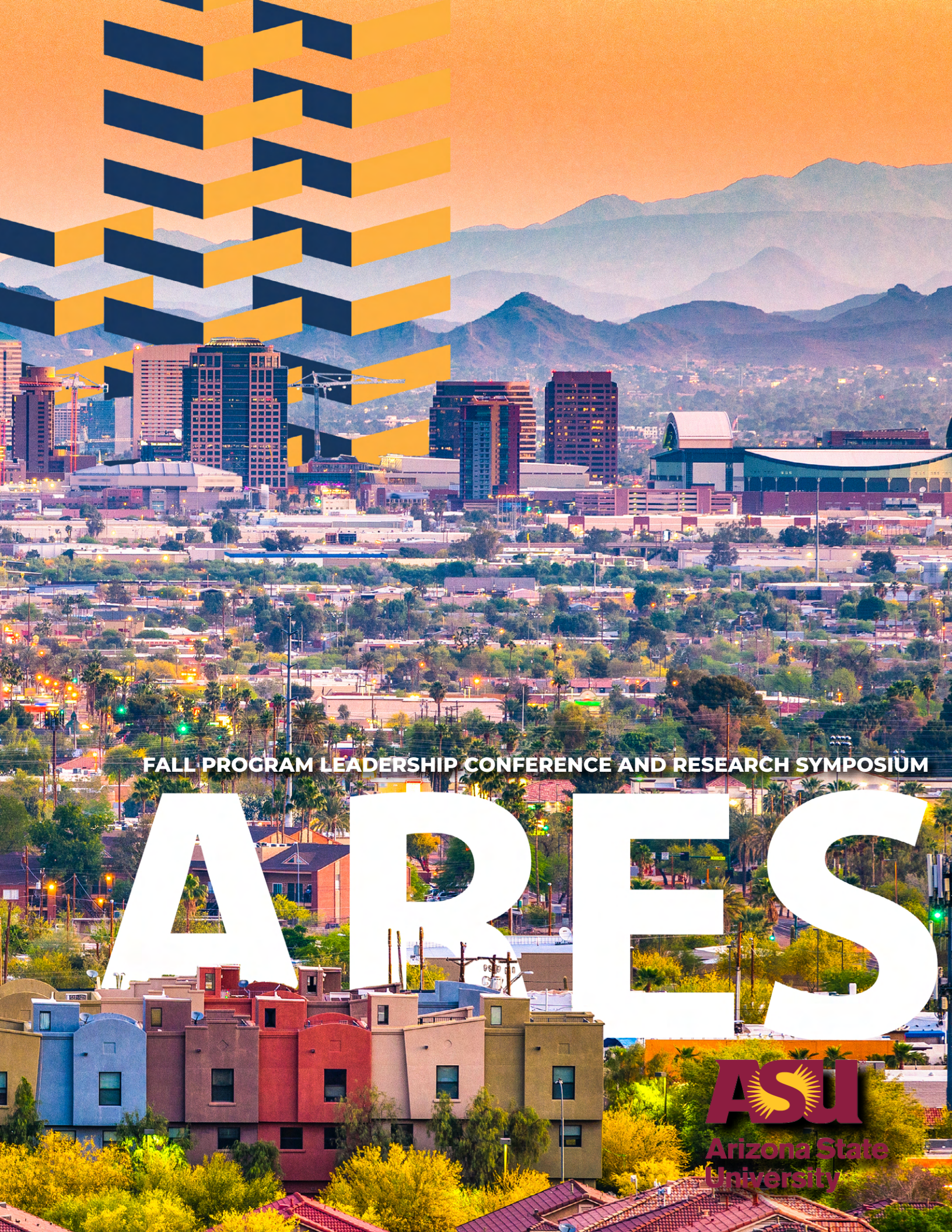
Arizona State University

W. P. CAREY SCHOOL OF BUSINESS CENTER FOR REAL ESTATE THEORY AND PRACTICE



ARES
American Real Estate Society


FALL PROGRAM LEADERSHIP CONFERENCE AND RESEARCH SYMPOSIUM
ARES
ASU
Arizona State University

ARES
American Real Estate Society

Conference Program







Welcome to the American Real Estate Society

Second Annual Fall Program Leadership Conference and Research Symposium

Hosted By:

Arizona State University

W. P. CAREY SCHOOL OF BUSINESS
CENTER FOR REAL ESTATE THEORY AND PRACTICE

Arizona State University

Access. Excellence. Innovation.

The Carey Code

I am a W. P. Carey Sun Devil:
I contribute to our legacy and live our values of excellence, integrity, impact, and community
I demonstrate that business is personal by treating others with respect and kindness
I advocate for access and equity to create stronger organizations and inclusive societies
I embrace and exhibit ethical business practices and lead others by example
I champion fellow Sun Devils and volunteer when and what I can to promote their success
And, together, we will spark positive change in the world, by doing good while doing well.

W. P. Carey School of Business Facts

Enrollment: 21,595 undergraduate, paralegal, graduate and doctoral students
Faculty: 321 full time, 80 part time – 401 total
Undergraduate Programs: 34 bachelor's degrees with many concentrations
Graduate Programs: 26 degrees (MS, MA, MBA, PhD) in three countries

W. P. Carey School of Business Statistics

#1 Online business programs — *U.S. News & World Report*
#2 Best MBA for operations — *The Princeton Review*
#4 Executive MBA, U.S. — *Poets and Quants*
#5 Greatest resources for minority students — *The Princeton Review*
#7 Online MBA programs — *U.S. News & World Report*
#12 Executive MBA, worldwide (EMBA in Shanghai) — *Financial Times*
#29 Undergraduate business programs — *U.S. News & World Report*
#31 Best graduate entrepreneurship programs — *The Princeton Review*

ARES American Real Estate Society

W.P. Carey School of Business



Home of the Center for Real Estate Theory and Practice

The Division of Real Estate at the W. P. Carey School of Business provides research and experience-based knowledge to address contemporary challenges in the real estate industry.

Our faculty members are highly regarded in the field of commercial and residential real estate development and investment. Their collaboration and vision have contributed to international real estate projects that emphasize ethical and responsible development and enhance community value and vibrancy.

School of Business Vision Statement

We transform the world through access, excellence, and innovation in business knowledge.
We are the W. P. Carey School of Business, where business is personal.

Mission Statement

W. P. Carey sparks positive change in business and society on a global scale by:

Educating students and growing talent to enrich and lead organizations
Producing groundbreaking and impactful research
Engaging actively with business, government, communities, and our campus

