Transportation Committee: U.S. DOT grants under the CARES Act

ACEC Transportation Committee members -
The funding provided for transportation programs under the CARES Act is starting to flow to local entities. The Federal Transit Administration has already apportioned the $25 billion for transit agencies and today the Secretary announced that the $10 billion for airport grants is available.

The FAA fact sheet and FAQs about the airport grants is available here.

All this and more information is available on our Resource Center. Transportation is found under the Federal Agency Guidance and Assistance tab.

I also wanted to let you know that yesterday ACEC sent a letter to congressional leaders in support of recapitalizing the Paycheck Protection Program for small business loans. That account may be oversubscribed by the end of the week, and Congress is negotiating an additional $250 billion for the program as well as other potential emergency relief funds.

In that letter, we also expressed support for $50 billion in funding for federal highway programs. As you may know, AASHTO requested $50 billion for State DOTs to backstop projected revenue losses in FY 2020 and 2021 from drastically declined fuel tax receipts and other sources. We wanted to be on record in support of a short-term infusion, while making clear that federal funding requirements should continue to apply. Of course, we also want Congress to advance a long-term reauthorization of surface transportation programs as part of a long-term economic recovery effort. More to come on that from us soon.

As always, please contact me with questions or comments.

Thanks,

Matt

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