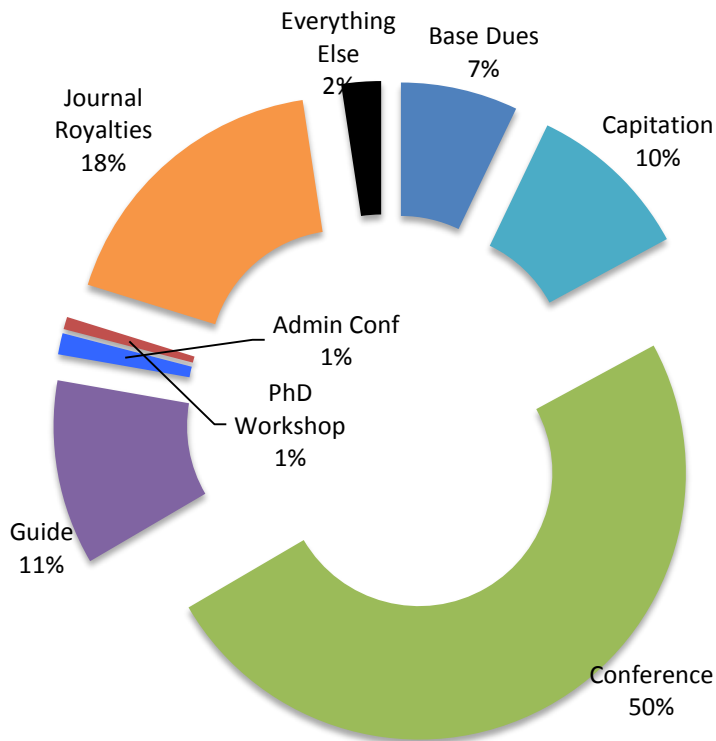


**ACSP Treasurer's Report  
&  
Finance Committee Report**

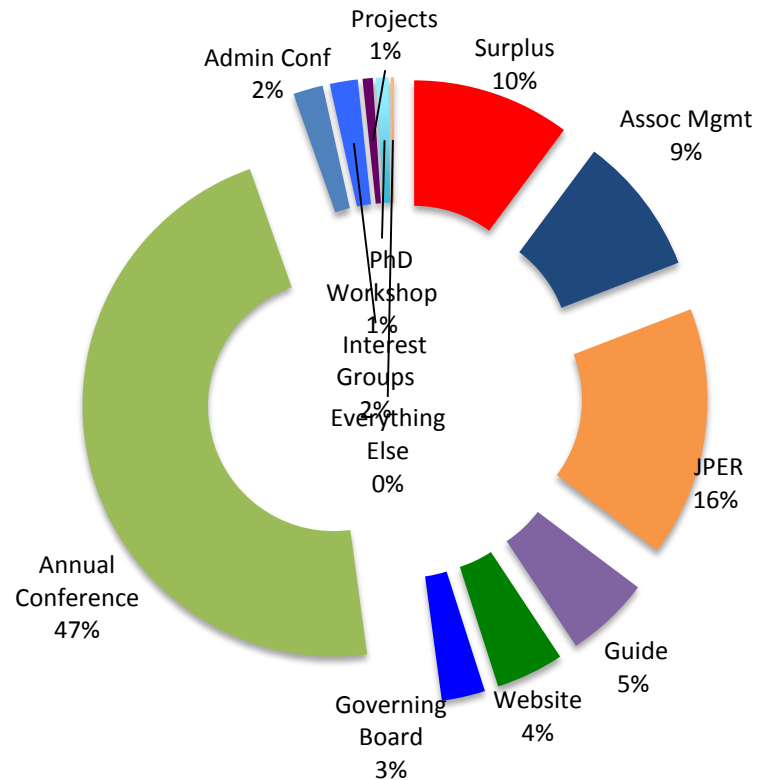