ARES American Real Estate Society

ASU MAP



Acacia Hall	ACACI 7E	**Cmb'd Heat & Pwr. Fac.**	CHPF 6F	**Intrdiscip. Sc. & Tech. 2**	ISTB2 4E	**Old Main**	MAIN 4D	**Sun Angel Stadium**	TRACK 2F
Acourtia Hall	ACHAL 6F	**Community Serv. Bldg.**	CSB 1F	**Intrdiscip. Sc. & Tech. 4**	ISTB4 6F	**Orchidhouse (Brckyd.)**	BYOH 3B	**Tempe Center**	TMPCT 4B
Adelphi Commons	ADEL 7F	**Computing Commons**	CPCOM 6D	**Intrdiscip. Sc. & Tech. 5**	ISTB5 4E	**Palo Verde East**	PVE 3D	**Tempe Center Annex**	TCA 5B
Agave Hall	AGVHAL 7F	**Coor Hall**	COOR 5B	**Intrdiscip. Sc. & Tech. 7**	ISTB7 4F	**Palo Verde West**	PVW 3D	**The Annex**	ANX 3C
Aquatic Complex	AQUAT 3D	**Cottonwood Hall**	CWHAL 7F	**Irish Hall**	IRISH 7C	**Payne Hall**	EDB 5B	**Tooker House A-D**	TKRHA-D 3D
Armstrong Hall	ARM 6E	**Cowden Fam. Rsrcs.**	COWDN 4C	**Jojoba Hall**	JOBA 7E	**Perform. & Media Arts**	APMA 3G	**Tower Center**	TOWER 4B
Arroyo Hall	ARHAL 7E	**Danforth Chapel**	CHAPL 5C	**Juniper Hall**	JNHAL 7F	**Physical Ed. East**	PEBE 6E	**University Cntr. A-C**	UCNTRA-C 3H
Art Building	ART 4B	**Design Annex**	DSGNX 3C	**Language & Literature**	LL 4C	**Physical Ed. West**	PEBW 6D	**University Club**	UCLUB 4D
Art Warehouse	ARWH 4B	**Design North**	CDN 4B	**Life Sciences Center**	LS 5D	**Physical Sci. Wings**	PSB-H 4D	**University Services Bldg.**	USB 8G
Best Hall	MB 7C	**Design South**	CDS 4B	**Life Sciences C-wing**	LSC 5D	**Piper Writers House**	PWH 4D	**Urban Systems Engin.**	USE 4E
Business Admin.	BA 6C	**Discovery Hall**	DISCVRY 6C	**Life Sciences Tower**	LSE 5D	**Police**	ASUPD 7C	**University Towers**	UNIVT 2C
Business Admin. C Wing	BAC 6D	**Dixie Gammage Hall**	GHALL 5C	**Lyceum Theatre**	LYC 4C	**Psychology Building**	PSY 5E	**Verbena Hall**	VBHAL 6F
Biodsgn. Inst. Bldg. A	BDA 5F	**Education Lecture Hall**	EDC 6B	**Manzanita Hall**	MANZH 4E	**Psychology North**	PSYN 4E	**Verde Dickey Dome**	VDDM 6F
Biodsgn. Inst. Bldg. B	BDB 5F	**Engineering Center**	ECA-G 5D	**Matthews Center**	MCENT 5C	**Rosewood Hall**	RWHAL 6F	**Vista del Sol Cmplx.**	VDS 8E
Biodsgn. Inst. Bldg. C	BDC 5F	**Engin. Research Cntr.**	ENGRC 5D	**Material Srv. Bldg.**	MSB 8G	**Ross-Blakley Hall**	RBHL 6E	**Villas @ Vista del Sol**	VVDS 8E
Bookstore	BKSTR 6D	**Farmer Education Bldg.**	ED 6B	**Matthews Hall**	MHALL 5C	**Sage Hall**	SGHAL 7F	**Weatherup Center**	WUC 3H
Brickyard Artisan Crtyrd.	BYAC 3B	**Fulton Center**	FULTN 4C	**McClintock Hall**	MCL 5C	**San Pablo Hall**	PABLO 3D	**Wells Fargo Arena**	WFA 3E
Brickyard Engnr.	BYENG 3A	**Gammage Auditorium**	GGMA 6B	**McCord Hall**	MCRD 6D	**Schwada Building**	SCOB 5E	**West Hall**	WHALL 5C
Campus Chldrn's Cntr.	CHILD 5G	**Goldwater Center**	GWC 4E	**Memorial Union**	MU 6C	**Sch. Hu. Ev. Soc. Chg.**	SHESC 4C	**Wexler Hall**	WXLR 4D
Carson Stdnt Ath Cntr.	CSAC 2D	**Greek Ldrsp. Vlg. A-D**	GLVA-D 5G	**Mesquite Hall**	MSHAL 6F	**Social Sciences**	SS 5C	**Willow Hall**	WILOHAL 6F
Centerpoint	CTRPT 3Az	**Greek Ldrsp. Vlg. CC.**	GLVCC 5G	**Moeur Building**	MOEUR 6C	**Sonora Center**	SCD 8F	**Wilson Hall**	WILSN 5C
Cereus Hall	CERHAL 7F	**Grounds Maint. Facility**	GMF 8G	**Mohave Hall**	MVHAL 7E	**Stauffer Comm.**	STAUF 5B	**Womens Gymst. Trng.**	WGTF 2H
Center for Fam. Studies	CFS 4C	**Harrington-Birchett House**	HBH 3C	**Murdock Lecture Hall**	MUR 5D	**Sun Devil Fit. Cmplx.**	SDFCT 8E	**Wrestling Training Fac.**	WTF 2H
Central Plant	CP 5D	**Hayden Hall**	HAYDN 7C	**Music Building**	MUSIC 6B	**Student Athlete Facility**	SAF 1D	**Wrigley Hall**	WGHL 4C
Central Plant South	CPS 8F	**Hayden Library**	LIB 5C	**Neeb Hall**	NEEB 5B	**Student Pavilion**	STPV 5D	**Zero Waste Office**	ZWO 8G
Cholla Apartments	CHOLA 5G	**Health Service**	HSB 4D	**Nelson Fine Arts Center**	FAC 5B	**Student Services Bldg.**	SSV 6C		
Chuparosa Hall	CHUPA 7E	**Honors Hall**	HONHAL 7F	**Noble Sci. Library**	NOBLE 5E	**Sun Angel Clubhouse**	SAC 1H		
College Ave. Market	CAM 3C	**Interdisciplin. A/B**	INTDSA/B 6C	**Northern Chiller Plant**	NCP 3D	**Sun Devil Sports Perf.**	SDSP 3H		
College Ave. Commons	CAVC 3C	**Intrdiscip. Sc. & Tech. 1**	ISTB1 5D	**Off-Camp. Stdnt. Srv.**	OCSS 5G	**Sun Devil Stadium**	STAD 2D		

ARES American Real Estate Society

Area Map

Downtown Tempe Map

GET TO KNOW DOWNTOWN TEMPE



Restaurants and Night Life

H7	The Beach Pit	(480) 736-0321
J8	Big Bang Dueling Piano Bar	(480) 557-5595
K8	Bison Witches Bar and Deli	(480) 894-9104
J8	Boston vs NY Pizza & Subs	(480) 659-5975
K8	C.A.S.A Sunbá	(480) 557-8226
H7	Caffe Boa Bistro and Wine Bar	(480) 968-9112
M7	Capriotti's Sandwich Shop	(480) 967-0550
M11	Chuck Box	(480) 968-4712
I8	Corleone's Authentic Philly Steaks	(480) 966-8558
L12	CUPZ Coffee	(480) 557-5245
I7	Desert Roots Kitchen	(480) 382-0228
K7	Devil's Diner	(480) 642-6442
I7	Fatburger	(480) 449-9002
L7	Fat Tuesday Bar	(480) 967-3917
M8	Firehouse Tempe	(480) 275-2116
K7	Five Guys Burgers & Fries	(480) 966-2447
H7	Fuzzy's Taco Shop	(480) 968-8226
F7	Gigi's Cupcakes	(480) 968-2699
L11	Gluttons	(480) 966-3314
I7	Gordon Biersch Brewery	(480) 736-0033
M11	Grilled Ave Teriyaki House	(480) 968-2606
J8	Gringo Star Street Bar	(480) 306-8633
L7	Handlebar and Grill	(480) 474-4888
H9	Harry's Lounge	(480) 894-1400
J8	Hooters of Tempe	(480) 967-2222
L10	House of Tricks Fine Dining	(480) 968-1114
IM8	Jack-in-the-Box	(480) 967-8570
L7	Jimmy John's Gourmet Sandwiches	(480) 449-3100
L8	La Bocca Urban Pizzeria + Wine Bar	(480) 967-5244
C8	Lakeside Cafe Deli & Catering	(480) 894-1400
F7	Loco Patron Mexican Grill	(480) 699-0922
G4	Macayo's Depot Cantina	(480) 966-6677
J12	Mad Hatter Brew Pub	(480) 967-5353
H7	Med Fresh Grill	(480) 642-9709
L7	Mellow Mushroom	(480) 697-6355
K8	Mill Cue Club	(480) 966-0068
I8	Mission Grille	(480) 894-1400
H7	MoJo Frozen Yogurt	(480) 967-0381
E7	Monti's La Casa Vieja	(480) 967-7594
H7	Moonshine Whiskey Bar	(623) 302-6601
K8	Munchies Cafe	(480) 967-0096
J8	My Big Fat Greek Restaurant	(480) 966-5883
G7	Ncounter	(480) 968-9288
M7	P.F. Chang's China Bistro	(480) 731-4600
I8	Paletas Betty	(480) 779-8080
M12	Panda Express	(480) 967-7873
J12	Paradise Hawaiian BBQ	(480) 621-7373
L10	Phoenicia Cafe	(480) 967-8009
M12	Port of Subs	(480) 446-7827
K7	The Public House	(602) 642-6442
I8	RA Sushi-Bar-Restaurant	(480) 303-9800
I8	Restaurant Mexico	(480) 967-3280
L7	Rita's Italian Ice	(480) 966-0787
C8	Romancing the Bean	(480) 921-4077
H8	Rula Bula Irish Pub & Restaurant	(480) 929-9500
C3	Sail Inn Bar and Grill	(480) 966-9565
K10	Salam's Market & Deli	(480) 967-8009
I8	School of Rock	(480) 966-3573
F5	Silver Mine Subs	(480) 317-9700
K8	Slices Pizza	(480) 966-4681
L8	Slickables Ice Cream Sandwich	(480) 409-4591
M12	Smashburger	(480) 829-3750
J7	Sparky's Old Town Creamery	(480) 921-7456
I7	Starbucks Coffee	(480) 966-7228
M12	Subway	(480) 829-7213
J8	Rooftop Lounge & Patio	(480) 967-3060
H7	Tavern on Mill	(480) 967-5887
E7	Tempe's Front Porch	(480) 967-7594
J7	Thirsty Dog 2 Go	(480) 967-0456
K7	World of Beer	(480) 638-BEER
H7	Vintage Lounge & Grill	(480) 329-4090
K6	Z-Tejas Southwestern Grill	(480) 377-1170
K8	Zuma Grill	(480) 829-6775

