

# The Weekend Property and Construction News

Published on behalf of



The Association of South African  
Quantity Surveyors

Weekend 15 / 16 November 2003

**Circulation : exceeds 1,950 subscribers**

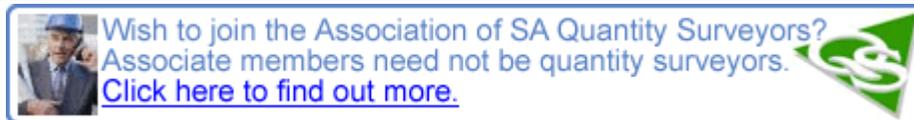
Property and Construction related articles featured on the Internet during the past week brought to you by [ASAQS](#).

Editor: Bert van den Heever

News specific to the quantity surveying profession is reflected at the bottom of this newsletter. Click on the blue headline if you wish to read the full article on the Internet.

Past issues of this newsletter can be found at [http://www.asaqs.co.za/news/property\\_news.html](http://www.asaqs.co.za/news/property_news.html)

## CONSTRUCTION AND DEVELOPMENT NEWS



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### Update your information

First Name:

Your profession  
Quantity Surveyor

We wish to collect the names and professions of our old subscribers in order to personalise our newsletter in the future. All you need to do is submit your name and select your

### [Rosy economy makes property the flavour of the month](#)

Property economists tend to measure the performance of property investments by capitalisation rates. These are calculated by dividing a full year's normalised net income from rentals by the purchase price of the property - and the rates are, therefore, similar to price earnings ratios of most JSE Securities Exchange companies.  
(©www.busrep.co.za)

### [Foundation being laid for construction transformation](#)

The Department of Public Works is refining a transformation framework which will culminate in a transformation charter for the construction industry, a Cabinet Minister revealed last week.  
(©www.engineeringnews.co.za)

### [Likelihood of further 1% interest rate cut - Rawson](#)

There is a strong possibility that interest rates will drop by a further one percentage point this year, says Bill Rawson, chairman of Rawson Properties, the Cape-based property franchising group.  
(©www.busrep.co.za)

### [Concor on the hunt for black equity partner](#)

But construction group no longer interested in Gautrain. CONSTRUCTION group Concor is negotiating a black economic empowerment deal, chairman Fritz Keller announced in the company's latest annual report.  
(©www.bday.co.za)

### [Contractors register to weed out fly-by-nights](#)

The national registers of contractors and public-sector construction projects being drawn up by the Construction Industry Development Board (CIDB) to improve construction-delivery effectiveness are expected to come into force in April, says the board's CEO, Spencer Hodgson.  
(©www.engineeringnews.co.za)

### [Sycom, Martprop lead the way](#)

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LISTED property unit trusts Sycom Property Fund and Martprop Property Fund took top honours last week at the Investment Property Databank.  
(©www.bday.co.za)

#### [Experts argue over supply in Sandton CBD](#)

PROPERTY marketers Limestone Investment Properties have added their voice to the debate over whether Sandton's residential developments are heading towards a supply bubble, saying the precinct is "not even close to an oversupply".  
(©www.bday.co.za)

#### [Huge construction challenges in platinum boomtown](#)

Providing homes in the platinum boomtown of Rustenburg requires a massive investment, and the South African construction industry is playing an important role in helping to meet growing housing needs in the area.  
(©www.engineeringnews.co.za)

#### [Development plan submitted for R135m Bloem casino](#)

Leisure group Sun International is planning to build a R135-million casino complex in Bloemfontein, in the Free State. Sun International development manager (Bloemfontein) Phenyo Ma-thopa informs Engineering News that the environmental-impact assessment study for the proposed project has already been completed and approved.  
(©www.engineeringnews.co.za)

#### [Living the 6-star high life](#)

Cape Town - The Mother City will soon boast its first luxurious six-star hotel in Green Point. The new Claridges Hotel in Somerset Road is being built at a cost of R260m and is set to open in 2005.  
(©www.news24.com)

