

**Association for Play Therapy, Inc.**

**Financial Statements**

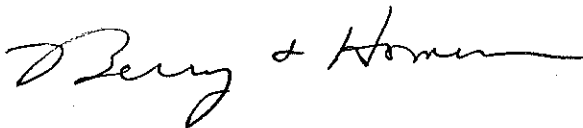
**March 31, 2019 and 2018**

June 13, 2019

To the Board of Directors  
Association for Play Therapy, Inc.  
Fresno, California

Management is responsible for the accompanying financial statements of the Association for Play Therapy, Inc. (a nonprofit corporation), which comprise the statements of assets, liabilities, and equity - tax-basis as of March 31, 2019 and 2018, and the related statements of revenue, expenses, and retained earnings - tax-basis for the years then ended in accordance with the tax-basis of accounting, and for determining that the tax-basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion or conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax-basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.



BERRY & HOMEN  
Accountancy Corporation

**Association for Play Therapy, Inc.**  
**Fresno, California**  
**Statement of Assets, Liabilities and Equity - Tax-Basis**  
**March 31, 2019 and 2018**

	2019	2018
<b>ASSETS</b>		
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	\$ 1,179,802	\$ 1,003,207
Marketable Securities - at Market	1,656,197	1,612,210
Inventory - Cost	12,933	13,366
Prepaid Expenses	1,360	0
Total Current Assets	2,850,292	2,628,783
<b><u>Property, Plant and Equipment:</u></b>		
Equipment	53,863	47,609
Less: Accumulated Depreciation	(32,651)	(26,611)
Total Property, Plant and Equipment	21,212	20,998
 Total Assets	 \$ 2,871,504	 \$ 2,649,781
<b>LIABILITIES AND EQUITY</b>		
<b><u>Current Liabilities:</u></b>		
Branches Payable	\$ 0	\$ 405
Payroll Taxes Payable	351	317
Total Current Liabilities	351	722
<b><u>Equity:</u></b>		
Retained Earnings	2,871,153	2,649,059
 Total Liabilities and Equity	 \$ 2,871,504	 \$ 2,649,781

See Accountants' Report and Notes to Financial Statements

**Association for Play Therapy, Inc.**  
**Fresno, California**  
**Statement of Revenues, Expenses, and Retained Earnings - Tax-Basis**  
**For the Years Ended March 31, 2019 and 2018**

	2019	2018
<b><u>Revenues:</u></b>		
Dues - net	\$ 529,388	\$ 509,874
Conference - net	153,524	85,532
Rpts Apps	375,547	303,353
CE Provider Apps	91,824	120,119
Investment Income	143,001	116,538
Sundry Income	74,302	61,826
Total Revenues	1,367,586	1,197,242
 <b><u>General Expenses</u></b>		
Accounting and Legal	21,760	18,473
Advertising	45,677	75,490
Bank Charges	61,754	53,422
Board Expenses	38,716	36,074
Depreciation	6,040	5,169
Employee Benefits	85,134	78,008
Equipment Rent	11,220	10,817
Insurance	19,517	19,576
Journal Expenses	41,957	38,367
Miscellaneous	55,369	43,839
Office Expense	4,634	3,110
Postage and Printing	18,244	12,774
Newsletter	57,295	54,056
Rent	39,774	38,996
Taxes	42,491	40,655
Salaries and Wages	502,369	457,303
Total General Expenses	1,051,951	986,129
Total Income (Loss) from Operations	315,635	211,113
 <b><u>Other Income and Expenses</u></b>		
Unrealized Gain (Loss) on Securities	(93,541)	59,541
Total Other Income and Expenses	(93,541)	59,541
Total Income (Loss)	222,094	270,654
Retained Earnings, Beginning	2,649,059	2,378,405
Retained Earnings, Ending	\$ 2,871,153	\$ 2,649,059

See Accountants' Report and Notes to Financial Statements

**Association for Play Therapy, Inc  
Fresno, California  
Notes to Financial Statements**

**INVESTMENT IN SECURITIES**

Investment in securities as of March 31, 2019 and 2018, are summarized as follows:

	Cost	Unrealized Gain/(Loss)	Fair Value
Mutual Funds 2018	\$1,452,016	\$ 160,193	\$1,612,209
Mutual Funds 2019	\$1,588,597	\$ 67,600	\$1,656,197

The fair values of the investment securities are obtained from various quotation services.

There is an unrealized gain(loss) of value of \$59,541 and \$89,020 that is reported on the statement of revenue, expenses and retained earnings - tax-basis.

**LEASES**

The Association entered into a new operating lease on November 21, 2018 for a Copier, which terminates in October 2023.

Future minimum lease payments on the copier are as follows:

Year Ending March 31,	
2020	\$6,116
2021	6,116
2022	6,116
2023	6,116
2024	4,077

On December 1, 2015 the Association entered into a new six year office lease.

Rent expense for the years ended March 31, 2019 and 2018, was \$39,774 and \$38,996, respectfully.

Future minimum rent payments for the office are as follows:

Year Ending March 31,	
2020	\$40,504
2021	41,312