Shopping

I7	Brand X Custom T-Shirts	(480) 200-2833
I8	Cactus Sports #1	(480) 921-1278
J7	Cactus Sports #2	(480) 894-1278
L12	Campus Corner #1	(480) 967-4049
K8	Campus Corner #2	(480) 858-0567
I7	Candy Addict	(480) 921-1155
K7	Churchill's Fine Cigars	(480) 731-5300
J7	DIVAZ Boutique	(480) 968-1783
I8	Fascinations	(480) 237-0167
I7	Graffiti Shop	(480) 921-8821
H6	Hackett House	(480) 350-8181
L8	Happy Healthy High Horny Herb Shop	(480) 446-2894
L12	Here on the Corner	(480) 377-0100
J7	High Maintenance Smoke Shop	(480) 507-8420
K8	Hippie Gypsy	(480) 858-0400
I7	Icon on Mill	(480) 420-6455
I7	Lotions & Potions	(480) 968-4652
J7	Old Town Books	(480) 968-9881
J7	Pitaya	(480) 557-9422
M11	Pop Culture Paradise	(480) 557-6640
L6	Poppa Maize Gourmet Popcorn	(480) 921-1414
H7	The Shoe Mill	(480) 966-3139
L12	Student Book Center	(480) 966-6226
M8	T-Mobile	(480) 858-9300
K8	Urban Outfitters	(480) 966-7250
I7	Yucatecan Imports	(480) 303-9404

Entertainment

J9	6th Street Park	(480) 350-5200
J8	Harkins Valley Art Theater	(480) 222-HARK
F10	Hayden Butte ("A" Mountain)	(480) 350-5200
J10	Stray Cat Theatre	(480) 820-8022
C6	Tempe Beach Park	(480) 355-8625
A	Tempe Town Lake	(480) 355-8625

Services

M12	All Saints Newman Center	(480) 967-7823
L8	Bank of America	(480) 804-9481
I10	Bicycle Cellar	(480) 219-7225
K6	Bright Horizons	(480) 921-3594
I7	Carlyn's Barber Shop	(480) 557-6876
K6	Ceza Stylist and Barber	(480) 278-1933
J9	City of Tempe Municipal Courts	(480) 350-8271
I8	Comerica Bank	(480) 966-0846
J5	Courtyard by Marriott	(480) 966-2800
H7	Downtown Tempe Community	(480) 355-6060
M7	Dr. Tattoff Tattoo & Hair Removal	(480) 525-9238
K4	Encore on Farmer	(480) 966-3085
K9	First Congregational Church	(480) 967-2275
M12	First United Methodist Church	(480) 967-3376
K6	Foxtails Salon	(623) 326-3302
M7	Great Clips	(480) 968-1164
L11	Grooming Humans II	(480) 968-5946
J12	Hub, The	(480) 664-8097
K6	Indulge & Co.	(602) 733-7447
K10	Islamic Cultural Center	(480) 894-6070
J12	Jack's Ticket Agency	(480) 968-3939
I7	Lovelife Studio	(480) 398-3773
K6	Marmalade Studio	(480) 251-6259
J7	Mood Swings Salon	(480) 968-0268
I7	Omni Chiropractic	(602) 430-2145
M9	Salvation Army	(480) 967-8649
M11	Tattooed Planet	(480) 449-9946
J9	Tempe City Hall	(480) 967-2001
G7	Tempe Convention & Visitors Bureau	(480) 894-8158
H9	Tempe Mission Palms Hotel	(480) 894-1400
I10	Tempe Transit Center	(480) 858-2350
J12	Tempe Police	(480) 350-8311
L8	uBreakiFix	(480) 967-2168
J7	US Post Office	(480) 858-0601
K6	West 6th Tempe	(480) 664-6111
J9	Yoga to the People	(480) 719-0019
I7	Your Travel Center	(480) 966-0160

Visit MillAvenue.com for the most up to date information

Follow us!

For info on parking, dining, shopping and more:

@downtowntempe

Program Leadership Overview

Second Annual American Real Estate Society Fall Program Leadership Conference, November 16-18th 2023

Leadership sessions run concurrently with Research Symposium. Attendees are welcome to attend both. All Thursday and Friday morning sessions held in the Avnet Room, in McCord Hall, 450 E. Lemon St., Tempe, AZ 85287.

Thursday, November 16th

10.00am-12.00pm	ASU Dreamscape Experience, registration required
12.10am-1.00pm	Lunch and Networking, Avnet
1.15pm-1.30pm	Welcome
1.30pm-2.30pm	Leadership Session I
2.45pm-3.45pm	Leadership Session II
3.45pm-4.00pm	Coffee Break
4.00pm-5.00pm	Leadership Session III
5.30pm-7.30pm	Light reception at Moxey, 1333 S. Rural Rd.

Friday, November 17th

7.30am-8.15am	Breakfast, Avnet
8.30am-9.30am	Leadership Session IV
9.45am-10.45am	Leadership Session V
10.45am-11.00am	Coffee Break
11.00am-12.00pm	Leadership Session VI
12.15pm-1.15pm	Lunch
1.00pm-3.00pm	ASU Dreamscape Lab, registration required
3.00pm-4.00pm	Lifelong Learning, Mirabella tour

Saturday, November 18th

8.15am-9.00am	Breakfast, MRED Suite
9.00am-12.00pm	Strategic Retreat, open to all, MRED

ARES American Real Estate Society

Symposium Overview

Second Annual American Real Estate Society Fall Symposium November 18th 2023 - Program Overview

Symposium sessions run concurrently with Leadership track. Attendees are welcome to attend both.

Friday, November 17th

7.30am-8.15am	Breakfast
8.30am-9.30am	Paper Session I, McCord 156
9.45am-11.00am	Paper Session II, McCord 156
11.00am-12.00pm	Paper Session III, McCord 156
12.15pm-1.15pm	Lunch, Avnet
1.30pm-2.30pm	Paper Session IV, McCord 156
2.45pm-3.30pm	Paper Session V, McCord 156
3.30pm-4.00pm	Coffee Break
4.00pm-5.00pm	Paper Session VI, McCord 156

Saturday, November 18th

8.15am-9.00am	Breakfast, MRED Suite
9.00am-12.00pm	Strategic Retreat, open to all, MRED

Strategic Retreat Overview

ARES Strategic Retreat Nov 18, 2023
9:00 a.m. Start
Agenda

1) Goals Overview
   a. Reduce Committee to necessary.
   b. Formalize roles
   c. Discuss smart goals
2) Survey on committees for attendees (rank on Likert scale)
3) Discuss whether to keep lowest ranked committees
4) Review goals for remaining committees
   a. Academic Membership Committee
   b. Research Committee
   c. Journal Rankings Committee
   d. Education Committee
   e. Career Development and Placement Committee
   f. Strategy Committee
   g. Industry Membership Committee:
   h. Governance Committee
   i. Technology Committee
   j. Finance Committee
   k. Publication Committee
   l. Program Committee (Annual Meeting)
   m. Meeting Committee **Is This Program Committee?
   n. Succession Planning Committee:
   o. Manuscript Prize Sponsor Committee
   p. Manuscript Prize Judging Committee (**In Bylaws Chaired By Past President)
   q. Recognition Awards Committee (**In Constitution Chaired By Past President But Called Award Recognition Committee)
   r. Practitioner Research Awards (Sub-Committee to The Research Committee)
   s. Ares Future Leaders Committee
5) ARES Staffing discussion
   a. Executive Director ARES Staff
   b. Should we recreate academic/office professional model for one academic ARES support staff?