#### [Hilton gets R3m upgrade](#)

A Hilton is a Hilton is a Hilton. Well, not exactly, but having a Hilton Hotel in Durban means a foreign visitor not familiar with the city can expect a certain level of service.  
(©www.busrep.co.za)

#### [Boom as markets defy expectation](#)

The former petrol station next to Game Centre in Greyville has been vacant for so many months that any movement on the site is an indication of the general boom in the property market.  
(©www.busrep.co.za)

#### [Property hotspots predicted](#)

The towns of Ashburton, Cato Ridge, Drummond, between Shongweni and Pietermaritzburg, and the open space between Ramsgate and Port Edward on the KwaZulu-Natal South Coast, have been cited by a leading homeloan expert as the province's next property hotspots.  
(©www.busrep.co.za)

#### [Block AK dispute nearing end](#)

The lengthy dispute over Block AK in Greyville is a battle that has been raging for almost 10 years, but may be resolved by early next year.  
(©www.busrep.co.za)

the ASAQS-website which currently records about 150,000 hits per month.

\* Your products and/or services are brought to the direct attention of quantity surveyors and other role-players in the built environment.  
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Interested?

[Contact Bert van den Heever](#)



The International Cost Engineering Council (ICEC) was founded with the objective of promoting co-operation between national and multi-national quantity surveying, cost engineering and project management organisations worldwide. ICEC has access to more than 40 000 professionals in over 30 countries. Following the established pattern of biennial World Congresses, ICEC has granted South Africa the privilege of hosting their 4th World Congress.

The ICEC World Congress 2004 will be held in Cape Town from the 17th to 21st April 2004. The congress is proudly co-hosted by the Association of South African

**[Shot in arm for Durban south](#)**

Laren Beni, 36, is an architect with imagination and a lot of vacant land in Durban. Beni, KZN manager of the parastatal Propnet, has a plan he believes will sing: it is to transform 10 hectares of plum land on the north side of Edwin Swales Drive into a destination in Durban south.  
(©www.busrep.co.za)

**[Government urged to act on housing](#)**

The government has created a window of opportunity for the provision of up to two million affordable homes a year and should grasp it to alleviate the housing shortage, says Stuart Chait, CEO of Cape-based financiers Property Partners.  
(©www.busrep.co.za)

**[SA considers Kyoto Protocol investment spin-off](#)**

Investment promotion under the Clean Development Mechanism (CDM) of the Kyoto Protocol was brought under the spotlight in Johannesburg yesterday, at a workshop hosted by the United Nations Industrial Development Organisation (UNIDO) and the Japan External Trade Organisation (Jetro).  
(©www.engineeringnews.co.za)

**[R6m road rehabilitation project for N4 toll route](#)**

Roads rehabilitator Trans African Concessions (Trac) announced yesterday that it would be spending R6-million on roadworks over the next quarter, on the N4 toll route.  
(©www.engineeringnews.co.za)

**[PBMR to bid for \\$1,1bn US hydrogen project](#)**

South African nuclear technology company PBMR, a subsidiary of Eskom Enterprises, confirmed yesterday that it is part of an initiative to submit a proposal for the \$1,1-billion hydrogen production project at the Idaho National Environmental and Energy Laboratory (Ineel) in the US.  
(©www.engineeringnews.co.za)



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**RETAIL ROUNDUP****[Small outlets 'unsustainable'](#)**

Pretoria - Concern has been expressed about the proliferation of smaller outlets by major retailers such as Woolworths in neighbourhood centres. Jim McLean, the managing director of Liberty Properties, said the concern was exacerbated by the opening of other small retail outlets such as shops at petrol stations.  
(©www.busrep.co.za)

**[Place in sun for the locals](#)**

The multi-million rand Promenade shopping mall in Mitchell's Plain is home to a number of major national retailers, but a quaint corner of the complex has been set aside to further the development of small businesses.  
(©www.busrep.co.za)

**[Wal-Mart misses earnings forecast](#)**

Quantity Surveyors (ASAQS) and the Cost Engineering Association of Southern Africa (CEASA). For further details [click here](#).