March 2017

# Distribution of Revenues & Expenditures (5-year average, ~\$540k)

## Revenues

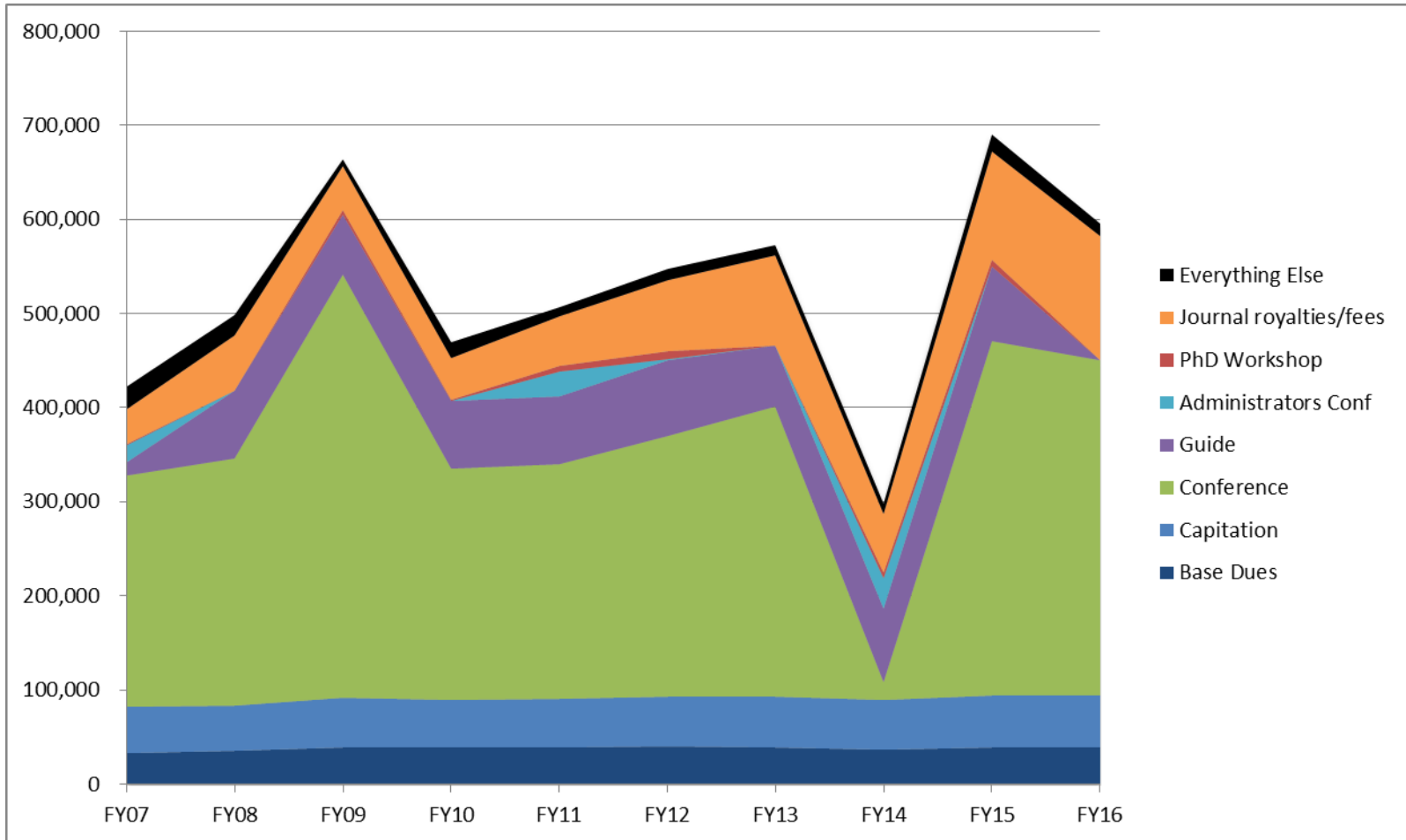


