,543
Prepaid Expenses	0	1,225
Total Current Assets	<u>2,628,783</u>	<u>2,356,696</u>
<u>Property, Plant and Equipment:</u>		
Equipment	47,609	43,347
Less: Accumulated Depreciation	<u>(26,611)</u>	<u>(21,342)</u>
Total Property, Plant and Equipment	<u>20,998</u>	<u>22,005</u>
Total Assets	<u>\$ 2,649,781</u>	<u>\$ 2,378,701</u>
LIABILITIES AND EQUITY		
<u>Current Liabilities:</u>		
Branches Payable	\$ 405	\$ 0
Payroll Taxes Payable	<u>317</u>	<u>294</u>
Total Current Liabilities	722	294
<u>Equity:</u>		
Retained Earnings	<u>2,649,059</u>	<u>2,378,407</u>
Total Liabilities and Equity	<u>\$ 2,649,781</u>	<u>\$ 2,378,701</u>

See Accountants' Report and Notes to Financial Statements

Association for Play Therapy, Inc.
Fresno, California
Statement of Revenues, Expenses, and Retained Earnings - Tax-Basis
For the Years Ended March 31, 2018 and 2017

	2018	2017
<u>Revenues:</u>		
Dues - net	\$ 509,874	\$ 478,132
Conference - net	85,532	127,185
Rpts Apps	303,353	254,931
CE Provider Apps	120,119	109,045
Investment Income	116,538	86,530
Sundry Income	61,826	66,839
Total Revenues	1,197,242	1,122,662
<u>General Expenses</u>		
Accounting and Legal	18,473	9,475
Advertising	75,490	118,198
Bank Charges	53,422	46,789
Board Expenses	36,074	31,785
Depreciation	5,169	4,967
Employee Benefits	78,008	73,804
Equipment Rent	10,817	11,449
Insurance	19,576	16,884
Journal Expenses	38,367	37,797
Miscellaneous	43,839	32,531
Office Expense	3,110	6,071
Postage and Printing	12,774	14,171
Newsletter	54,056	48,251
Rent	38,996	37,773
Taxes	40,655	42,306
Salaries and Wages	457,303	420,411
Total General Expenses	986,129	952,662
Total Income (Loss) from Operations	211,113	170,000
<u>Other Income and Expenses</u>		
Unrealized Gain (Loss) on Securities	59,541	89,020
Total Other Income and Expenses	59,541	89,020
Total Income (Loss)	270,654	259,020
Retained Earnings, Beginning	2,378,405	2,119,387
Retained Earnings, Ending	\$ 2,649,059	\$ 2,378,407

See Accountants' Report and Notes to Financial Statements

**Association for Play Therapy, Inc
Fresno, California
Notes to Financial Statements**

INVESTMENT IN SECURITIES

Investment in securities as of March 31, 2018 and 2017, are summarized as follows:

	Cost	Unrealized Gain/(Loss)	Fair Value
Mutual Funds 2017	\$1,335,878	\$ 100,653	\$1,436,531
Mutual Funds 2018	\$1,452,016	\$ 160,193	\$1,612,209

The fair values of the investment securities are obtained from various quotation services.

There is an unrealized gain(loss) of value of \$59,541 and \$89,020 that is reported on the statement of revenue, expenses and retained earnings - tax-basis.

LEASES

The Association entered into a new operating lease in 2013 for a Ricoh MP 5002SP copier, which terminates in March 2018.

Future minimum lease payments on the copier are as follows:

Year Ending March 31, 2018	\$7,039
-------------------------------	---------

On December 1, 2015 the Association entered into a new six year office lease.

Rent expense for the years ended March 31, 2018 and 2017, was \$38,996 and \$37,773, respectively.

Future minimum rent payments for the office are as follows:

Year Ending March 31,	
2019	\$39,708
2020	40,504
2021	41,312