

Budget Numbers for FY 2020

These are the budget numbers for the K-12 funding formula for school districts for next year (FY 2020) based upon HB2749:

Base Level

- \$4150.43 without teacher comp
Includes \$111.16 for the Governor's 5% salary increase for FY2020
- \$4202.31 with teacher comp
Includes \$112.55 for the Governor's 5% salary increase for FY2020

Pupil Transportation Per Mile Amount

- Increases the \$2.64 amount to \$2.69
- Increases the \$2.16 amount to \$2.20

Classroom Site Fund

- \$434 per weighted student
- Uses prior year count

ASRS Contribution Rate for FY2020

- 12.11% for employers
- 12.11% for employees
- 10.41% Alternate Contribution Rate (ACR) for retired workers returning to work

Qualifying Tax Rate QTR

- \$1.8954 for a high school district and an elementary district within a high school district
- \$3.7908 for a unified district and an elementary district not within a high school district (Type 03 district)

District Additional Assistance

See May 24th information under [Chuck's Updates on AASBO Website](#).