## Expenditures



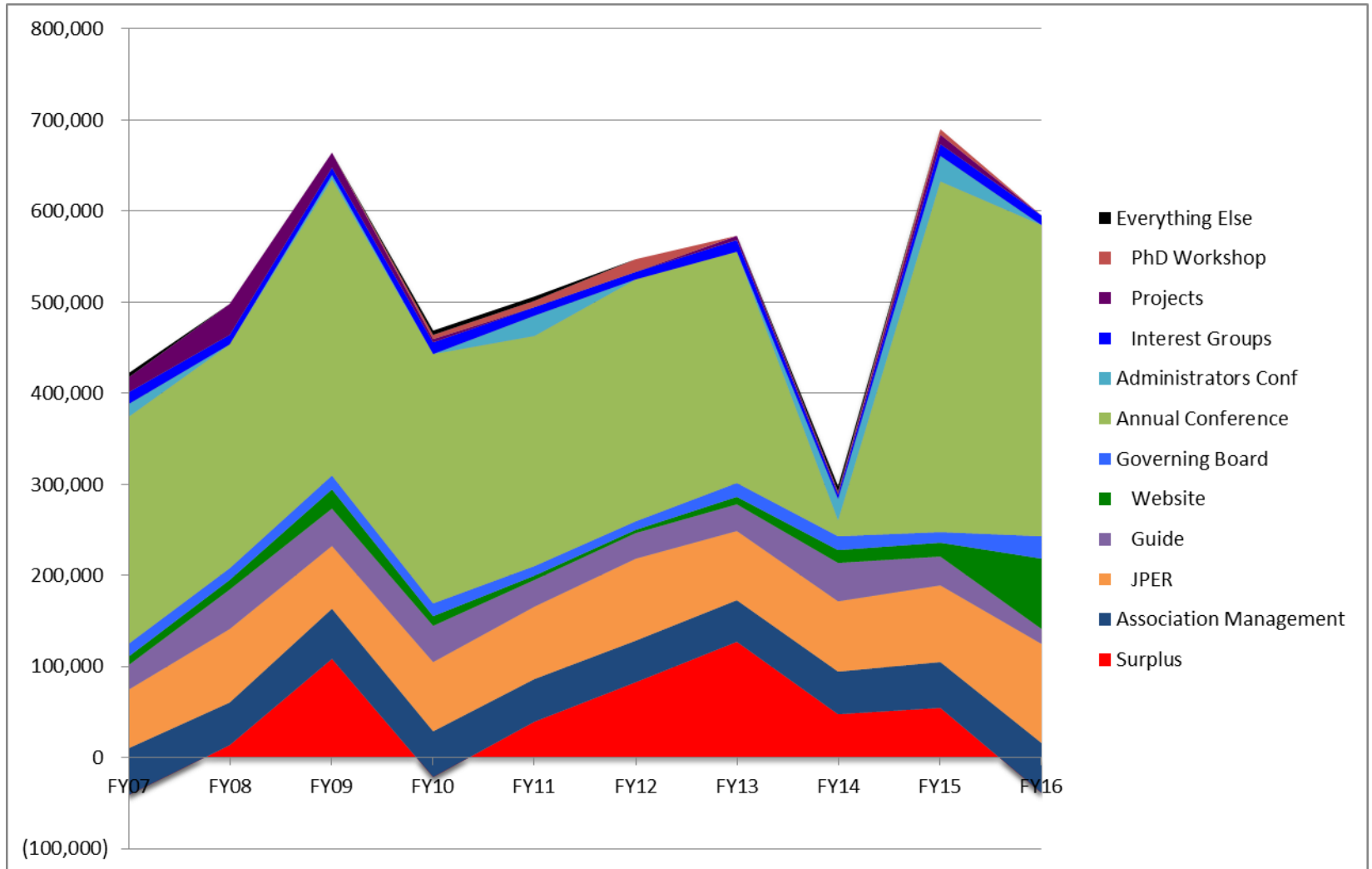
*Pay attention to Conference, Dues, Guide, JPER*

