

alPHa Summary 2023 Ontario Economic Outlook and Fiscal Review Building a Strong Ontario Together

The 2023 Economic Outlook and Fiscal Review was released on November 2nd, 2023. In keeping with the priorities that the Ontario Government has clearly signaled since its election, there is a heavy and literal emphasis on building, with investments in natural resources (mining), manufacturing, energy production, transportation (highways and transit), housing, and other infrastructure (hospitals, long-term care, schools).

There is no direct mention in the report of public health, but there are several points that may nonetheless be of interest for further examination as they relate to public health programs and services.

- Coordinated Vaping Product Taxation Agreement with the federal government.
- Legislated increase to minimum wage (from \$15.50 to \$16.55).
- Additional investments in health human resources.
- Expansion of breast cancer screening to those 40-49 of age.
- Improving access to medical services for youth, including mental health.

Information was also provided about the launch of the 2024 pre-budget consultation, the online portal for which can be accessed <u>here</u>.

Links to the official documents:

- Landing page for the 2023 Ontario Economic Outlook is here.
- The full statement can be read online or downloaded <u>here</u>.
- Highlights of the Report are provided here.
- The News Release is here.

We hope that you find this information useful.