EDA’s Mission

EDA’s mission is to lead the Federal economic development agenda by promoting innovation and competitiveness, and preparing and supporting American regions for growth and success in the global economy.
EDA’s Chicago
Regional Office (CRO)

- Illinois
- Indiana
- Michigan
- Minnesota
- Ohio
- Wisconsin
EDA OVERVIEW: Investment Priorities

EDA’s Investment Priorities

1. Equity
2. Recovery and Resilience
3. Workforce Development
4. Manufacturing
5. Technology-Based Economic Development
6. Environmentally-Sustainable Economic Development
7. Exports & FDI

Natalie Smith Henry: "Local Industries," 1962
“Traditional” Funding Programs

Implementation

- Public Works (PW)

Strategic Assistance (EAA)

Strategy

- Short-term Planning (STP)
- Local Technical Assistance (LTP)
American Rescue Plan Act Funding Programs
EDA Funding Programs that Support Implementation/Construction

Public Works (PW)

- “Implementation” only
- Construction of infrastructure and facilities, often associated with industrial and manufacturing developments that benefit multiple companies
- Typically range between $200,000 to $3,000,000
- Usually have 50/50 match rate
- Often include road, water sewer, rail, or port infrastructure projects.
- Often tied to industrial park development
- Can include construction of incubators, accelerators or workforce development facilities
EDA Funding Programs that Support Strategy/Planning

Short-Term Planning (STP) and Local Technical Assistance (LTA)

- “Strategy” only
- Helps identify and fill the knowledge and information gaps in distressed areas to create better regional decision-making
- Can be 80/20
- Typically range between $50,000 - $100,000
- Projects include: Economic cluster research, supply chain analysis, feasibility studies, manufacturing strategies, skill shed-analysis, gap analysis, economic impact studies, development or update of a Comprehensive Economic Development Study (CEDS)
- Distress criteria not required

W. Lester Stevens: “Early Rural Mail Delivery,” 1936
EDA Funding Programs that Support Implementation and Strategy

Economic Adjustment Assistance (EAA)

- “Strategy” or “Implementation” projects are eligible
- Typically funded at a 50/50 rate
- To assist regions suffering from chronic unemployment, loss of major employer or natural disaster
- Includes Revolving Loan Fund Program
- Includes Disaster Supplemental and Assistance to Coal Communities (ACC) funding
  - Must include “nexus” to disaster or closure event
American Rescue Plan Act Programs

- Function almost identically to “traditional” Economic Adjustment Assistance
- Greater emphasis on Equity and Resilience
- Tourism nexus for Travel, Tourism, and Outdoor Recreation Projects
- Typically funded at an 80/20 rate, but with the ability to overmatch
American Rescue Plan Act Programs

- Visionary, large-scale transformative projects.
- Emphasis on large coalitions and partnerships
- Phased/Gated awards
- Lots of online resources

www.eda.gov/arpa
A Few Things EDA Cannot Do:

- **NO** grant awards to for-profit organizations
- **NO** grant awards for infrastructure owned by a for-profit organization
- **NO** infrastructure on land acquired through eminent domain
- **NO** grant awards to non-profits to be used to purchase equity stakes in for-profit entities
- **NO** “pass-through” benefit
First Steps

Information to Gather

- All Funding Totals:
  - Available Local Match
  - Total EDA Request
  - Total Grant Amount
- Source of Local Match
- Estimated Job Creation
  - Committed Beneficiaries
  - Other studies/estimates
- Estimated Private Investment
- EDA's Target Program
- Applicant Eligibility
  - Distress Criteria
  - Opportunity Zones
  - Federal Disaster Area
- CEDS Consistency
- Project Partners
- Site Control
First Steps

Important Contacts

- Local Economic Development District
- Local Regional Planning Agency
- Other Economic Development Agencies
- University Centers
- Other Project Partners

Economic Development Representative

- Expertise in EDA Programs
- Application to Award Technical Assistance
- Bridge to Engineering and Legal Support
- Project Pitch Person
First Steps

Helpful Resources:

- EDA.gov
  - Notice of Funding Opportunity (NOFO)
  - CEDS information, videos, library
  - Economic Development Partners
  - Application Submittal
- EDA Distribution List/Newsletter
- StatsAmerica
  (for Calculating Distress Criteria)
Thank You

James Winters
Economic Development Representative
Indiana
Chicago Regional Office
(312) 718-5934
JWinters@EDA.gov