



Wednesday, November 14

- 12:00 PM – 3:00 PM **Board of Directors Meeting** *Roosevelt*
- 2:00 PM – 5:30 PM **Registration Open** *Kennedy Ballroom Foyer*
- 3:30 PM – 5:30 PM **Regulatory & Compliance Officer Peer Group Discussion** *Roosevelt*
- 4:00 PM – 5:00 PM **Steering Committee Meeting** *Kennedy Ballroom*
- 5:00 PM – 6:00 PM **Joint Meeting of the Board of Directors & LAB** *Kennedy Ballroom*
- 5:30 PM – 7:30 PM **Registration Open** *Colonnade*
- 6:00 PM – 6:30 PM **First Time Attendee Networking Reception** *Colonnade*
- 6:30 PM – 7:30 PM **Networking Reception** *Colonnade*

Thursday, November 15

- 7:30 AM – 4:00 PM **Registration Open** *Kennedy Ballroom Foyer*
- 8:00 AM – 8:30 AM **Networking Breakfast** *Kennedy Ballroom*
- 8:30 AM – 8:45 AM **Welcome & Opening Remarks** *Kennedy Ballroom*
Jeff Hartney, Executive Director, Bank Insurance and Securities Association (BISA)
- 8:45 AM – 9:45 AM **Keynote Session: *The Washington Update: An Overview of the Political Environment, Prospective Legislation, and Strategies for Investment and Retirement Planning*** *Kennedy Ballroom*

Sponsored by  **MIDWOOD**
FINANCIAL SERVICES



Andy Friedman, Senior Partner, Political Affairs Expert and Financial Analyst, Covington & Burling

Description: Mid-way through 2018, investors and businesses are still digesting the consequences and effects of the sweeping *Tax Cuts and Jobs Act* passed by Congress at the end of 2017. Many investors remain unaware of portions of the Act that upset heretofore conventional planning for common investment decisions and financial transactions.

At the White House, the Trump administration's effort to impose tariffs on imports has roiled the markets. Other administration initiatives seek to reduce the scope and effectiveness of the Affordable Care Act; impose new immigration restrictions and ramp up enforcement; reduce the availability of Medicaid benefits; and roll back many industry-specific regulations. At the same time, the SEC has proposed new "broker conduct" regulations.

Hanging over these efforts are the 2018 midterm elections and the expected release of the Mueller report on possible malfeasance by the Trump campaign, both of which have the potential to alter the administration's ability to implement its programs.

Andy Friedman, an expert in political and legislative affairs, will address all of these matters in his 2018 presentations. Among other things, he will discuss:

- The little-understood nuances of the new Tax Act that will have a profound effect on the decisions of business owners and investors, and on financial advisors' recommendations to their clients;
- The likelihood of the Administration successfully implementing its tariff and other initiatives, and how those initiatives may affect the economy, the markets, specific industry sectors, and investments;
- How the Tax Act and changes in government spending are likely to affect the country's fiscal situation and the future direction of interest rates;
- The scope and effect of the SEC's proposed broker conduct regulations; and
- How the outcomes of the Mueller investigation and the 2018 elections may alter the administration's ability to implement its far-reaching policies.

Along the way, Andy will provide strategies that investors and financial advisors can consider to take advantage of (or protect against) market effects and volatility arising from these initiatives, as well as specific strategies for investment, wealth transfer, and retirement planning.

9:45 AM – 10:15 AM ***Fraudulent Investment Schemes –Detecting and Preventing*** *Kennedy Ballroom*

Cameron Funkhouser, Executive Vice President, Office of Fraud Detection and Market Intelligence, The Financial Industry Regulatory Authority (FINRA)

Description: The presentation will provide an overview from the front lines of FINRA’s Office of Fraud Detection and Market Intelligence.

