Global Research on Talent & Entrepreneurship: Mexico & Central America

The Social Businesses that participated in the survey are classified as:

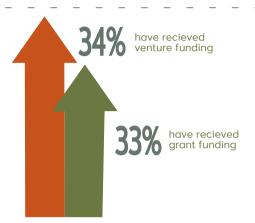
57% for profit

22% nonprofit 21% hybrid They started operating...

before 2012 34%



after 2012 66%



...And they have different focus areas.











16%

Agriculture 12%

Health 12%

Financial Services 10%

Technology 9%











Water

Environment

Energy

Housing 3%

Other 20%

The biggest challenges they face are...







The most important personnel skills needed to scale their businesses are...



When asked which course of action would be best to increase business capacity

> 41% Train current staff

> > advice

27% Seek for external

4% Hire interns



The main challenge when hiring talent:

properly trained staff

42% think it is the lack of resources to hire

...followed by lack of investment in Human Resources.

Currently, the most sought after positions are:

44% Sales 40% Client Acquisition

38% **Business Strategy** 36% **Chain Production**

Global Research on Talent & Entrepreneurship: Mexico & Central America: Mentoring

Out of those surveyed, 73% acquire external help from mentors.

The mentors work with them for some time...



from 1 month to 6 months



from 6 months to 1 year

...and these are the best rated aspects:



Strategic Advice



Listening to ideas and giving feedback



Give them theme-specific advice

64% of these businesses hire mentors with



years of professional experience

of the surveued rate the working experience as satisfying.

Entrepreneurs look to mentors for...



Knowledge in a specific industry



Networking Opportunities



Similar experiences related to their needs



Their impartial and external perspective

27% of the participants haven't worked with mentors because...



They don't know how to access them

Longer commitment is needed

They don't know how to take advantage of their service



Other

We would like to thank the 25 organizations in Mexico and Central America that participated in this survey for their support. For any questions please contact rosario.uriarte@aspeninst.com

> To read the full report visit http://www.research.rippleworks.org/ Learn more about ANDE at http://www.andeglobal.org/



