ACSP Treasurer’s Report

11 November 2013
Columbus
Distribution of Revenues & Expenditures (7-year average, ~$560k)

Revenues
- Journal royalties/fees 17%
- PhD Workshop 1%
- Administrator's Conf 1%
- Guide 9%
- Conference 52%
- Everything Else 4%
- Base Dues 7%
- Capitation 9%

Expenditures
- PhD Workshop 1%
- Everything Else 0%
- Annual Conference 48%
- Interest Groups 2%
- Projects 2%
- Surplus 8%
- Association Management 9%
- JPER 20%
- Governing Board 2%
- Website 2%
- Guide 5%

Pay attention to conference, dues, Guide, JPER
Revenue Trend

Conference varies, JPER increasing, Dues flat
Expenditure Trend

3/28/14

JPER increasing, activity mix varies
Net Income (Revenues – Expenditures)

Volatile revenues - steady expenditures = volatile net
FY13 includes good conference & one-time JPER royalty check
Ending FY Total Assets

Adequate for reserves, JPER transitions, some strategic initiatives
Finances & Investments

- Members are Clint Andrews, Barry Nocks, Susan Bradbury, Donna Dodd (ex-officio)
- Extremely conservative asset allocation
- Checking account (~$308k), Money market account ($44k), CDs ($198k) = ~$550k total
- F&I committee recommends revisiting the reserve requirement in the by-laws: “at least twice the annual base dues revenue” ($76k)