# Revenue Trend



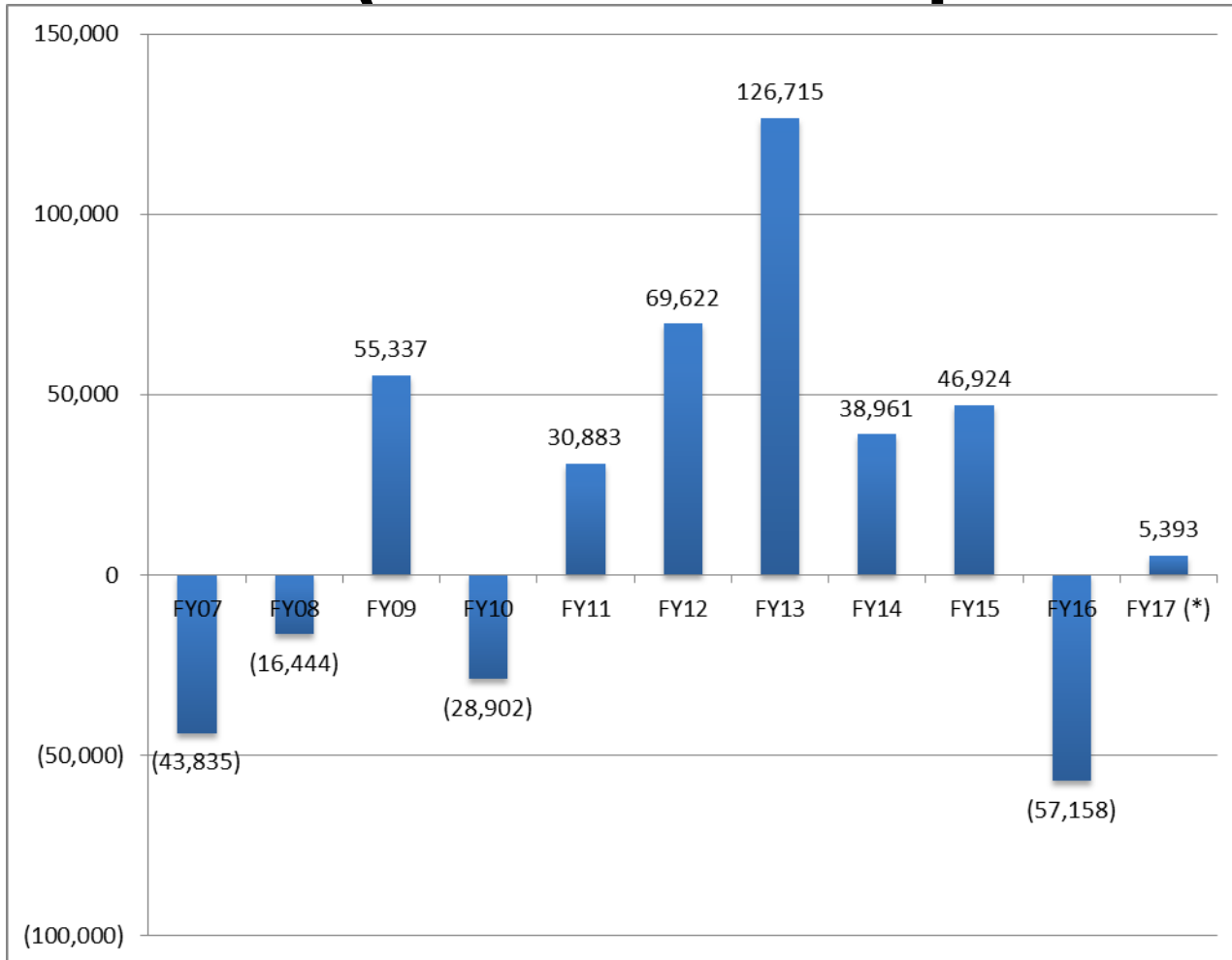
*Conference varies, JPER increased, Dues flat*