**Business****BUSINESS INCENTIVES**

[Cash Grants](#)  
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 (©www.engineeringnews.co.za)

BENTONVILLE Wal-Mart Stores, the world's largest retailer, posted a 13% increase in thirdquarter earnings but narrowly missed Wall Street expectations. The share price slipped 3% lower in early trading.

(©www.bday.co.za)

### [Edcon hottest Boardmans suitor](#)

Cape Town - Of the five likely retail contenders to buy furniture and linen business Boardmans, Mr Price is understood not to be sniffing around anymore while Edcon, which this week reported strong interim results, has been tipped a hot favourite.

(©www.busrep.co.za)



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## NEWSFLASHES FOR ARCHITECTS

PIA SECRETARIES / BOSSES BREAKFAST: A reminder to book for our annual breakfast which will take place on Friday 28 November 2003 @ 08:00 at the Serengeti Terrace at the University of Pretoria. Our guest speakers will be discussing BURNOUT. Please book at the office 012 341 3204.

SOLAR HEAT EXCHANGERS invites you to join them for a 20 minute presentation on the economical and environmental impact of solar hot water systems. The invitation shows the 4 possible dates that the presentation will be held at 313 Boundary Road, North Riding.

Thursday, 13th November - 15h30 for 16h00

Thursday, 20th November - 10h00 for 10h30

Thursday, 27th November - 15h30 for 16h00

Thursday, 4th December - 15h30 for 16h00

For further information please contact Kathy Oliver : [kathy@solarheat.co.za](mailto:kathy@solarheat.co.za) or telephone 011 462-0024.

HOT PROPERTY EXPO - Peter Weaver has issued an Invitation to all members and other interested parties to participate in the 2004 exhibition at Gallagher Estate. You will recall that the PIA had a display at this exhibition during this year which was a great success. Attached is a detailed invitation and we encourage our members to participate. Further information is available from Peter Weaver 082 429 1941 or e-mail [peterweaver60@aol.com](mailto:peterweaver60@aol.com)

2004 PIA BREAKFAST FORUMS: Your committee is in the process of planning for next years breakfast forums. Should you wish to have a specific topic discussed please send details through to the office so that we can follow-up and make the necessary arrangements.

Thanks to the PIA for the information - drop them a note at [admin.pia@saia.org.za](mailto:admin.pia@saia.org.za)

A REMINDER OF THE PIA'S OWN WEBSITE FOR INTER-MEMBER COMMUNICATIONS, FORUMS, DISCUSSIONS, ETC. [www.pia.org.za](http://www.pia.org.za)



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## BUSINESS OPPORTUNITIES

[Government Tender Bulletin](#)

[Trade by Industry](#)

[SA Business Brief](#)

[Worldwide telephone directories](#)

## The ASAQS Webshop

[Visit our new online Webshop](#) to purchase DOCUMENTS and SOFTWARE online.

### **Norton Antivirus 2000 -**

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## SAFCEC NEWS

### [From the Safcec newsletter:](#)

#### **MENTOR PROGRAMME**

The weekly interviews being held with the emerging members are progressing well. We would like to thank all those who have participated on the interview panel. If you would like to be part of the interviewing panel, then please forward your details through to Maggie Adair.

#### **REGIONAL GOLF TOURNAMENT**

The Annual SAFCEC Regional Golf Tournament was held at Dowerglen last Friday morning after a late night dinner at Rhapsody's on Thursday. **Congratulations to the Western Cape** team for taking home the trophy this year. Many thanks to all those who participated in the regional golf tournament, especially those that joined in at the last minute to make up the teams.

