



Arizona Physicians Boost the State's Economy

New study demonstrates that physicians support 198,921 jobs, generate \$33.5 billion in economic activity

January 8, 2018 - Physicians add opportunity, growth and prosperity to the Arizona economy by creating 198,921 jobs and generating \$33.5 billion in economic activity, according to a new report, *The Economic Impact of Physicians in Arizona*, released today by the Arizona Medical Association (ArMA) and the American Medical Association (AMA).

“This study shows that practicing physicians, MDs and DOs, not only contribute to the health of our patients, but also significantly contribute to the health of our economy in Arizona, and across the nation,” said ArMA President Michael Hamant, MD. “Physicians are a major driver of the economic vitality of the state as employers providing wages and benefits, generating economic activity, and contributing to state and local taxes, with each physician ultimately supporting over 14 additional jobs.”

The study quantifies the economic boost that 13,993 active patient care physicians provide to the state's economy, producing a ripple effect that is felt statewide.

“Physicians are the cornerstone to healthy and viable communities, and this report provides business leaders and policymakers measurable validation of their enormous benefits to the state and local economies,” said Arizona Osteopathic Medical Association (AOMA) President Laurel Mueller, DO, MBA.

The study measures physicians' impact using four key economic indicators:

- **Jobs:** Physicians support 198,921 jobs in Arizona – 14.22 for each physician on average.
- **Economic activity:** Physicians generate \$33.5 billion in economic output, comprising 11.5 percent of the Arizona economy. Each physician generates \$2,396,119 for the state economy on average.
- **Wages & benefits:** Physicians contribute \$16,290.4M in total wages and benefits paid to workers across Arizona, empowering a high-quality, sustainable workforce. Each physician contributes \$1,164,181 to workers' wages and benefits on average.
- **State and local tax revenue:** Physicians' contribution to the Arizona economy generates \$1,212.3M in state and local tax revenue for their communities – translating to \$86,635 for each physician on average – enabling community investments to be made.

“The positive impact of physicians extends beyond safeguarding the health and welfare of their patients,” said AMA President David O. Barbe, MD, MHA. “The Economic Impact Study illustrates that physicians are woven into their local communities and have a vital role in fueling state economies by creating jobs, purchasing goods and services, and supporting public services through the tax revenue they generate.”



The report found that every dollar applied to physician services in Arizona supports an additional \$1.19 in other business activity. An additional 8.61 jobs, above and beyond the clinical and administrative personnel that work inside the physician practices, are supported for each one million dollars of revenue generated by a physician's practice. In addition, Arizona physicians generate more economic output, produce more jobs and pay more in wages and benefits than the higher education, nursing and community care facilities, legal services and home health industries in the state.

Across the country, physicians add \$2.3 trillion to the U.S. economy, support more than 12.6 million jobs nationwide, contribute \$1 trillion in total wages and benefits paid to U.S. workers, and generate \$92.9 billion in state and local tax revenue.

To view the full report and an interactive map, please visit www.PhysiciansEconomicImpact.org.

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About the Arizona Medical Association

The Arizona Medical Association (ArMA) is the largest organization in the state representing the interests of all physicians. For more than 125 years, ArMA has been advancing patient care and providing its members with leadership, advocacy, education, and networking. For more information, visit www.azmed.org and follow ArMA on [Facebook](#), [Twitter](#), and [LinkedIn](#).

About the Arizona Osteopathic Medical Association

Since 1921, The Arizona Osteopathic Medical Association has been the voice of osteopathic medicine in Arizona. With more than 1,000 members – active, retired, interns, residents, and students - AOMA's mission is to promote the osteopathic medical profession, serve its members, provide osteopathic continuing medical education, and advocate for access to high quality, cost-effective healthcare. For more information about AOMA, visit the website at www.az-osteo.org.

About the American Medical Association

The American Medical Association is the premier national organization providing timely, essential resources to empower physicians, residents and medical students to succeed at every phase of their medical lives. Physicians have entrusted the AMA to advance the art and science of medicine and the betterment of public health on behalf of patients for more than 170 years. For more information, visit ama-assn.org.