ASDIN Investment Policy

The Council of the American Society of Diagnostic and Interventional Nephrology (ASDIN) has charged the Finance Committee with overseeing the investment of the surplus funds of the Society. The Finance Committee will monitor and review the policies as necessary.

**Primary Objectives**

1. To preserve capital by purchasing only high quality and diversified investments. At no time will the funds be invested in real estate, junk bonds, derivatives of non-liquid stocks, or bonds that are not highly rated or do not meet Association standards.

2. To obtain the highest possible rate of return on investments with low risk.

**Operating and Cash Accounts:** Checking and other cash accounts containing sufficient funds to cover annual expenses without having to access long term investments will be maintained. The majority of these funds will be kept in interest bearing accounts. A minimum of 100% of the previous year’s operating expenses will be maintained in cash or cash equivalent accounts.

**Funds in Excess of the Operating Account:** Surplus funds will be invested or held in cash equivalent at the discretion of the Finance Committee with consultation with the ASDIN Council. The allocation of investment instruments of the surplus funds will be established by the Finance Committee.

**Investment Accounts:** Long term investments of the Society which are intended to remain in the investment portfolio for at least one year. Transfers to/from this account should be addressed annually by the Finance Committee after the committee completes its review of the annual CPA review or audit report. The allocation of the types of instruments in the investment account are at the discretion of the Finance Committee.

At the beginning of each new calendar year, the portfolio should be rebalanced to the desired percentages. Asset allocation will be reviewed on a quarterly basis, with the expectation that the assets classes will be rebalanced to their respective guideline targets if the difference between actual and target range exceeds 5%.