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**Acadia Insurance to Pay Nearly \$1 Million in Policyholder Dividends  
to Members of the Associated Subcontractors of Massachusetts**

*ASM Members rewarded for safe worksite programs and lower insurance losses*

**Marlborough, Mass.** (Jan. 30, 2018) – [Acadia Insurance, a Berkley Company®](#), is paying more than \$950,000 in dividends to policyholders who are members of the Associated Subcontractors of Massachusetts (ASM) through the Central New England Subcontractors Safety Group Program, an all-lines insurance program that provides participating members the opportunity to earn dividends based on group and individual performance.

Acadia's dividend programs reward members by returning a share of its profits to qualifying plan members when the groups foster safe work places and meet or exceed established loss ratio targets.

"We are paying nearly \$1 million in dividends to eligible group members this year alone. Acadia has paid more than \$6 million since the inception of the program in 2003," said Acadia Insurance Regional Vice President, Massachusetts Branch Manager Sharon Pontes. "We are delighted to support these contractors with specialized insurance and risk management services that promote a strong safety culture. Together, these products and services assist our clients in reducing losses and enable us to reward qualifying plan members with dividends."

Acadia also participates in regular safety group meetings that highlight industry trends and loss prevention tips targeted to customer business operations. Further, individual safety training is available for customers through Acadia's loss control experts and includes fall prevention, forklift safety, driver safety and OSHA 10 training.

Founded in 1950, ASM represents more than 350 specialty contracting companies, as well as suppliers and affiliated organizations in Massachusetts and surrounding states. ASM is the leading association in the Commonwealth dedicated exclusively to the business issues affecting subcontractors. ASM represents both union and non-union companies who perform work on major private and public construction projects in the region. More at [www.associatedsubs.com](http://www.associatedsubs.com).

(more)

Businesses interested in participating in the dividend program should contact their independent insurance agent or visit [www.acadiainsurance.com](http://www.acadiainsurance.com) to learn more. For insight on the latest tips and trending topics within the commercial property casualty insurance industry, please visit Acadia's blog at [www.acadiainsurance.com/blog](http://www.acadiainsurance.com/blog).

### **About Acadia Insurance**

Acadia Insurance is a regional company offering commercial and specialty property casualty insurance coverages through independent insurance agents with local offices in Connecticut, Maine, Massachusetts, New Hampshire, New York and Vermont. Acadia Insurance is a member company of W. R. Berkley Corporation, an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance. Please visit [www.acadiainsurance.com](http://www.acadiainsurance.com).

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to applicable underwriting guidelines and the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance company subsidiaries of W. R. Berkley Corporation through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

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