ARES American Real Estate Society

Alpha Sigma Gamma

Alpha Sigma Gamma, The International Real Estate Honorary Society

President's Report - 2023

By: Stephanie R. Yates, PhD, CFP, AFC**

Alpha Sigma Gamma is pleased to welcome 97 new members in 2023 from three institutions including the EHL Hospitality Business School, College of Charleston, and Villanova University. With these additions, the organization now has 1,684 members representing 47 institutions.

Any full-time faculty members interested in learning more about Alpha Sigma Gamma are encouraged to reach out to the organization's leadership to discuss the benefits it offers undergraduate and graduate students. Opportunities exist to serve as the local president of a newly formed chapter or simply help individual students obtain membership in Alpha Sigma Gamma through its affiliated-school program. Both are viable options for faculty members who desire to recognize their students.

After a review of their credentials, students satisfying Alpha Sigma Gamma's requirements pay a one-time fee of $40 for a lifetime membership in the organization. Benefits include a membership certificate, lapel pin, honor cords at graduation, and an opportunity to win one of six awards recognizing three undergraduate students and three graduate students for excellence both inside and outside the classroom.

Additional information about Alpha Sigma Gamma can be obtained on the American Real Estate Society's website, www.aresnet.org, or by contacting Stephanie Yates directly at sryates@uab.edu or (205) 934-8857.

Universities Represented in Alpha Sigma Gamma's Membership:

American University
Texas Christian University
Arizona State University
Texas Tech University
Cal State University – Northridge
University of Akron
Clemson University
University of Alabama - Birmingham
Cleveland State University
University of Alabama – Tuscaloosa
College of Charleston
University of Arizona
Colorado State University
University of Denver
Eastern Illinois University
University of Nebraska - Omaha
EHL Hospitality Business School
University of North Carolina - Charlotte
Florida Atlantic University
University of North Carolina - Greensboro
Georgetown University
University of North Texas
Georgia State University
University of San Diego
Lehigh University
University of South Alabama
Louisiana State University
University of St. Thomas
Louisiana Tech University
University of Technology Sydney
Marylhurst University
University of Texas – Arlington
Middle Tennessee State University
University of Washington
Mississippi State University
University of Wisconsin – Milwaukee
New York University
University of Wisconsin – Stout
Nova Southeastern University
Villanova University
Pennsylvania State University
Virginia Commonwealth University
Roosevelt University
Virginia Tech
Temple University
Wright State University
Texas A&M

Become an ARES Sponsor

Premium Benefits of Sponsorship

SPONSOR

- **Four (4) ARES memberships** including subscriptions to the six ARES academic journals and newsletter
- Name of company printed in front pages of ARES publications
- Annual Meeting Program
- Link to company from the ARES website
- Receive ARES calls for papers
- Discount on display table at the Annual Meeting ($250 savings)

REGENT

- **Six (6) ARES memberships** including subscriptions to the six ARES academic journals and newsletter
- Name of company printed in front pages of ARES publications
- Annual Meeting Program
- Link to company from the ARES website
- Receive ARES calls for papers
- Complimentary display table at the Annual Meeting ($500 value - Discount on additional tables)
- **Two (2) registration packages** for the ARES Annual Meeting ($1500 value)
- Special breakfast with ARES officers, directors, and ARES Foundation Fellows at the Annual Meeting
- **One half-page advertisement** in the Journal of Real Estate Portfolio Management each year for all issues ($600 value)

PRESIDENT'S CIRCLE

- **Eight (8) ARES memberships** including subscriptions to the six ARES academic journals & newsletter
- Name of company printed in front pages of ARES publications
- Annual Meeting Program
- Link to company from the ARES website
- Receive ARES calls for papers
- Complimentary display table at the Annual Meeting ($500 value - Discount on additional tables)
- **Four (4) registration packages** for the ARES Annual Meeting ($3000 value)
- Special breakfast with ARES offi cers, directors, and ARES Foundation Fellows at the Annual Meeting
- **One full-page advertisement** in the Journal of Real Estate Portfolio Management each year for all issues ($1000 value)
- Opportunity to co-sponsor a special session at the ARES Annual Meeting
- Complimentary research consultation wtih ARES experts on topic of choice
- May be appointed to ARES Board of Directors for fi ve-year term as Industry Representative

ARES American Real Estate Society

Session Highlight

CONFERENCE SESSION HIGHLIGHT

ares.org NOV 2023

SESSION 3 - THURSDAY, NOV 16 - 4PM

TECHNOLOGY APPLICATIONS IN REAL ESTATE PEDAGOGY

PANELIST SPOTLIGHT: ROBIN BARONE, NYU STERN

Billions in funding and thousands of very smart persons are currently working to change the future of real estate. This robust activity, Prop-Tech 2.0, will be disruptive. Thought leaders in education and research respond this fall with sweeping insight.

Robin Barone, NYU scholar and entrepreneur, will take part in the discussion on Thursday afternoon in Phoenix.



Robin Barone is an educator, writer, and entrepreneur who teaches at NYU. During her career, Barone has participated in equity and debt transactions in over 40 states. Her previous roles were at Freddie Mac, CMS, SL Green, RAIT, and CIT. Bringing significant experience to the classroom, she is a living exemplar of ARES motto: Research into Practice.

Barone helped develop numerous accelerators such as Shadow Ventures (2023), US Venture Sustainability Accelerator (2023), Pi-Labs Growth Program (2023), and REACH UK (2022). Barone founded the networking group "Prop Tech for Real Estate Professionals" where innovation is introduced to an exclusive community of leaders in the real estate industry.

She earned her B.A. in Mathematics & Urbans Studies from the University of Pennsylvania, a M.S. in Real Estate from NYU'S Shack School of Real Estate, and a M.B.A. from INSEAD.

CoStar

REAL ESTATE LEADERSHIP CONFERENCE & SYMPOSIUM

ASU Arizona State University

ARES American Real Estate Society Research into Practice

Session Highlight

CONFERENCE SESSION HIGHLIGHT

SESSION 3 - THURSDAY, NOV 16 - 4PM

TECHNOLOGY APPLICATIONS IN REAL ESTATE PEDAGOGY

SPEAKER SPOTLIGHT: STEVE HOOD, COSTAR GROUP - STR

ares.org
NOV
2023

CoStar SHARE Center and Real Estate Analytics Certification Update – Learn more about CoStar's program to support universities: data for research, online subscriptions, and training resources.

Also obtain an introduction to the new CoStar Real Estate Analytics (CREA) student certification, currently being piloted by schools around the world.

CoStar Group™

SHARE CENTER



Steve is Senior Vice President of Research for STR.

He has been with STR for 27 years and is the Founding Director of the SHARE Center, STR and CoStar's program to support hospitality, tourism, and real estate education with over 1,000 schools involved from over 80 countries.

The SHARE Center provides hotel and real estate data for research and for use in the classroom as well as related resources including student certifications (CHIA, obtained by over 40K; CAHTA, RMC, and CREA), training programs, and student competitions.

Steve serves on advisory boards and guest lectures for leading international hotel, tourism and real estate schools and has received several awards for his commitment to hospitality education.

REAL ESTATE LEADERSHIP CONFERENCE & SYMPOSIUM

ASU Arizona State University

ARES American Real Estate Society Research into Practice

ARES American Real Estate Society

Session Highlight

REAL ESTATE LEADERSHIP CONFERENCE & SYMPOSIUM

Session Spotlight: Rare sneak peak at

The Future of Higher Education

Thursday, Nov 17, at 10am*

Host: Center for Real Estate Theory and Practice

W.P. Carey School of Business

*DE is a 20min group activity. Dreamscape Learn Session/-class is on Friday at 1:30pm

Arizona State University

CoStar

Technologies, specifically Virtual reality (VR) and artificial intelligence (AI), have and will change the real estate industry and education. The vigorous debate around the goals of technology use in real estate, including its risks and benefits, cannot be ignored. Leading experts at Dreamscape will share their insights and invite you to experience the future firsthand.

Real estate and technology topics:

- VR real estate tours
- Virtual staging
- Visualization applications
- AI powered investments
- and more!



