

U.S.-Asia Lawyer Cooperation Forum was held in the downtown area on the 16th. From right: Vincent Chang, Doris Ling-Cohan, Stewart D. Aaron, Julie Guo, Linping Shen, Hua Dong (Photo/Reporter Fang Meng)

U.S.-Asia Lawyer Cooperation Forum Held

Reported by Fang Meng

From New York

As business exchanges between China and the United States becomes increasingly frequent, and following the trend of Chinese companies undertaking public listings and financing projects in the United States, the U.S.-Asia Lawyer Cooperation Forum was held at the New York County Lawyer's Association in downtown Manhattan on the 16th, with members of the Chinese and American legal communities speaking, drawing a number of Chinese and American attorneys.

New York County Lawyer's Association President Stewart D. Aaron said, the business connections between China and the United States are growing ever closer, primarily embodied in certain Chinese companies with ongoing business activities in the United States. When the business volume reaches a certain level, [they] may choose to conduct legal proceedings in the US, and the legal affairs involved in cooperation between Chinese and U.S. corporations. He believes that differences in the legal systems, in translation, and in culture may sometimes lead to lengthened timeframes, which also requires greater understanding from both parties.

New York State Supreme Court Judge Doris Ling-Cohan pointed out in her speech that, the most remarkable things about the US legal system are that the law guarantees the legal rights and interests of both parties regardless of their levels of wealth, that judges adjudicate cases independently, and that the trial format is primarily by independent juries. She herself also revealed that she will soon be lecturing at the Shenzhen campus of Peking University by invitation. Having been elected as the President of the NAPABA Judicial Council, she is also now planning the training curriculum for a course to cultivate attorneys of Asian descent as judges, and hopes to increase the number of judges of Asian descent across the U.S.

New York County Lawyer's Association Asian Practice Committee Chairwoman Julie Guo stated that a topical forum on the Chinese and American capital markets and international [securities] offerings and investments will also be held on the 17th. She pointed out that the *Jobs Act* that the U.S. government recently passed in order to stimulate the economy has loosened the financing requirements for mid-[sized] to small corporations, which has also created opportunities for overseas corporations hoping to undertake listings in the U.S. [She] also pointed out that this will also depend upon stability in the U.S. domestic markets.

Also in attendance yesterday were the Committee's advisor Vincent Chang, US/China attorneys Linping Shen and Huachun Dong of Dacheng Law Offices, which has offices in New York, Los Angeles, and Chicago, as well as Asian American Bar Association of New York Executive Director Yang Chen and South Asian Bar Association President Neha Dewan.

The forum on the 16th was held by the New York County Lawyer's Association Asian Practice Committee, Dacheng Law Offices, and U.S. law firm Troutman Sanders LLP.