# Expenditure Trend



*Website increasing, activity mix varies, surplus intermittent*

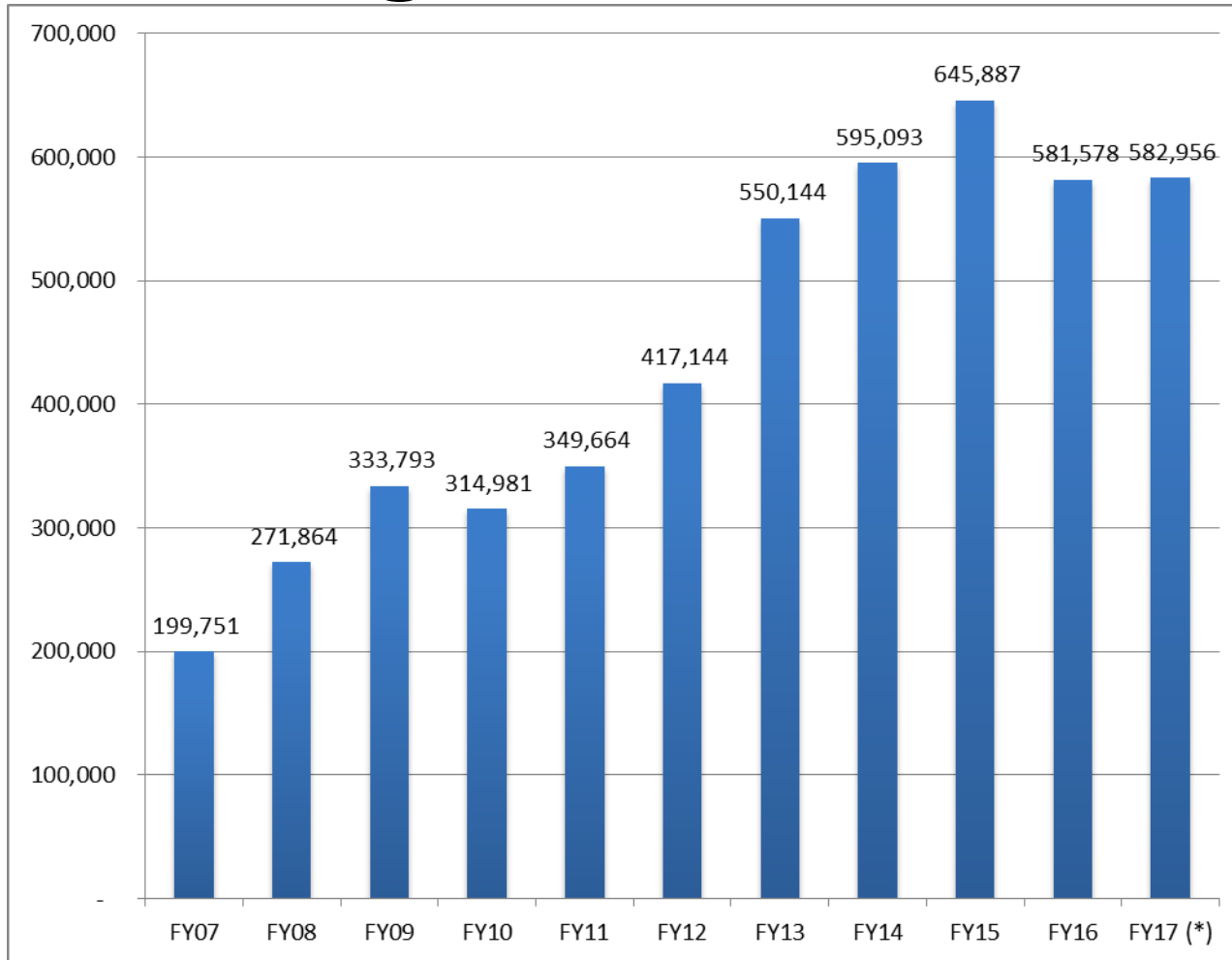
# Net Income (Revenues – Expenditures)



*Volatile revenues - steady expenditures = volatile net*

*FY13: strong conf, one-time JPER royalty check / FY14: no conf / FY16: guide, web, JPER*

# Ending FY Total Assets



*Adequate for reserves, JPER transitions, some strategic initiatives*

# Finance and Investment

- **Members:** Joe Grengs, Clint Andrews, Barry Nocks, and ex-officio members Donna Dodd (administrator), Nancy Harrison (accountant), Brad Schur (broker)
- **Asset Allocation (3/17):** \$4,000 (cash/money market), \$153,000 (mutual funds), \$149,000 (CDs), and \$291,000 (bank checking) = \$599,000 (*but includes annual conference fluctuation*)
- **Investment Strategy:** Allocated \$132,000 from money markets to mutual funds in 2014. Now at \$153,000 (15% increase in 3 years, but fluctuates).
  - Mutual funds are Fidelity Advisor New Insights (FNICX) and First Eagle (FESGX).
- **Using Assets:** We continue to aim to (1) limit spending on strategic initiatives to ~ \$40k - \$50k annually; (2) track outcomes.