ACSP Treasurer’s Report

29 October 2014
Philadelphia
Distribution of Revenues & Expenditures (8-year average, ~$560k)

**Revenues**
- Journal royalties/fees: 17%
- PhD Workshop: 1%
- Administrators Conf: 1%
- Guide: 9%
- Base Dues: 7%
- Capitation: 9%
- Everything Else: 4%

**Expenditures**
- Annual Conference: 48%
- JPER: 20%
- Guide: 5%
- Interest Groups: 2%
- Projects: 2%
- PhD Workshop: 1%
- Everything Else: 0%
- Governing Board: 2%
- Website: 2%
- Association Management: 9%
- Surplus: 8%

Pay attention to conference, dues, Guide, JPER
Revenue Trend

Conference varies, JPER increased, Dues flat
Expenditure Trend

JPER increasing, activity mix varies
Net Income (Revenues – Expenditures)

Volatile revenues - steady expenditures = volatile net

FY13 includes good conf & one-time JPER royalty check, FY14 no conf
Ending FY Total Assets

Adequate for reserves, JPER transitions, some strategic initiatives

1/11/2016
Finances & Investments

- Members are Clint Andrews, Barry Nocks, Susan Bradbury, and ex-officio members Donna Dodd (administrator), Nancy Harrison (accountant), Brad Schur (broker).
- Asset allocation on 10/26/14: Checking account ($471k), money market accounts ($90k, $23k), CDs ($149k), mutual funds ($108k) = $841k total (includes conference churn so use $595k total).
- At Spring 2014 meeting we changed the investment strategy by allocating $132k (30% of non-working capital) from money markets to mutual funds in 6 monthly installments. Result is an increase in value from 4/30/14 to 10/26/14 of $37,610.
- Mutual funds are Fidelity Advisor New Insights (FNICX) and First Eagle (FESGX).

1/11/2016