ASU Arizona State University DREAMSCAPE

ARES American Real Estate Society Research Into Practice

EXPERIENCE DREAMSCAPE LEARN

ARES News

Fall 2023 Message from the Director of Publications



Kimberly Goodwin, University of Southern Mississippi

The last year has been a great time for the ARES publications. All of the journals have brought on new editorial teams in the past couple of years, and those editors are bringing a lot of energy and passion into these publications. If you review the journal highlights in this newsletter, you will see that the ARES journals are getting more global exposure, increasing submissions, and increasing article downloads. We are working with Taylor and Francis to get the journals included in more indexing systems and to increase quantitative metrics. So, I expect that you will continue to see these journals improve over the next 5-10 years. In addition, Routledge will be publishing several new books through the ARES publishing partnership in the next year. ARES continues to increase the publishing outlets for its members and serve the mission of knowledge leadership in real estate.

ARES Journal Report Highlights

Journal of Real Estate Research

- JRER partnered with MIT to present a 2023 Summer Research Symposium.
- Submissions to the journal increased 30% in 2022.
- JRER had an impact factor of 1.825 in 2022.

Journal of Real Estate Portfolio Management

- Article downloads increased 23% in 2022.
- JREPM's CiteScore for 2022 was 1.8, and estimates have been increasing for the past three years.

Journal of Housing Research

- Submissions to the journal increased 48% in 2022.
- JHR is publishing articles with high levels of public impact. In 2022, there were two articles with very high Altmetrics scores for social media mentions.

Journal of Sustainable Real Estate

- Article downloads increased 9% in 2022.
- Submissions to the journal doubled in 2022.

Journal of Real Estate Literature

- Submissions to the journal increased 52% in 2022.
- The journal acceptance rate in 2022 decreased to 23%.
- JREL welcomed a new editor team in 2023 with a change in scope to focus on emerging issues in real estate and technology.

Journal of Real Estate Practice and Education

- **Article downloads increased 70% in 2022.**
- The most downloaded article in JREPE last year has almost 7,000 downloads. Publishing in an open access journal definitely increases audience reach for your research!

Don't forget that ARES Members get to publish one FREE open access article per year in the Journal of Real Estate Practice and Education or the Journal of Sustainable Real Estate. Open access fees for the other ARES journals are discounted for members. The annual member code is sent with your membership renewal email and is available in the members area of the ARES website.

ARES News

Industry Liaison and Meeting Sponsorship Report

September 15, 2023

By: Will McIntosh, Director of Industry Liaison, Affinius Capital

The second in-person meeting of the Industry Advisory Council (IAC) took place in San Antonio at the ARES 2023 Annual Meeting. A small but vocal group of IAC members and prospects were able to attend. The meeting was folded into the Critical Issues Seminar where they were able to learn more about ARES and its objectives and engage in the discussion around numerous presentations.

Based on conversations with members, the IAC are interested in a number of research topics such as: choosing an exit cap rate and NOI growth for investment modeling; real estate valuations and the valuation process; the impact of rising insurance costs and their estimation; single-family investment funds—their performance, and risks; analyzing the effectiveness of risk measures for commercial mortgage lending; the impact of rising construction costs and energy prices on commercial real estate; the effectiveness of economic versus geographic diversification; liquidity premiums for real estate; and the risk profile from ground leases. These are examples of topics for which they would be willing to provide some sort of research support. Other topics of interest include: the global economy; the future of office; the housing shortage; AI and its impact on real estate; the labor market; population migration; interest rates and inflation; supply chain and onshoring; the pricing reset; debt and distress, and infrastructure.

The IAC will be having a virtual meeting this Fall to update the membership on ARES, discuss industry issues, and plan for an in-person meeting during the 2024 ARES Annual Meeting in Orlando. We will be adding members to the IAC so that we can increase the numbers and support and include current and past leaders from the real estate professional organizations, company leaders from the various real estate industry professions, leaders from the investment community (including high-net-worth and family offices), and leaders from the real estate-related government agencies.

Critical Issues Seminar and Meeting Sponsorships

September 15, 2023





By: Steve Pyhrr, Director of Development, SynerMark Properties and Will McIntosh, Director of Industry Liaison, Affinius Capital

Our Critical Issues Seminar, the opening session of the 39th ARES Annual Meeting in San Antonio on March 29, 2023, was a tremendous success. We had over 150 individuals from industry, academia, and students from the University of Texas San Antoino (UTSA) attend the afternoon seminar. We covered three topics in three sequential panel sessions – (1) Economic and Demographic Trends and Cycles, (2) Debt and Equity Financing Availability and Structures, and (3) Investment and Development Strategies Going Forward.

Our Moderators and Panelists included:

Steve Hood, *VP of Research, STR and CoStar Group*

Christine Cooper, *Ph.D., Managing Director and Senior Economist, CoStar Group*

Glenn R. Mueller, *Ph.D., University of Denver, RE Cycle Monitor and Forecast*

Chris Suttle, *Executive Director, Capital Markets, USAA/ Affinius Capital*

Derek Stokes, *Cofounder, Trinity Real Estate Finance*

Matteo Pacifici, *Principal, Trammell Crow Company*

Ben Christian, *Managing Director/Portfolio Manager, USAA/Affinius Capital*

Carington Brown, *Managing Director/Office Development, USAA/Affinius Capital*

Continued on next page...

ARES American Real Estate Society

ARES News

Continued from last page...

At the end of the Seminar, Dr. Tony Ciochetti, ARES member and Director of the Real Estate Finance and Development Program at UTSA made welcoming remarks to the meeting participants and had San Antonio city and civic leaders discuss rapid growth and development in San Antonio, and the Dean of the Business School, UTSA, discussed the relevance of the UTSA real estate program in the State of Texas.

We were very fortunate to have great Sponsorships for the Seminar and for our evening Receptions on Wednesday, Thursday, and Friday. Those sponsors included the University of Texas at San Antonio Founder's Council, USAA Real Estate (renamed Affinius Capital at the end of March), the Appraisal Institute (AI), Building Owners and Managers Association (BOMA), and the Institute of Real Estate Management (IREM). The exclusive sponsor for the Gala Reception on Friday evening was the CoStar Group, held in the main courtyard of the Alamo, with entertainment from the Texas Country and Western Band, headed up by the Grammy Award winning singer Mela Sarajane Dailey. The weather was perfect and over 300 people had the opportunity to learn how to two-step and line dance.

The Critical Issues Seminar committee is already working on an exciting program for our 40th anniversary Annual Meeting in Orlando. If you would be interested in working with us on the program or sponsorships, please contact Steve Pyhrr at (512) 470-1129, or spyhrr@synermarkprop.com.

James R. Webb American Real Estate Society Foundation

Elaine Worzala, Clemson University



The James R. Webb American Real Estate Society Foundation has had a great year. As detailed in Jeremy Gabe's column we welcomed several doctoral students at the annual conference. The students did a terrific job presenting their work and we are working to get them involved with ARES and the other sister societies upon graduation. At this point in time the doctoral program does not have individual recipients for the various gifts provided by our donors, but we are grateful to Glenn R. & Jan H. Mueller, Theron R. & Susan L. Nelson, Lucy, Youguo, Michelle and Mia Liang, Michael J. and Vicky L. Seiler, Daniel Kohlhepp and the Department of Finance, Texas Christian University, TCU. They have all given a minimum of $10,000 to endow the doctoral student program at ARES. We are also grateful for the Fellows and Benefactors who give annually to sustain the program.

As detailed in the Spring newsletter, we also supported four international scholars at the ARES conference:

Dr. Kola Akinsomi of the University of the Witwatersrand in South Africa and Catherine Kariuki of the University of Nairobi received the Arthur L., Helen Beckett, Arthur L. Schwartz, Jr., & Susan Schwartz Twiggs travel support scholarships.

Continued on next page...

ARES American Real Estate Society

ARES News

Continued from last page...

Mr. Kunle Awolaja and Dr. Oluwaseun Ajayi were selected as the recipients of the Michael, Ryan, and Evan Seiler travel support scholarships.

We are extremely grateful to these ARES members for sponsoring this program. They each gave at least a $25,000 contribution to endow an International Scholar Sponsorship which provides travel funding for a scholar from an emerging market to present his/her research at the ARES conference. Individuals who endow a Sponsorship are Lifetime Fellows and are invited to offer their views on the direction of the Foundation at the annual Foundation Board of Trustees Meeting. You will find information about the foundation giving levels and a list of the donors here.

