

ALIC Regional Roundtable

Tuesday, Oct. 25 | ACLI | Washington DC



10:00 - 10:30 AM **Registration and Welcome**

10:30-11:30 AM **Suitability in the Digital Age**

This session will cover what you need to know about selling and advertising life insurance in the digital age.

Presenters

- Morgan Tilleman, Partner, Foley & Lardner
- Jill Allison Opel, Partner, Foley & Lardner

11:30-12:30 PM **Cybersecurity Fraud Threats: Attacks Against Insurers, Contract Owners, and Retirement Account Holders**

Cybercrime has increased over 300% since the start of Covid-19. While insurers have been taking actions to secure the information held by them, more action may be needed with respect to cybersecurity attacks against contract owners and retirement account holders. Fraud risk, particularly around account takeovers, has been growing. This panel will discuss some of the most common attack vectors being leveraged, policies and procedures to counter them, regulatory scrutiny and rulemaking, and ensuing litigation.

Presenters

- Thomas Sjoblom, Shareholder, Carlton Fields
- Patricia Carreiro, Associate, Carlton Fields

12:30-1:30 PM **Lunch and Networking, sponsored by Carlton Fields**

1:30-2:30 PM **Principles of Responsible Artificial Intelligence: What your Team and your Board Needs to Know**

The use of artificial intelligence (AI) can result in immense benefits and opportunities, but implementing this transformative technology also brings major challenges and risks that must be carefully and intentionally navigated. This session will include an introduction to the underlying principles of AI, and will survey the emerging global and US regulatory and legislative landscape. Panelists will explore significant risks in AI, including bias and unfair discrimination, and how insurers can respond to the demand for greater accountability and transparency. The session will conclude with a discussion of the principles of responsible AI with a focus on the role of Boards of Directors in managing enterprise risks of AI and shaping corporate digital responsibility, including steps to consider in implementing responsible AI..

Presenters

- Cynthia Shoss, Partner, Eversheds Sutherland
- Mary-Jane Wilson-Bilik, Partner, Eversheds Sutherland

2:30-3:30 PM **Life and Annuity Class Actions Update**

This presentation will address the latest developments in California lapse litigation, new class actions asserting breaches of lapse protections enacted as part of COVID regulations, cost of insurance class actions, and other nonguaranteed elements class actions, as well as offer strategies for defense of these cases.

Presenters

- Michael Mulvaney, Co-Chair, Insurance and Financial Services Litigation, Maynard Cooper & Gale
- Ted Holt- Co-Chair, Insurance and Financial Services Litigation, Maynard Cooper & Gale
- Bo Phillips, and Kristin Shepard, Partners, Alston & Bird