

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
STATEMENT OF ACTIVITIES
For the Years Ended December 31, 2018 and 2017

	2018	2017
<u>NET ASSETS WITHOUT DONOR RESTRICTIONS:</u>		
<u>REVENUE</u>		
Membership Dues	\$ 218,693	\$ 208,791
Contributions	780	725
German Funded Program Revenues	229,746	117,367
Publication & Program Revenues	708,827	622,349
<u>Total Revenue</u>	1,158,046	949,232
<u>EXPENSES</u>		
Publication & Program Costs	536,896	420,524
Salaries and Benefits	434,587	429,449
Other Operating Expenses	132,187	137,597
<u>Total Expenses</u>	1,103,670	987,570
<u>CHANGE IN NET ASSETS BEFORE</u>		
<u>OTHER INCOME</u>		
Net Investment Income (Loss)	(1,000)	6,840
<u>Change in Net Assets</u>	53,376	(38,338)
<u>Net Assets (Deficit), Beginning of Year</u>	(38,207)	(14,209)
<u>Fund Transfers</u>	9,555	7,500
<u>Net Assets Without Donor Restrictions (Deficit), End of Year</u>	\$ 24,724	\$ (38,207)
<u>NET ASSETS EXECUTIVE COUNCIL DESIGNATED AND WITH DONOR RESTRICTIONS:</u>		
<u>REVENUE</u>		
Contributions	\$ 27,539	\$ 25,571
Net Investment Income (Loss)	(22,032)	98,262
<u>Total Revenue (Loss)</u>	5,507	123,833
<u>Scholarships and Operating Expenses</u>	(23,450)	(17,849)
<u>Change in Net Assets</u>	(17,943)	105,984
<u>Net Assets, Beginning of Year</u>	1,128,350	1,029,866
<u>Fund Transfers</u>	(9,555)	(7,500)
<u>Net Assets, Executive Council Designated and With Donor Restrictions (as noted below)</u>	\$ 1,100,852	\$ 1,128,350
<u>Net Assets, Heinsdorf Fund</u>	\$ 10,661	\$ 11,701
<u>Net Assets, UP Fund</u>	\$ 1,487	\$ 1,322
<u>Net Assets, Spanier-Landwig Fund</u>	\$ 13,953	\$ 14,746
<u>Net Assets, Friends of AATG Fund</u>	\$ 367,623	\$ 382,971
<u>Net Assets, Scholarship Fund</u>	\$ 707,128	\$ 717,610

AUDITED FINANCIAL STATEMENTS FOR THE ABOVE REPORTED PERIODS
ARE AVAILABLE UPON WRITTEN REQUEST TO:

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
112 HADDONTOWNE COURT
SUITE 104
CHERRY HILL, NEW JERSEY 08034

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2018 and 2017

ASSETS

	<u>2018</u>	<u>2017</u>
<u>Current Assets</u>		
Cash & Equivalents	\$ 92,583	\$ 49,717
Lifetime Membership Investments	81,361	47,413
Inventory	15,210	14,703
Other Current Assets	80,040	76,792
<u>Total Current Assets</u>	<u>269,194</u>	<u>188,625</u>
 <u>Property and Equipment (Net)</u>	 86,378	 92,855
 <u>Investments – Scholarship and Endowment Funds</u>	 <u>1,100,852</u>	 <u>1,128,350</u>
 <u>Total Assets</u>	 <u>\$ 1,456,424</u>	 <u>\$ 1,409,830</u>

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>		
Accounts Payable	\$ 12,922	\$ -
Accrued Expenses	31,039	30,597
Deferred Income – Current	188,962	208,052
<u>Total Current Liabilities</u>	<u>232,923</u>	<u>238,649</u>
 <u>Other Liabilities</u>		
Deferred Income – Noncurrent	<u>97,925</u>	<u>81,038</u>
<u>Total Liabilities</u>	<u>330,848</u>	<u>319,687</u>
 <u>Net Assets</u>		
Without Donor Restrictions	194,516	145,890
With Donor Restrictions	931,060	944,253
<u>Total Net Assets</u>	<u>1,125,576</u>	<u>1,090,143</u>
 <u>Total Liabilities and Net Assets</u>	 <u>\$ 1,456,424</u>	 <u>\$ 1,409,830</u>

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