We again have a bit of turnover as our former Treasurer has resigned to take on added responsibilities at his day job as Provost and Executive Vice President at Mississippi College. Well done, Mike. We wish you the best in this new adventure. Leading the ARES Board and serving as our Treasurer will probably feel like a cake walk now!! I was particularly grateful to have Mike as a mentor and guide as I transitioned into the role as Chair of the Foundation. He always provided sound counsel and reasoning for decisions in his very calm and good-natured style. Justin Benefield has graciously stepped up to take over the reins and we are very excited to add him to the team. He also brings a wonderful leadership and team spirit vibe, and we are very fortunate that he was willing to take on this very important role for the Foundation.

As detailed elsewhere in this newsletter, Drew Sandford, our Director of Development, passed away suddenly a few weeks ago. He was a great member of our team, and we will miss him. Please stay tuned as we work to not only find his replacement but also celebrate the joy he brought to so many of us as he was a very engaging, kind and thoughtful colleague. Please say a prayer for all his family, friends, colleagues and students who will miss him greatly.

This year we say goodbye to Bill Hardin as he has fulfilled his six- year term on the Board of Trustees. Thank you, Bill, for all you have done for ARES and the ARES Foundation. Membership of the Foundation Board can be found here. We also have a dedicated group of past Presidents that sit on our investment committee including our Emeritus Trustees Art Schwartz and Chris Manning. This year we decided to form two additional committees, a fundraising committee that will be chaired by Glenn Mueller and a committee to help create policy and review applications for our international scholar program that will be led by Karen Gibler

This is also a good time to recognize Glenn Mueller for his work on raising the profile of the Fellows at the annual meeting in San Antonio. All current Fellows on our list received a beautiful blue polo shirt to raise awareness of this important group and remind our members of its mission. Many wore them proudly, so if you look closely at the pictures, you will know who is already supporting the Foundation. Want a shirt? Give a gift to the Foundation today and come to the meeting in Orlando to get yours. I am sure they will become collector's items.

The overarching mission of the Foundation is to raise awareness for real estate education and research and to support the efforts of ARES. Basically, the James R. Webb ARES Foundation raises money and turns around and invests that money in real estate teachers and researchers to build and enhance the future of ARES as an organization. Our biggest role in the last decade has been to provide financial support for doctoral student travel to attend the annual ARES conference and participate in the doctoral symposium. In addition, we invest in the global community of real estate researchers and educators through supporting international exchanges and collaborations.

We believe strongly that young scholars are the future of ARES so we want to bring them to the conferences so they can experience firsthand what our programming is all about and all the various things we do to elevate the quality of real estate education and research around the world. We have recently started to support best paper awards for doctoral students and others. Today's doctoral students represent tomorrow's real estate thought leaders. Many of these students have limited resources, particularly during today's economically challenging times for many universities, and by welcoming them into the ARES family we hope to establish ties and relationships that will be sustained and grow throughout their career. It wasn't that long ago when someone invested in each of us, and now we challenge each of you to return the favor.

Please consider contributing to help support our important activities by becoming a Foundation Fellow. It only costs $250 per year and helps ensure we can support next year's students. Already a Fellow? We challenge you to step up and increase your support. Why not step up your giving

Continued on next page...

ARES American Real Estate Society

ARES NEWS

ARES CAREER CENTER

POST AN OPEN POSITION

ARES is pleased to provide its members a source for information on academic and industry research-focused position openings.

This site is designed exclusively for Position Openings that require a terminal degree in the field and/or are research intensive requiring a Ph.D or similar experience.

RESOURCES FOR JOB SEEKERS

The ARES Career Center has recently added resources and tools to help candidates who are seeking employment in both academic and industry research positions.

FUNDING OPPORTUNITIES

Visit the ARES Career Center to access various links to research and academic funding opportunities.

POST A RESUME

Real estate academic and industry-research job seekers may post their resumes/vitaes on the Career Center site by contacting ARES Career Center Co-Chair Dr. Margot Weinstein. ARES members should send their resume or CV in MS word file and include in the subject heading in your e-mail.

The ARES Career Center encourages Ph.D.s, Ph.D. students, and other real estate research-oriented job seekers with at least a masters degree and ten years experience in real estate analysis and research to post their qualifications on this ARES jobs website.

The materials will be posted free of charge to ARES members and student members. The listings will remain on the site from the date received until June 1st of the following year.



Career Center Co-Chairs



Margot Weinstein
Co-Chair, Career Development Committee
CEO, MW Leadership Consultants LLC
DrMargot@DrMargotweinstein.com

Jessica Taylor
Co-Chair, Career Development Committee
Director, DiLella Center for Real Estate
Villanova University
Jessica.Taylor@Villanova.edu

aresnet.org/CareerCenter

ARES American Real Estate Society

ARES NEWS

ARES 2022-2023 COMMITTEES

All ARES members are encouraged to contact a Committee Chair to discuss their possible participation. This is a great way to contribute to the organization, become more familiar with our members and leadership, and/or move up the leadership ladder of the Society. We welcome your active participation in any capacity.

ACADEMIC MEMBERSHIP COMMITTEE

Patrice Derrington, *Co-Chair*
Email: pad2160@columbia.edu
Phone: 212-851-5873

Jesse Saginor, *Co-Chair*
Email: jsaginor@fau.edu
Phone: 216-702-4074

CAREER DEVELOPMENT AND PLACEMENT COMMITTEE

Margot Weinstein, *Co-Chair*
drmargot@drmargotweinstein.com
Phone: 312-664-4849

Jessica Taylor, *Vice-Chair*
Email: Jessica.taylor@villanova.edu
Phone: 484-343-1175

EDUCATION COMMITTEE

Karen McGrath, *Chair*
Email: kmcgrath1345@gmail.com
Phone: 979-220-1247

Michael Daams, *Vice-Chair*
Email: m.n.daams@rug.nl

FINANCE COMMITTEE

Chris Mothorpe, *Chair*
Email: mothorpeca@cofc.edu
Phone: 770-843-9548

FUTURE LEADERS COMMITTEE

Philippe Belanger, *Chair*
Email: fil_belanger@hotmail.com

Jeffrey DiBartolomeo, *Vice-Chair*
Email: jeffrey.dibartolomeo@maine.edu

Jeffrey Robert, *Program Chair*
Email: jeffreyrobert@vt.edu

GOVERNANCE COMMITTEE

Margaret McFarland, *Chair*
Email: mmcf@umd.edu
Phone: 301-405-6790

Sean Salter, *Vice-Chair*
Email: sean.salter@mtsu.edu
Phone: 615-898-5117

JOURNAL RANKINGS COMMITTEE

Mariya Letdin, *Chair*
Email: mletdin@business.fsu.edu
Phone: 850-644-6528

INDUSTRY MEMBERSHIP COMMITTEE

Stephen A. Pyhrr*, *Co-Chair*
Email: spyhrr@synermarkprop.com
Phone: 512-483-3804

Will McIntosh*, *Co-Chair*
Email: will.mcintosh@usrealco.com
Phone: 312-329-8542

MANUSCRIPT PRIZE SPONSOR COMMITTEE

Patrice Derrington, *Chair*
Email: pad2160@columbia.edu
Phone: 212-851-5873

Erik Devos, *Vice-Chair*
Email: hdevos@utep.edu
Phone: (915) 747-7770

James Young, *Vice-Chair*
Email: james.t.young@ung.edu
Phone: 206-685-7088

MANUSCRIPT PRIZE JUDGING COMMITTEE

Kim Goodwin*, *Chair*
Email: kimberly.goodwin@usm.edu
Phone: 601-266-5929

MEETING COMMITTEE

Bennie Waller, *Chair*
Email: wallerbd@longwood.edu
Phone: 434-395-2046

Erin Timko, *Vice-Chair*
Email: erin.timko@trepp.com
Phone: 212-329-6298

ARES American Real Estate Society

ARES News

PRACTITIONER RESEARCH AWARDS SUB-COMMITTEE TO THE RESEARCH COMMITTEE

Clifford Lipscomb, *Chair*
Email: cliff@bartowstreetcapital.com
Phone: 770-334-3952

PROGRAM COMMITTEE (ANNUAL MEETING)

