



How to Receive Funds for your Business from the Paycheck Protection Program



There is a high demand for funding from the Paycheck Protection Program (PPP). Many horticultural businesses have already submitted applications, while many other businesses are having difficulty applying for the program.

To make sure that every eligible business in our industry is able to participate in this important program, we are working with KCoe Isom, the leading agricultural accounting and consulting firm, to bring you the resources you need to complete your application.

If you are interested in participating in the PPP, you should immediately contact your bank or lending institution to find out if they are processing loan requests under this program.

Unfortunately, most lenders are only taking applications from applicants who are existing customers. We are looking for lenders who may be willing to take applications from non-customers. If your bank is not processing PPP loans and if you are still looking for a lender, please let us know in case we are able to identify a potential lender who could help.

As you begin working on your application, you may want to avail yourself of the following resources.

On-Line Resources. To assist our industry during this trying time, AmericanHort has set up a Coronavirus resource page that includes information on filing a PPP application. We are opening this page to all businesses in our industry whether you are an AmericanHort member. We are posting KCoe Isom webinars and frequently asked questions documents on this page so that you can access these resources as you are working on your application.

KCoe Isom Consultation. Premium AmericanHort Members also have immediate access to KCoe Isom for “no homework” consultation. If you are a Premium AmericanHort member and have a question that has not been answered in our webinars or on our Coronavirus resource page, contact Karen Limbert at KarenL@AmericanHort.org and we can connect you with a KCoe Isom expert who can help answer your questions about applying for the Paycheck Protection Program.

Paycheck Protection Program Application Assistance. While many businesses can prepare and file PPP applications without assistance, larger and more complex businesses may desire professional assistance to make sure they correctly prepare their application. KCoe Isom may be able to assist you with these efforts **at no cost to you**. If you are interested in this assistance, KCoe Isom will provide you with an agent agreement that you can present to your bank or lending institution. Under the CARES Act rules, the bank or lending institution should agree to your appointment of KCoe Isom as your agent in which case KCoe Isom’s fee will be paid by the Small Business Administration at no cost to you. If you are interested in exploring this option, contact Jeanne Bernick with KCoe Isom at Jeanne.Bernick@kcoe.com or Karen Limbert with AmericanHort at KarenL@AmericanHort.org.

KCoe Isom Diagnostic Assessment. Large and mid-sized businesses may also wish to hire KCoe Isom evaluate all stimulus programs available to you and help you prepare for filing a Paycheck Protection Program application. Many of these programs are complex and some benefits such as employee retention tax credits, may not be available to you if you apply for and receive loan forgiveness through the PPP program. KCoe Isom will work with you evaluate all your options and then get you ready to file a PPP application if that program is right for you. Pricing for diagnostic assessments ranges from \$2,500 to \$4,000 depending on the size and complexity of your business. If you are interested in a KCoe Isom diagnostic assessment contact Jeanne Bernick with KCoe Isom at Jeanne.Bernick@kcoe.com or Karen Limbert with AmericanHort at KarenL@AmericanHort.org.