ACSP Treasurer’s Report
&
Finance Committee Report

March 2017
Distribution of Revenues & Expenditures (5-year average, ~$540k)

Pay attention to Conference, Dues, Guide, JPER
Revenue Trend

Conference varies, JPER increased, Dues flat
Expenditure Trend

Website increasing, activity mix varies, surplus intermittent
Net Income (Revenues – Expenditures)

Volatile revenues - steady expenditures = volatile net
FY13: strong conf, one-time JPER royalty check / FY14: no conf / FY16: guide, web, JPER
Ending FY Total Assets

Adequate for reserves, JPER transitions, some strategic initiatives
Finance and Investment

• **Members:** Joe Grengs, Clint Andrews, Barry Nocks, and ex-officio members Donna Dodd (administrator), Nancy Harrison (accountant), Brad Schur (broker)

• **Asset Allocation (3/17):** $4,000 (cash/money market), $153,000 (mutual funds), $149,000 (CDs), and $291,000 (bank checking) = $599,000 (*but includes annual conference fluctuation*)

• **Investment Strategy:** Allocated $132,000 from money markets to mutual funds in 2014. Now at $153,000 (15% increase in 3 years, but fluctuates).
  – Mutual funds are Fidelity Advisor New Insights (FNICX) and First Eagle (FESGX).

• **Using Assets:** We continue to aim to (1) limit spending on strategic initiatives to ~ $40k - $50k annually; (2) track outcomes.