Alan Tidwell, *Vice-Chair*
Email: oatidwell@cba.ua.edu
Phone: (205) 348-0788

Julia Freybote, *Vice-Chair*
Email: freybote@pdx.edu

PUBLICATION COMMITTEE

Kim Goodwin, *Chair*
Email: kimberly.goodwin@usm.edu
Phone: 601-266-5929

RECOGNITION AWARDS COMMITTEE

Kim Goodwin*, *Chair*
Email: kimberly.goodwin@usm.edu
Phone: 601-266-5929

RESEARCH COMMITTEE

Spenser Robinson, *Co-Chair*
Email: robin6s@cmich.edu
Phone: 989-774-1243

STRATEGY COMMITTEE

Stephen Roulac*, *Chair*
Email: sroulac@roulacglobal.com
Phone: 415-451-4300

John Williams*, *Vice Chair*
Email: jwilliam@morehouse.edu
Phone: 404-215-2694

John Kilpatrick, *Vice Chair*
Email: john@greenfieldadvisors.com
Phone: 206-623-2935

Margaret McFarland, *Vice Chair*
Email: mmcf@umd.edu
Phone: 301-405-6790

TECHNOLOGY COMMITTEE

Mark Sunderman, *Chair*
Email: msndrman@memphis.edu
Phone: 901-545-9747

ARES American Real Estate Society

ARES News

AMERICAN REAL ESTATE SOCIETY 2022-23 PREMIUM SPONSOR MEMBERS

PRESIDENT'S CIRCLE

Trepp®

CoStar Group™

Appraisal Institute
Professionals Providing Real Estate Solutions

Burnham Moores Center for Real Estate

ASU Arizona State University

REGENTS

NIC National Investment Center for Seniors Housing & Care

College of Charleston School of Business
Carter Real Estate Center

CRE® The Counselors of Real Estate®

Runstad Department of Real Estate

USAA®

FIU Hollo School of Real Estate
Florida International University

Affinius Capital

Mueller Cycle and Sustainaility Fund

LaSalle Investment Management®

ARGUS

Villanova University Villanova School of Business Daniel M. DiLella Center for Real Estate

University of Maryland
Colvin Institute of Real Estate Development

IREM® Institute of Real Estate Management

SPONSORS

Lehigh University

NAIOP Commercial Real Estate Development Association

VCU Kornblau Real Estate Program

Culverhouse College of Business
The University of Alabama®

Synermark Properties, Inc.

Johns Hopkins Carey Business School

Altus Group

UF Kelley A. Bergstrom Real Estate Center
Warrington College of Business

CoreNet Global

James R.Webb ARES Foundation

ENDOWED INTERNATIONAL SCHOLAR SPONSORSHIP

Arthur L. Helen Beckett, Arthur L. Schwartz, Jr., and Susan Schwartz Twiggs

Michael, Ryan, & Evan Seiler

ENDOWED DOCTORAL SPONSORSHIPS

Glenn R. & Jan H. Mueller

Theron R. & Susan L. Nelson

Lucy, Youguo, Michelle, & Mia Liang

Department of Finance, Texas Christian University

Michael J. & Vicky L. Seiler

Daniel B.Kohlhepp

2022-23 BENEFACTORS

David Funk
Capstone Properties Ltd.

Jeffrey D. Fisher
Homer Hoyt Institute

Daniel B. Kohlhepp
John Hopkins Carey School of Business

Christopher A. Manning
Loyola Marymount University

Stephen A. Pyhrr
SynerMark Properties, Inc.

Philip A. Seagraves
Middle Tennessee State University

Alan Tidwell
University of Alabama

2022-2023 FELLOWS

Justin D. Benefield
Auburn University

Michael J. Highfield
Mississippi College

Elaine Worzala
Clemson University

James Young
University of North Georgia

Daniel B. Kohlhepp
John Hopkins Carey School of Business

Willard McIntosh
Affinius Capital

Michael LaCour-Little
CSU-Fullerton

2022-23 DISTINGUISHED FELLOWS

Jack Harris
Texas A&M University/Retired

Emil E. Malizia
UNC at Chapel Hill

Andrew R. Sanderford
University of Virginia

Jeremy Gabe
University of San Diego

William G. Hardin, III
Florida International University

John Williams
Morehouse College

John E. Williams
GSU Foundation

L. Jide Iwarere
Howard University

Spenser J. Robinson
Central Michigan University

G. Stacy Sirmans
Florida State University

Karen Gibler
Georgia State University/Retired

Mark A. Sunderman
University of Memphis

Zifeng Feng
University of Texas - El Paso

Ken H. Johnson
Florida Atlantic University

Mauricio Rodriguez
Texas Christian University

Prashant Kumar Das
Ecole Hôtelière de Lausanne

Kimberly Goodwin
University of Southern Mississippi

Bennie Waller
University of Alabama

Jeanie Harris
N/A

Mo Rodriguez
Texas Christian University

ARES 2023-24 Leadership Positions

ELECTED OFFICERS

President+	**Spenser Robinson**, *Central Michigan University*
President Elect+	**Vivek Shah**, *University of Denver*
VP & Program Chair+	**Alan Tidwell**, *University of Alabama*
Vice Program Chair++	**Julia Freybote**, *Portland State University*
Immediate Past President+	**Kimberly Goodwin**,* *Univ. of Southern Mississippi*

APPOINTED OFFICERS

Director of Development++	**Stephen A. Pyhrr**,* *SynerMark Properties, Inc.*
Director of Finance++	**Christopher Mothorpe**, *College of Charleston*
Director of Industry Liaison	**Will McIntosh**,* *Affinius Capital*
Director of Publications++	**Kimberly Goodwin**,* *Univ. of Southern Mississippi*
Associate Director of Publications++	**Kimberly Winson-Geideman**, *University of Melbourne*
Director of Strategy++	**Stephen E. Roulac*** *Roulac Global and University of Ulster*
Executive Director+	**David Funk**, *Capstone Properties Ltd*.
Meeting Planner++	**Bennie Waller**, *University of Alabama*
Ombudsman	Open
Parliamentarian	**Sean Salter,** *Middle Tennessee State University*
Secretary++	**Reid Cummings**, *University of South Alabama*
Treasurer++	**Chris Mothorpe**, *College of Charleston*

+ Voting member of the Executive Committee. ++ Non-voting member of the Executive Committee. * Past President

ARES BOARD OF DIRECTORS

Ken Johnson *(2019-2024)*
Florida Atlantic University

Bing Wang *(2019-2024)*
Harvard University

Jessica Taylor *(2019-2024)*
Villanova University

Zillow Group *(2019-2024)*

Sofia Dermisi *(2020-2025)*
University of Washington

Mariya Letdin *(2020-2025)*
Florida State University

Stace Sirmans *(2020-2025)*
Auburn University

Andrew C. Florance *(2020-2025)*
CoStar Group

Simon Stevenson *(2021-2026)*
Old Dominion University

Julia Freybote *(2021-2026)*
Portland State University

Chris Cain *(2021-2026)*
University of Oklahoma

JLL Group *(2021-2026)*

Philip Seagraves *(2022-2027)*
Middle Tennessee State University

Xun Bian *(2022-2027)*
University of North Texas

Erin Liberatore-Timko *(2022-2027)*
Trepp, Inc.

Robert Taylor *(2022-2027)*
Virginia Commonwealth University

Kimberly Goodwin *(2023-2028)*
University of Southern Mississippi

Ramya Aroul *(2023-2028)*
University of Texas-Arlington

George Cashman *(2023-2028)*
Marquette University

Patricie Derrington *(2023-2028)*
Columbia University

EDITORS

Co-Editors, *JRER*

Michael J. Seiler*, *Co-Editor, College of William and Mary*
William G. Hardin, III*, *Co-Editor, Florida International University*

Co-Editors, *JREPM*

Peng Liu, *Co-Editor, Cornell University*
Vivek Sah, *Co-Editor, University of Denver*
Zhi Dong, *Assoc. Editor, University of Auckland*
Zifeng Feng, *Managing Editor, University of Texas at El Paso*
Masaki Mori, *Assoc. Editor, Ecole Hoteliere de Lausanne*
Alan Tidwell, *Managing Editor, University of Alabama*

Co-Editors, *JREL*

Sofia Dermisi*, *Editor, University of Washington*
Kimberly Winson, *Editor, Arizona State University*
Andy Krause, *Editor for Technology, Zillow*
Kwasi Gyau Baffour Awuah, *University of Salford, UK*
Editor for Literature & Dissertation Reviews

Co-Editors, *JREPE*

Phillip Seagraves, *Managing Editor, Middle Tennessee State University Reid*
Cummings, Editor, *University of South Alabama*
Chris Cain, *Case Studies Editor, University of Oklahoma*
Cliff Lipscomb, *Assoc. Editor, Georgia Institute of Technology*

Co-Editors, *JHR*

Michael LaCour-Little, *Executive Editor, Cal-State Fullerton*
Geoffrey K. Turnbull, *Executive Editor, University of Central Florida*
Justin D. Benefield, *Editor, Auburn University*
Jaclene Begley, *Editor, Fannie Mae*
Kimberly Goodwin, *Managing Editor, University of Southern Mississippi*

Co-Editors, *JOSRE*

Julia Freybote, *Senior Editor, Portland State University*
Prashant Das, *Associate Editor, Indian Institute of Management, India*
Hilde Remoy, *Associate Editor, Delft University of Technology, Netherlands*
Spenser Robinson, *Associate Editor, Central Michigan University*

PROFESSIONAL POSITIONS

Associate Director and Publications Coordinator

Andrew Frisbie

Assistant Director - IT & Member Services Support
Lucas Strevig

Join us for the 2024 Spring Meeting and Conference in Orlando!