#### **NORTH BRANCH NEWS**

Three successful client liaison meetings were held this week with Johannesburg Water, Ekurhuleni Metro and the Johannesburg Roads Agency. If you would like a copy of the minutes of these meetings, please contact Michele.

#### **SAFCEC 2004 CALENDARS**

Orders for the 2004 SAFCEC calendars, featuring all the Photographic Competition winners, should be submitted on the attached order form to reach SAFCEC Head Office by absolutely no later than 3 November 2003. [Click here](#) to view the order form.

(©www.safcec.org.za)



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#### **VISIT SAFCEC**

Sixty three years constitute two generations. [The South African Federation of Civil Engineering Contractors](#) has celebrated over sixty years of being the "midwife" of the development of South Africa. Its members were intimately involved in the creation of the infrastructure that became the envy of our continent. In the same spirit, SAFCEC has prepared itself for the challenges awaiting us in the new millennium.

To catch up on the latest news [click here](#)

## NEWS FROM AFRICA

### [New office for Stanbic in Tanzania](#)

THE new head office for Stanbic Bank Tanzania in Dar es Salaam will be completed in November next year at a cost of 8m.

(©www.bday.co.za)

### [Armed movement vows to overthrow Mugabe](#)

The Zimbabwe Freedom Movement emerged from the shadows yesterday, vowing to wage armed struggle to bring down President Robert Mugabe's government.

(©www.bday.co.za)

## **PC Assistant**

### **VIRUS OR HOAX?**

In case you ever receive an e-mail containing a virus warning please check carefully whether it refers to a real virus or a hoax. Usually e-mail warnings encouraging you to forward the information to all and sundry are hoaxes. You can make sure by visiting the [Virus or Hoax?](#) web site or by visiting the hoax list on [Symantec](#)

Be an informed Internet user and check the facts before forwarding an e-mail hoax to others!

### [Spoornet to raise tariffs to Durban, Maputo for SA's coal producers](#)

Resources Correspondent COAL producers and trading companies exporting through Durban Coal Terminal (DCT) and the Matola port in Mozambique are going to face another hefty transport price rise from Spoornet next year.

(©www.bday.co.za)

### [Group Five uses Brun pre-cast system in Angola](#)

Broad-based infrastructural company Group Five said yesterday that it is using its patented Brun pre-cast reservoir and tank system to construct three 2,5 megalitre and a 0,9 megalitre reservoirs on a 30 m-high tower at the Nova Vida site in Angola.

(©www.engineeringnews.co.za)

### [No EU aid to Ivory Coast without peace](#)

European Commission president Romano Prodi says if peace does not take root in Ivory Coast the EU will not release aid promised to the world's top cocoa producer.

(©www.bday.co.za)

### [Qatar Airways adds Libya to network](#)

National carrier Qatar Airways has added a new destination to its expanding network with an inaugural flight to the Libyan capital Tripoli.

(©www.bday.co.za)

### [\\$16.6m to fight Aids in Africa](#)

The World Bank on Thursday approved a \$16.6m grant to fight Aids.

(©www.bday.co.za)

### [Prodi calls for greater reforms in Senegal](#)

Senegal needs 'good governance' reforms before E400m in EU aid can be released to the west African country.

(©www.bday.co.za)

### [Chinese firm to build power station at Zambia mine](#)

Zambia's state power utility Zesco said yesterday it had awarded a Chinese firm the contract to build a power sub-station at the new Kansanshi copper and cobalt mine, which is due to start production in November 2004.

(©www.miningweekly.co.za)



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## MINING NEWS

### [Black mining giant heralds new era](#)

Johannesburg - South Africa's biggest black-controlled resources firm was born yesterday when Harmony Gold Mining, African Rainbow Minerals & Exploration Investments (ARMI) and Anglovaal Mining (Avmin) surprised the market by announcing a R11.5 billion deal.