10:15 AM – 10:30 AM **Break**

10:30 AM – 11:30 PM ***Industry Regulator Panel*** *Kennedy Ballroom*

Stephanie Boccio, National Bank Examiner, Asset Management Risk Specialist, Asset Management Division, Office of the Comptroller of the Currency (OCC);
Kenneth Cherrier, Chief Compliance Officer, Comerica Securities;
John Polise, National Associate Director of the Broker Dealer and Exchange Examination Program, Securities and Exchange Commission (SEC);
Joseph P. Savage, Vice President and Counsel in FINRA’s Office of Regulatory Analysis, The Financial Industry Regulatory Authority (FINRA)

11:30 AM – 12:15 PM ***High Tech to High Touch – Considerations for Engaging a Digital Platform*** *Kennedy Ballroom*

Mike Abbriano, Senior Principal Consultant, ACA Compliance Group;
John W. Berglowe, Director – Head of Digital Investor Experience, Pershing;
Cynthia Foresta, VP Compliance Manager, Key Investment Services;
David W. Porteous, Chair of the Investment Management Practice, Faegre Baker Daniels LLP

Description: A discussion of the key business and compliance decisions your organization would encounter when exploring “digital advice” and bank wealth management platforms.

12:15 PM – 1:00 PM **Networking Lunch**

1:00 PM –2:00 PM ***Keynote Session: The Cyber Threat Landscape: Threats, Adversaries, Consequences, and the Path to Victory*** *Kennedy Ballroom*



Matthew DeSarno, Special Agent in Charge of Criminal and Cyber Divisions in Washington DC, Federal Bureau of Investigation (FBI)

Description: The presentation will illuminate the cyber threat across industry with a focus on the financial sector. Attendees will be exposed to real-life examples of intrusions, prevented attacks, and cyber-enabled fraud schemes. The discussion will be focused on the value of strong public-private partnerships, the need to avoid complacency, and the consequences of failure.

2:00 PM – 2:15 PM	Break
2:15 PM -- 3:00 PM	<p><i>Standard Care for Investment Professionals, Managing Interest Rate Environment, and SEC Share Class Initiative</i> <i>Kennedy Ballroom</i></p> <p>Thomas Grygiel, Principal Consultant, ACA Compliance Group; Ben Marzouk, Associate, Eversheds Sutherland; David W. Porteous, Chair of the Investment Management Practice, Faegre Baker Daniels LLP</p> <p>Description: With the SEC’s proposed Regulation Best Interest, and the rollback of Department of Labor’s fiduciary duty rule, there exists a great deal of uncertainty related to the standard of care that investment professionals, such as brokers and advisers, owe to their clients. Complicating the landscape even further, many states have proposed or adopted fiduciary standards that would impose an added layer of regulation on the retail client relationship. In addition, this panel will examine the changing interest rate environment and what that means for retail investors, as well as the SEC’s ongoing share class initiative and what it means for mutual fund product development.</p>
3:00 PM –3:45 PM	<p><i>Hot Topics Panel—A Front Line Perspective!</i> <i>Kennedy Ballroom</i></p> <p>Joseph Brady, Executive Director, North American Securities Administrators Association (NASAA); Louis Dempsey, President, Renaissance Regulatory Services, Inc; Kate Ring, SVP, Advisory CCO and Head of Product & Platform Compliance, LPL Financial</p> <p>Description: State Regulators have a front row seat to a wide range of trends and threats impacting the financial services industry. This panel will provide program managers and compliance officers with valuable information about the activities and initiatives in the states where their firms operate as well as industry best practices.</p>
3:45 PM – 4:00 PM	<p><i>Closing Comments</i> <i>Kennedy Ballroom</i></p> <p>Jeff Hartney, Executive Director, Bank Insurance and Securities Association (BISA)</p>
4:00 PM – 5:00 PM	<p><i>Joint R&C Education Committee & RCAB Meeting</i> <i>Kennedy Ballroom</i></p> <p>Carol Goulding, Group Vice President, M&T Securities, Inc, R&C Education Committee Chair</p>



Speaker Biographies

Keynote Session: *The Washington Update: An Overview of the Political Environment, Prospective Legislation, and Strategies for Investment and Retirement Planning*

Sponsored by  MIDWOOD FINANCIAL SERVICES



Andy Friedman, Senior Partner, Political Affairs Expert and Financial Analyst, Covington & Burling

Biography: According to CNBC, Andy Friedman is “one of the nation’s most sought-after speakers on all things political.” An expert on political affairs, Andy explains the ever changing, sometimes confusing, and often crazy world of Washington in a straightforward bipartisan manner. He is known for predicting the outcomes of Washington deliberations and providing financial advisors and investors with strategies to consider in light of the changing political landscape.