Message from the Program Chair

By: Alan Tidwell, Ph.D., MAI, Associate Professor of Finance and Alabama Association of Realtors Chair of Real Estate, Director of the Real Estate Program at the Culverhouse College of Business, the University of Alabama, and Associate Editor of the Journal of Portfolio Management



American Real Estate Society 40th Annual Meeting

- **Dates: March 20 – March 23, 2024**
- **Location: Hyatt Regency Grand Cypress Resort, Orlando, Florida**
- **Accommodations: We have arranged special conference rates at the Hyatt Regency Grand Cypress Resort, Orlando, Florida**
- **Conference Website: https://www.ares.org/page/AnnConf**

Dear ARES members:

Greetings from the University of Alabama! It is my pleasure to chair the upcoming 40th Annual Spring Conference, and I extend a warm welcome to each of you. As the Program Chair, I am committed to ensuring that this event is both academically enriching and enjoyable for all attendees. Our conference will continue the American Real Estate Society's legacy of uniting a diverse community of real estate researchers and practitioners from various countries and academic backgrounds… all coming together to exchange insights, share innovative research, and collectively advance the knowledge base in the real estate domain.

We invite you to contribute to the success of our conference by submitting your research papers, posters, and case studies. The Call for Papers is now open, and the submission deadline is November 30, 2023. Please visit our conference website [www.ares.org/page/AnnConf] for more information on submission guidelines and important dates.

Doctoral students are encouraged to attend. Travel support is provided by the James R. Webb ARES Foundation and additional room discounts are offered. To register for this wonderful opportunity to interact with both fellow doctoral candidates and future colleagues, please contact the Doctoral Seminar Director, Dr. Jeremy Gabe (jgabe@sandiego.edu).

Our conference destination this year is the vibrant city of Orlando, Florida, one of the top tourist destinations in the United States known for its diverse array of attractions, entertainment, and natural beauty, making this conference a memorable experience both academically and culturally. Orlando International Airport (MCO) is the primary airport serving Orlando, Florida, and it is one of the busiest airports in the United States making it easy for visitors to access the city from around the world. Below, you'll find some enjoyable outings and dining information to enhance your stay in Orlando, FL.

Cultural Attractions: Orlando has a vibrant cultural scene with museums, theaters, and art galleries. The Orlando Science Center, Dr. Phillips Center for the Performing Arts, and the Charles Hosmer Morse Museum of American Art are just a few examples of cultural attractions in the city.

Entertainment: Orlando is a family-friendly destination with numerous attractions and activities catering to a wide range of ages and is home to a diverse set of theme parks offering thrilling rides, immersive experiences, and entertainment for visitors of all ages.

Natural Beauty: The area is famous for its lush landscapes, tranquil lakes, and gorgeous gardens. Relaxation and outdoor enjoyment are available in Lake Eola Park and Harry P. Leu Gardens, and at the numerous world-class golf courses.

Diverse Dining: Orlando offers a diverse culinary scene. You can enjoy international dishes, fine dining, or casual American fare. Popular dining locations include Disney Springs and Restaurant Row.

We invite you to our annual conference and look forward to your valuable contributions and an enriching conference experience.

Registration

Paper Submissions

Hotel Reservations (discounted rate)

Alan Tidwell, Ph.D., MAI
Program Chair
40th Annual Spring Conference
The University of Alabama
conference@aresnet.org

AMERICAN REAL ESTATE SOCIETY

MEMBERSHIP DUES AND MEETING REGISTRATION FORMS

2023 MEMBERSHIP DUES

Members enjoy access to the complete suite of member benefits as well as a complimentary print and/or electronic subscription to ARES' academic journals: *The Journal of Real Estate Research, The Journal of Housing Research, The Journal of Real Estate Literature, The Journal of Real Estate Portfolio Management, The Journal of Real Estate Practice and Education,* and *The Journal of Sustainable Real Estate.*

MEMBERSHIP	*PRINT MEDIA*	*ELECTRONIC*	*BOTH*
CORPORATE	☐ $675	☐ $600	☐ $700
PROFESSIONAL	☐ $375	☐ $300	☐ $400
ACADEMIC	☐ $175	☐ $135	☐ $200
ADJUNCT OR RETIRED	☐ $105	☐ $85	☐ $145
STUDENT		☐ $25	
PREMIUM MEMBERSHIP			
SPONSOR (4 memberships included)		☐ $1,500	
REGENT (6 memberships included)		☐ $3,000	
PRESIDENT'S COUNCIL (8 memberships included)		☐ $6,000	
LIFETIME MEMBERSHIP		☐ Current Membership Dues x 20	

Premium Members receive both print and electronic media and additional benefits

2023 ANNUAL MEETING REGISTRATION

*IF YOU WOULD LIKE TO REGISTER AS A NON-MEMBER PLEASE ADD $100

REGISTRATION	*BEFORE FEBRUARY 1, 2023*	*AFTER FEBRUARY 1, 2023*	*ON SITE REGISTRATION*
PROFESSIONAL	☐ $700	☐ $750	☐ $800
ACADEMIC	☐ $485	☐ $525	☐ $565
STUDENT, ADJUNCT, RETIRED, OR VIRTUAL ATTENDEE	☐ $215	☐ $250	☐ $250
COMPANION/SPOUSE	☐ $140	☐ $160	☐ $160

Any family member or friend who wishes to attend the meeting with a registered participant and does not fall within the real estate academic/professional categories may register for the companion rate of $140. Companions will receive a guest badge and may attend all conference sessions, meals, and social functions.

Members of IRES Organizations may register without being an ARES Member. Please indicate:
☐ ERES ☐ PRRES ☐ AsRES ☐ AfRES ☐ LARES ☐ MENARES

2023 ARES FOUNDATION

Your contribution as a Fellow, Benefactor, or Lifetime Fellow of the ARES Foundation is greatly appreciated.

FELLOWS CONTRIBUTION
REGULAR ☐ $250
DISTINGUISHED ☐ $500

JAMES R. WEBB FOUNDATION
BENEFACTOR ☐ $1,000

ENDOWED DOCTORAL SPONSOR
LIFETIME FELLOW ☐ $10,000

ENDOWED INTERNATIONAL SCHOLAR SPONSOR
LIFETIME FELLOW ☐ $25,000

Three easy ways to join, renew, and register

To register online visit:

www.aresnet.org

To register by mail, please indicate registration and membership categories and return this form with payment to:

American Real Estate Society
PO Box 500
Athens, OH 45701

(740) 239-2737

To register by email please send completed form to:

membership@aresnet.org

NAME: _____
TITLE/DEPT: _____
AFFILIATION: _____
ADDRESS 1: _____
ADDRESS 2: _____
CITY: _____ STATE: _____ ZIP: _____
COUNTRY: _____
PHONE: _____ E-MAIL: _____

NAME TAG INFORMATION:

NAME: _____
AFFILIATION: _____
COMPANION/SPOUSE NAME: _____

METHOD OF PAYMENT

☐ Check (payable to ARES)
☐ Visa ☐ MasterCard ☐ Am Express
CARD NAME (PRINT)
_____
AUTH. SIGNATURE:
_____
TOTAL AMOUNT: $_____
CARD #:_____
EXP. DATE: _____CVV/CVS#_____

CANCELLATION POLICY: December 29 - February 28: $75 cancellation fee. No refunds after February 28, 2023.