

HB1002 Fiscal Impact: Additional revenue for State and Local Road Funding

		<u>Total</u>	<u>INDOT</u>	<u>Locals</u>
FY18	<sup>1</sup> Gasoline Tax	\$310,300,000	\$166,010,500	\$144,289,500
	<sup>1</sup> Diesel Tax	\$118,800,000	\$63,558,000	\$55,242,000
	<sup>1</sup> Surcharge	\$91,800,000	\$63,525,600	\$19,626,840
	<sup>2</sup> Registration Fees	\$45,500,000		\$45,500,000
	<sup>3</sup> Municipal Wheel Tax	\$4,500,000		\$4,500,000
	<sup>2</sup> Electric Vehicle Fee	\$810,000		\$810,000
	Total	\$571,710,000	\$293,094,100	\$269,968,340
FY19	Gasoline Tax	\$336,100,000	\$179,813,500	\$156,286,500
	Diesel Tax	\$131,800,000	\$70,513,000	\$61,287,000
	Surcharge	\$100,000,000	\$69,200,000	\$21,380,000
	Registration Fees	\$91,000,000		\$91,000,000
	Additional Sales Tax	\$221,800,000	\$221,800,000	
	Municipal Wheel Tax	\$9,000,000		\$9,000,000
	Electric Vehicle Fee	\$1,980,000		\$1,980,000
Total	\$891,680,000	\$541,326,500	\$340,933,500	
FY20	Gasoline Tax	\$360,200,000	\$192,707,000	\$167,493,000
	Diesel Tax	\$144,800,000	\$77,468,000	\$67,332,000
	Surcharge	\$107,900,000	\$74,666,800	\$23,069,020
	Registration Fees	\$91,000,000		\$91,000,000
	Additional Sales Tax	\$338,100,000	\$338,100,000	
	Municipal Wheel Tax	\$9,000,000		\$9,000,000
	Electric Vehicle Fee	\$2,550,000		\$2,550,000
Total	\$1,053,550,000	\$682,941,800	\$360,444,020	
FY21	Gasoline Tax	\$382,500,000	\$204,637,500	\$177,862,500
	Diesel Tax	\$157,500,000	\$84,262,500	\$73,237,500
	Surcharge	\$115,400,000	\$79,856,800	\$24,672,520
	Registration Fees	\$91,000,000		\$91,000,000
	Additional Sales Tax	\$448,500,000	\$448,500,000	
	Municipal Wheel Tax	\$9,000,000		\$9,000,000
	Electric Vehicle Fee	\$3,223,000		\$3,223,000
Total	\$1,207,123,000	\$817,256,800	\$378,995,520	

FY22-24 Tolling is expected to start with \$500M-\$1B in revenue generated

- <sup>1</sup> The gasoline, diesel and surcharge amounts include both retroactive indexing (10 cents) and future indexing.
- <sup>2</sup> Registration fees go into effect in January, so FY18 will only generate a half year of revenue.
- <sup>3</sup> Municipal wheel tax revenue is based on the maximum amounts enacted by all eligible municipalities.

Source: Legislative Services Agency