(©www.busrep.co.za)

### [AngloGold sells Australian mine](#)

If you suspect that you have opened an e-mail containing a virus visit the virus information section on [Virus or Hoax?](#) The site also links to free virus-removal programs.

[You can also try the BitDefender online virus scanner](#)

#### FREE ANTI-VIRUS

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Use our unique offer - AVG 6.0 Free Edition. Download, install and use AVG 6.0 Anti-Virus system to reliably protect your computer and data free of charge. Go to [Free Download Page](#) to get more information.

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At PC Pitstop they will help you get your PC in top form -- running fast, stable and secure. PC Pitstop runs diagnostics on your PC to identify things that might help improve performance. [Visit PC Pitstop](#) - it's free.

Johannesburg - AngloGold Australia has sold its gold mining assets to Greater Pacific Gold (GPG), AngloGold announced in Johannesburg on Friday.

(©www.busrep.co.za)

#### [Aflease narrows operating loss](#)

Johannesburg - Gold miner Afrikander Lease on Friday reported a smaller cash operating loss for the quarter ended September 30 than the loss in the quarter to end June.

(©www.busrep.co.za)

#### [Platinum draws Canadian cash](#)

Durban - The presidential entourage to Canada, which witnessed the signing of a R2.3 billion deal to set up a platinum mine in Limpopo, did not include any representatives of the National African Federated Chamber of Commerce and Industry (Nafcoc).

(©www.busrep.co.za)

#### [Angloplat, Mvela in talks over Booyensdal](#)

Johannesburg - Anglo American Platinum (Angloplat), the world's biggest platinum producer, is in talks with Mvelaphanda Holdings to form a joint venture to develop the Booyensdal platinum deposit in South Africa.

(©www.busrep.co.za)

#### [Calulo and Russia's Lukoil in joint venture](#)

Cape Town - Calulo Investments, the black-owned energy and resources company, had entered into a joint venture with Russia-based Lukoil, the largest private oil company worldwide by proven reserves.

(©www.busrep.co.za)

#### [Oil prices climb in wake of Saudi blast](#)

London - Oil prices rose on Monday as traders nervously bought up supplies following a suicide bombing in Saudi Arabia which killed at least 17 people and injured about 120 more.

(©www.busrep.co.za)

#### [Bush yet to decide on steel tariffs](#)

US President George Bush will decide whether to lift steel import tariffs after assessing how much US producers have restructured since he imposed those duties last year.

(©www.bday.co.za)

#### [Rio Tinto names new managing director](#)

Charlie Lenegan will take the role of managing director of the company's Australian units, replacing Brian Horwood.

(©www.bday.co.za)

#### [Oil prices inch up amid caution over Iraq](#)

Traders digest the implications of mixed set of US energy stocks data and fret about the prospects of further violence in Iraq.

(©www.bday.co.za)

#### [SA's Calulo strikes deal with oil giant Lukoil](#)

Black-owned energy and resources group has entered into a global joint venture with Russia's Lukoil.

(©www.bday.co.za)

#### [Harmony in Avgold takeover move](#)

South African gold miner Harmony announced this morning that it had reached in principle agreement regarding the acquisition of Avmin's 42,2% interest in Avgold for R2,8-billion.

(©www.miningweekly.co.za)

### [Gold jumps to high of \\$400/oz](#)

Gold bolted to a 7-1/2-year high in New York futures trade yesterday as investors diversified out of the dollar and speculators gunned for the psychological \$400 an ounce barrier.  
(©www.miningweekly.co.za)

### [Miners face cost rises that are higher than inflation](#)

While the impact of the strong rand has been positive for importers and for the reduction of inflation in the country, the impact on South Africa's export industries has been significantly detrimental, with the mining sector alone anticipating a R20-billion revenue decline this year.  
(©www.miningweekly.co.za)

### [R10bn 'triple-win' deal to lead to new BEE giant](#)

Mining companies Avmin, Harmony and African Rainbow Minerals Investments reached agreement on Wednesday evening on a four-part corporate transaction that will see the creation of the largest black-controlled mineral resources company in South Africa by March next year.  
(©www.miningweekly.co.za)



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## **ProjectPro ...linking vision to reality**

### [Project Management Excellence Award Deadline Draws Near](#)

Entries for the prestigious Project Management Excellence (PME) award 2004, which adjudges the best managed project in South African, close on 30 November 2003.

