

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
STATEMENT OF ACTIVITIES
For the Years Ended December 31, 2019 and 2018

	2019	2018
<u>NET ASSETS WITHOUT DONOR RESTRICTIONS:</u>		
<u>REVENUE</u>		
Membership Dues	\$ 231,903	\$ 218,693
Contributions	865	780
German Funded Program Revenues	150,757	229,746
Publication & Program Revenues	742,964	708,827
<u>Total Revenue</u>	1,126,489	1,158,046
<u>EXPENSES</u>		
Publication & Program Costs	531,951	536,896
Salaries and Benefits	401,936	434,587
Other Operating Expenses	168,237	132,187
<u>Total Expenses</u>	1,102,124	1,103,670
<u>CHANGE IN NET ASSETS BEFORE</u>		
<u>OTHER INCOME</u>		
Net Investment Income (Loss)	10,335	(1,000)
<u>Change in Net Assets</u>	34,700	53,376
<u>Net Assets (Deficit), Beginning of Year</u>	24,724	(38,207)
<u>Fund Transfers</u>	15,590	9,555
<u>Net Assets Without Donor Restrictions (Deficit), End of Year</u>	\$ 75,014	\$ 24,724
<u>NET ASSETS EXECUTIVE COUNCIL DESIGNATED AND WITH DONOR RESTRICTIONS:</u>		
<u>REVENUE</u>		
Contributions	\$ 33,728	\$ 27,539
Net Investment Income (Loss)	238,679	(22,032)
<u>Total Revenue (Loss)</u>	272,407	5,507
<u>Scholarships and Operating Expenses</u>	(25,549)	(23,450)
<u>Change in Net Assets</u>	246,858	(17,943)
<u>Net Assets, Beginning of Year</u>	1,100,852	1,128,350
<u>Fund Transfers</u>	(15,590)	(9,555)
<u>Net Assets, Executive Council Designated and With Donor Restrictions (as noted below)</u>	\$ 1,332,120	\$ 1,100,852
<u>Net Assets, Heinsdorf Fund</u>	\$ 12,571	\$ 10,661
<u>Net Assets, UP Fund</u>	\$ 1,766	\$ 1,487
<u>Net Assets, Spanier-Landwig Fund</u>	\$ 16,983	\$ 13,953
<u>Net Assets, Friends of AATG Fund</u>	\$ 434,854	\$ 367,623
<u>Net Assets, Scholarship Fund</u>	\$ 865,946	\$ 707,128

AUDITED FINANCIAL STATEMENTS FOR THE ABOVE REPORTED PERIODS
ARE AVAILABLE UPON WRITTEN REQUEST TO:

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
112 HADDONTOWNE COURT
SUITE 104
CHERRY HILL, NEW JERSEY 08034

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2019 and 2018

ASSETS

	2019	2018
<u>Current Assets</u>		
Cash & Equivalents	\$ 104,330	\$ 92,583
Lifetime Membership Investments	91,112	81,361
Inventory	6,547	15,210
Other Current Assets	115,747	80,040
<u>Total Current Assets</u>	317,736	269,194
 <u>Property and Equipment (Net)</u>	78,743	86,378
 <u>Investments – Scholarship and Endowment Funds</u>	1,332,120	1,100,852
 <u>Total Assets</u>	\$ 1,728,599	\$ 1,456,424

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>		
Accounts Payable	\$ 25,453	\$ 12,922
Accrued Expenses	8,059	31,039
Deferred Income – Current	199,038	188,962
<u>Total Current Liabilities</u>	232,550	232,923
 <u>Other Liabilities</u>		
Deferred Income – Noncurrent	88,915	97,925
<u>Total Liabilities</u>	321,465	330,848
 <u>Net Assets</u>		
Without Donor Restrictions	263,533	194,516
With Donor Restrictions	1,143,601	931,060
<u>Total Net Assets</u>	1,407,134	1,125,576
 <u>Total Liabilities and Net Assets</u>	\$ 1,728,599	\$ 1,456,424

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