



For Immediate Release  
March 6, 2013

**\*\*PRESS RELEASE\*\***  
Contact :Tonya DuBois  
email: [tonya.dubois@algenol.com](mailto:tonya.dubois@algenol.com)  
(239)498-2000

### **Algenol Biofuels exceeds 9,000 gallons of ethanol per year per acre**

Fort Myers, FL - Algenol Biofuels Inc., developer of DIRECT TO ETHANOL® technology for the production of advanced third generation biofuels, is pleased to report that they have succeeded in surpassing an important company milestone. Research and development efforts have led to peak production rates in excess of their 9,000 gallons of ethanol per acre per year. (In comparison, corn ethanol produces 400 gallons of ethanol per acre per year).

"This is a very important time for our Company" stated Paul Woods, Algenol CEO. "Algenol's progress has positioned us to now acquire, plan and permit land for our first commercial facility". Woods emphasizes that Algenol very much wants their first facility to be located here in the State of Florida. "We understand that the process to find and permit land can be time consuming, so we have initiated due diligence efforts for several different locations". Algenol has hired over 100 new employees since relocating to their research effort to Fort Myers. A commercial ethanol facility has the ability to hire hundreds, if not thousands of Florida residents. "While the near term number of jobs created will be completely dependent on the size of the land we are able to acquire, we fully expect that our future will create thousands of jobs for Floridians across the region". Algenol is currently working very closely with State Legislators to help pave the way for expansion to occur. "We are not looking for special rules or consideration" stated Woods. "We simply need to know what those rules are in advance so that we can plan accordingly. We are extremely pleased with the progress and work that is being done in Tallahassee to pave the way for biofuels as an industry in this State".

About Algenol: Algenol is a global industrial biotechnology company that is commercializing its patented DIRECT TO ETHANOL® algae technology, projected to enable the production of ethanol for around \$1.00 per gallon using sunlight, carbon dioxide and saltwater, and targets commercial production of over 9,000 gallons of ethanol per acre per year. A pilot-scale integrated biorefinery project to demonstrate commercial viability of the process is under development in Fort Myers, Florida. The low production costs and high yields are achievable because DIRECT TO ETHANOL® technology relies on our patented photobioreactors and proprietary downstream technologies for the low-cost recovery and purification of ethanol. Algenol's process achieves an energy balance of more than five to one and a lifecycle carbon footprint that is merely one-fifth that of petroleum-based fuels. These novel, low-cost systems and processes have the added benefit of consuming carbon dioxide from industrial sources, do not use farmland or food crops, and have the ability to provide freshwater for a variety of purposes.

For more information about Algenol, please visit [www.algenol.com](http://www.algenol.com)