### [Project Management Standard Generating Body \(PMSGB\)](#)

The Project Management Standards Generating Body holds regular workshops on Saturday mornings north of Johannesburg at Serendipity Lodge.

[Visit ProjectPro® today](#)



## **NEWS FOR ESTATE AGENTS AND HOME OWNERS**

### [Major growth for Jigsaw franchises](#)

South Africa's biggest real estate franchise holding company, the Jigsaw Group, has reported "incredible growth" in the last six months with subsidiaries ERA, Realty 1 Elk and Aida all healthy despite aggressive rivalry from an outside group.  
(©www.busrep.co.za)

### [SA has its own 'big spenders'](#)

Property owners at the top end of the market should have no fear that a decline in foreign buying as the rand strengthens will result in a sudden drop in home values -South African entrepreneurs are rolling in money, and are spending it lavishly on fine homes in this country.  
(©www.property24.co.za)

### [This buck stops at the body corporate](#)

No matter how cash-strapped they are, the bodies corporate of sectional title schemes should not attempt to transfer responsibility for common property maintenance to individual owners.  
(©www.property24.co.za)

### [Spotlight on: Brakpan](#)

Gold no longer draws fortune hunters to Brakpan, but city professionals are increasingly striking it rich in this former mining town on the far East Rand.

(©www.property24.co.za)

**'Cape can expect more foreign buyers'**

The Western Cape property sales "season" this year is set to be more strongly affected by foreign buyers than ever before.

(©www.property24.co.za)

***Tip of the week***

*Jumpstart lets you select a home loan option best suited to your circumstances and lifestyle..*

(©www.property24.co.za)



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PROPERTY LINKS	
<a href="#">Property24 real estate price indicator</a>	<a href="#">Residential property market 1q2003</a> 
<a href="#">Building statistics</a>	<a href="#">Home loan market share</a>
<a href="#">Household debt</a>	<a href="#">Survey of average monthly earnings</a>
<a href="#">National nominal flat rental growth</a>	<a href="#">Tourism and migration</a>
<a href="#">Calculators</a>	<a href="#">Transfer costs</a>
<a href="#">Transfer statistics</a>	 You will require the FREE Acrobat reader to enable you to read reports in this newsletter published in .PDF format
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<a href="#">Capital Gains Tax</a>	<a href="#">Homeseller's Guide</a>
<a href="#">Contract for Housing and Minor Works</a>	

 **SPECIAL REPORTS**

**Project Documentation**

The typical information to include in a Business Case, Project Charter or Phase Plan.

(©www.projectperfect.com.au)

**Growing Pains: Avoiding the Pitfalls of Expansion**

We all remember those awkward years of growing pains where it seemed like every lesson was learned the hard way. Mom and Dad always tried to tell us about the pitfalls around every corner, but their advice seemed outdated, and we chose to learn our lessons the hard way. Unfortunately, business doesn't work that way. In business, if you learn your lessons the hard way, you will find yourself out of business very quickly.

(©www.contractorresource.com)

**[Web Promotion: Is Anybody Out There](#)** (Part 6 of 8)

A wise man once said ... "If you have a Web site and nobody knows that it is there, it is just an opportunity lost". The fact of the matter is that a company web site is not just going to magically produce thousands of new clients or leads unless you do something actively to promote it. There are literally hundreds of different methods that you can use to promote your company web site and, while I don't have the time to get into all of them here, I will touch on a few of the most effective methods.

