



# Health savings account (HSA)

## Take advantage of triple tax savings

With a health savings account, you can take advantage of tax-free contributions, earnings and interest, and withdrawals for your qualified health care costs.<sup>1</sup>

### How your HSA works

Once you've enrolled in the HSA-qualified plan, you can open an HSA through your employer and save on taxes in 3 ways:

1. You can make pre-tax contributions to your HSA through your payroll.<sup>2</sup>
2. The money in your account will earn interest on a tax-free basis.
3. You can use tax-free dollars from your HSA to pay for care for both you and your dependents.

Qualified health care costs that you can pay for with HSA dollars include:<sup>3</sup>

- Doctor and hospital visits
- Primary and specialty care visits
- Prescription drugs
- X-rays and lab tests
- Vision and dental care

**Health payment card** – Your HSA comes with a convenient debit card that saves you time and paperwork.

**Monthly fee** – There is a \$3.25 fee for your HSA. This is waived when your account balance reaches \$2,000.


**No hidden fees** – No transaction or yearly debit card fees.


**Mutual fund investment** – You have the option to invest money from your HSA once your account reaches \$2,000. You can choose to invest amounts above \$2,000 in your HSA into a selection of mutual fund options.

### Getting started is simple

1. Sign up for the Kaiser Permanente HSA-qualified plan through your employer.
2. Let your employer know how much you plan to contribute to your HSA for the year.
3. Your employer will handle your payroll contributions.
4. Look for your HSA health payment card and welcome letter in the mail.
5. Sign on to **kp.org/healthpayment** using your kp.org user ID and password. Accept the online user agreements for your account.<sup>4</sup>
6. Start using and managing your HSA!

### Helpful tools and resources

 **HSA calculators** – Visit **kp.org/deductibleplans** to see how much you can save by using our tax savings and future value calculators.

 **Online access, 24/7** – Check your account balance, view transactions, make contributions, request distributions, and more through **kp.org**.

 **Mobile access** – Download our secure **HRA/HSA/FSA Balance Tracker app** to your smartphone or tablet to view and manage your account on the go.

 **Customer support** – Call our Health Payment Services team at **1-877-761-3399**, Monday through Friday (except holidays), 5 a.m. to 7 p.m. Pacific time. Automated help is also available after hours.

<sup>1</sup>Enrollment in an HSA-qualified high deductible health plan is just one of the HSA eligibility rules. Some other rules include that you may not be (1) covered by some other health coverage plan that is not also an HSA-compatible plan, with certain exceptions; (2) enrolled in any portion of Medicare; or (3) able to be claimed as a dependent on another person's tax return. Most health reimbursement arrangements and flexible spending accounts provided through an employer are considered another health coverage plan for HSA purposes and will make you ineligible for an HSA. Contact your employer for more information.

<sup>2</sup>In 2018, the maximum amount the IRS allows you to contribute to your HSA is \$3,450 for self-only coverage and \$6,900 for family coverage, plus an additional contribution of \$1,000 for those 55 and older. The tax references in this document relate to federal income tax only. Consult with a qualified professional for tax, investment, or legal advice.

<sup>3</sup>To view the list of qualified medical expenses defined under Internal Revenue Code Section 213(d), see IRS Publication 502, *Medical and Dental Expenses*, at [irs.gov/publications](https://www.irs.gov/publications).

<sup>4</sup>Your sign-on and online experience may vary if you are not enrolled in a Kaiser Permanente health plan with your employer.

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Kaiser Permanente health plans around the country: Kaiser Foundation Health Plan, Inc., in Northern and Southern California and Hawaii • Kaiser Foundation Health Plan of Colorado • Kaiser Foundation Health Plan of Georgia, Inc., Nine Piedmont Center, 3495 Piedmont Road NE, Atlanta, GA 30305, 404-364-7000 • Kaiser Foundation Health Plan of the Mid-Atlantic States, Inc., in Maryland, Virginia, and Washington, D.C., 2101 E. Jefferson St., Rockville, MD 20852 • Kaiser Foundation Health Plan of the Northwest, 500 NE Multnomah St., Suite 100, Portland, OR 97232

Colorado state law requires that an Access Plan be available that describes Kaiser Foundation Health Plan of Colorado's network of provider Services. To obtain a copy, please call Member Services or visit [kp.org](http://kp.org).