

HB 1002 INDOT Highway and Local Road & Bridge Funding Overview as of 1-12-17

Here is a quick look at the proposal:

What the bill does for highway funding:

- Increases gasoline, diesel and motor carrier surcharge taxes by 10¢ each on July 1
- Indexes those taxes each year for inflation and personal income growth
- Increases alternative vehicle fees by 50%
- Increases vehicle registration fees by \$15
- Increases electric vehicle registration fees by \$150 per year
- Phases in a 4 year transfer of the remainder of gasoline use taxes (sales tax on fuel) to the state highway fund
- Requires a tolling feasibility study by INDOT
- Allows municipalities over 5000 to implement a wheel tax (currently over 10,000)

A summary of the yearly fiscal impact of the bill:

	<u>Total</u>	<u>State Funding</u>	<u>Local Funding</u>
FY18	\$571,710,000	\$293,094,100	\$269,968,340
FY19	\$891,680,000	\$541,326,500	\$340,933,500
FY20	\$1,053,550,000	\$682,941,800	\$360,444,020
FY21	\$1,207,123,000	\$817,256,800	\$378,995,520