(©www.contractorresource.com)



## ECONOMIC INDICATORS

The indicators as on 14 November 2003 13:50		
	This week	07/11/03
Rand/\$	6.7368	6.8963
Rand/£	11.3658	11.6916
Rand/€	7.9155	7.9878
R150	8.29%	8.38%
Gold/oz	\$395.40	\$384.60
Gold Mining	2515.54	2515.54
JSE All Share	9863.98	9813.94

**[JSE seen weaker on strong rand](#)**

The JSE looks set to open weaker on the back of a strong rand.

(©www.bday.co.za)

**[Gold moves closer to \\$400/oz](#)**

London - Gold prices were hovering ever nearer to the US\$400/oz-level on Friday, threatening to breach the psychologically important mark for the first time in more than seven years.

(©www.news24.com)



## ASAQS NEWS

**Directors' Briefing**

We are starting a new series aimed at small and medium-sized practices. Directors' Briefing is a series of 200 four-page briefings (161 published so far), aimed at established and growing businesses.

**[Rand at best level for the year vs dollar](#)**

A surge in precious metal prices to multi-year highs and a stronger euro saw the rand trading at its best level so far this year late today.

(©www.bday.co.za)

**[BER sees 2003 GDP growth at 2.0%](#)**

This figure is slightly down from Trevor Manuel's forecast of yesterday, which it says is largely due to the strong rand.

(©www.bday.co.za)

**[SA business backs no rand intervention](#)**

Members of SA's Business Trust agree that the rand is overvalued and that the government should not intervene to manipulate the currency.

(©www.bday.co.za)

**[OMP seals deals for R670m](#)**

Cape Town - Old Mutual Properties (OMP), a subsidiary of Old Mutual, has concluded leases with a market value of more than R670m, covering leased space of 280 000 square metres, in the nine months to September, according to the group's November newsletter.

(©www.news24.com)

**Did you hear?**

The briefings are written with leading experts to give you the very best kind of advice — practical, unbiased guidance about what to do and how to do it. Effectively, you get to pick the brains of the UK's leading experts, completely free of charge. Published in PDF format the four-page briefings are ideal to print out and keep as reference material. The briefings are written for British businesses but are relevant to a South African audience.

We start the series with the briefings on human resources management, "Managing your employees"

This week:

### [Everyday workplace policies](#)

People need policies

Managing people takes time and resources. You can save yourself a lot of effort simply by having a clear policy on many everyday issues.

Employees need to know where they stand, especially when starting a new job. Problems quickly arise if it is unclear what the 'policy' is on any one of a hundred seemingly minor matters - for example, making personal phone calls.

This briefing looks at the most common problem areas, excluding employment law issues.

It covers:

Setting up a new employee in a job.

Inappropriate conduct.

Office rules.

Absences from work.

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### [Risk Analysis in Land Development](#)

Land development poses a different set of risks from income-producing property. This paper explores the nature of land development risk with particular reference to large-scale subdivision development.

Because several major variables in land development analysis are correlated, meaningful risk analysis requires that intercorrelation be explicitly recognized and incorporated into simulations. A case study is presented which demonstrates the application of risk analysis to land development and the handling of intercorrelation among random variables.

Note : right-click on filename and select "Save Target As" to download file - it is 1,35Mb in size.

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### [CPD Bonus Points](#)

The SA Council for the Quantity Surveying Profession has granted special bonus points for professionals participating in the ICEC 2004 Congress in Cape Town in April 2004

- o Attendance at the Congress 50 + 10 bonus points = 60 points
- o Attendance at a half-day Workshop 10 + 5 bonus points = 15 points
- o Attendance at a full-day Workshop 20 + 10 bonus points = 30 points
- o With an additional BONUS for attendance at the Congress + a workshop 10 points

### **Dentist Surgery**

A man walks into a dentist's surgery.

"What can I do for you?"

"I think I'm a moth."

"You don't need a dentist, you need a psychiatrist!"

"I know!"

"Well, why did you come in here then?"

"The light was on ..."

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### **Roasting Forks**

As the coals from our barbecue burned down, my husband passed out marshmallows and long roasting forks to our dinner guests.

Just then, two fire trucks roared by, sirens blaring, lights flashing. They stopped at a house right down the block.

All twelve of us raced out of the back yard, down the street, where we found the owners of the blazing house standing by helplessly. They glared at us with looks of disgust.

Suddenly, we realized that we were all still holding our roasting forks with marshmallows on them....

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### **British Hospitality**

An American tourist in London found himself needing to go to the bathroom something terrible. After

Register on-line  
[www.be-events.co.za](http://www.be-events.co.za)

[Click here](#) to download the Bonus Points document in PDF format

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Seen on [Classifieds](#)

#### **Quantity Surveyor/Estimator (Ireland)**

QS with minimum of 4/5 years experience required for a company involved in the supply and development of timber frame houses. Experience in property development would be an advantage.

#### **Major Hotel Project in Mauritius**

Established over 20 years leading construction firm in Mauritius is recruiting for immediate employment a Quantity Surveyor.

#### **DEVELOPERS - LAND FOR SALE**

POSITION! POSITION! POSITION! PRIME LAND FOR SALE IN SECUNDA. LAND MEASURING APPROXIMATELY 10 000 m<sup>2</sup>. ZONING FOR HIGH DENSITY RESIDENTIAL DEVELOPMENT. PLANS ARE AVAILABLE. DON'T MISS OUT ON THIS OPPORTUNITY.

#### **Student QS**

22 year old female, currently completing my third year at UP, seeking a part time student position in a QS office to gain valuable experience while I continue studying. I am a hard worker, dedicated and have good grades. Available from 24 Nov 2003.

Browse to [Classifieds](#) for full details

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#### **[Seen on the Calendar](#)**

**Date : 22 November 2003**

Event: PREPARATION FOR CCE EXAMS

Time: 8:30 AM - 2:00 AM

Information: Assistance with the AACE International Certification for Certified Cost Engineers

Contact: Marié Voogt 011 766 2805 or [secretary@ceasa.org.za](mailto:secretary@ceasa.org.za)

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**Remember:** Visit the [ASAQS website](#) for new updates!

We wish to welcome the following new members to the ASAQS Closed User Group:

*Corné Botha - KWMH QS*

*Johannes Riem - Davis Langdon (CCMI Botswana)*

**Please note** : Only paid-up members of the Association of South African Quantity Surveyors are allowed entrance to the CUG. We still receive a number of applications every month from non-members. If you have any questions regarding membership contact Mrs Barbara Morgan on 011-3154140

a long search he just couldn't find any public bathroom to relieve himself. So he went down one of the side streets to take care of business. Just as he was unzipping, a London police officer showed up.

"Look here, old chap, what are you doing?" the officer asked.

"I'm sorry," the American replied, but I really gotta go."

"You can't do that here," the officer told him. "Look, follow me."

The police officer led him to a beautiful garden with lots of grass, pretty flowers, and manicured hedges.

"Here," said the policeman, "whiz away."

The American tourist shrugged, turned, unzipped, and started urinating on the flowers. "Ahhh," he said in relief. Then turning toward the officer, he said, "This is very nice of you. Is this British courtesy?"

"No," retorted the policeman. "It's the French Embassy."

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Question: "Did you visit the Parthenon during your trip to Greece?"

Answer: "I can't really remember the names of the clubs that we went to."

– Shaquille O'Neal, basketball player, answering a reporter

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**Also note** that your registration to the CUG will remain in force as long as you remain a member of ASAQS and there is no need to register every year. If you have not received an e-mail confirming your registration contact [ASAQS](#).

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