Andy was a senior partner with the law firm of Covington & Burling in Washington, D.C., where he practiced for almost thirty years, serving as head of the tax and corporate groups. He received his bachelor degree as valedictorian from Trinity College in Hartford, Connecticut, and his law degree from the Harvard Law School.

Andy also served as tax counsel to Major League Baseball, the National Football League, the National Basketball Association, and the National Hockey League.

Andy appears on CNBC, which refers to him as “Wall Street’s Tax Expert” and calls him “one of Washington’s savviest political observers.” Andy also has appeared on the Larry Kudlow Show, the Fox Business Channel, and POTUS radio, has been profiled in the Washington Post and Research Magazine, and is quoted extensively in publications ranging from the Wall Street Journal to USA Today.

Andy is included in Best Lawyers in America and Chambers’ America’s Leading Lawyers for Business, which notes that “Andy’s ability to combine vast knowledge and a practical mindset permits him to convey the most complex of tax concepts in layman’s terms. He is the expert’s expert. If every lawyer were like him, the world would be a much better place.”

Fraudulent Investment Schemes –Detecting and Preventing

Cameron Funkhouser, Executive Vice President, Office of Fraud Detection and Market Intelligence, The Financial Industry Regulatory Authority (FINRA)

Biography: Cameron Funkhouser is Executive Vice President of FINRA's Office of Fraud Detection and Market Intelligence, which includes the Insider Trading and Fraud Surveillance units, FINRA's Complaint Center and FINRA's Whistleblower program.

Mr. Funkhouser and his staff have been responsible for uncovering numerous cases of Internet fraud, insider trading, market manipulation, Ponzi schemes and other white collar misconduct, which have been successfully investigated and prosecuted by FINRA, the U.S. Securities and Exchange Commission and other law enforcement agencies across the country and internationally.

He has been with FINRA since 1984, serving in various roles of increasing responsibility with a focus on the surveillance of securities traded on NASDAQ, New York Stock Exchange and the over-the-counter markets. Mr. Funkhouser has extensive experience conducting securities fraud investigations and is regularly called upon by civil and criminal law enforcement authorities to provide training, technical assistance, investigative/litigation strategy consulting and expert testimony.

Mr. Funkhouser received a bachelor's degree in business from Georgetown University and his J.D. from George Mason University.

Industry Regulator Panel

Stephanie Boccio, National Bank Examiner, Asset Management Risk Specialist, Asset Management Division, Office of the Comptroller of the Currency (OCC);

Biography: Stephanie Boccio is a National Bank Examiner and since May 2015 serves as the Asset Management (AM) Lead Expert for Large Bank Supervision (LBS). As the AM Lead Expert, is responsible for leading a team of Risk Specialists in forming a horizontal view of risks and issues within LBS banks. AM Lead Expert supports various supervisory activities within megabanks, actively participates in the LBS strategy development process, leads the AM LBS Network Group, and provides expertise to Policy and Legal in developing new or revised policy guidance and regulation.

Previously, Stephanie was the Asset Management Technical Expert for the AM Policy Group. The AM Policy Group sets regulatory policy for the AM products and services offered by national banks. These services include fiduciary activities, investment management and investment advisory services, retirement plan services, private banking and wealth management, securities custody, and retail sales of nondeposit investment products. Policy guidance is provided to national bank examiners, senior agency management, bankers, bank counsel, and other regulatory authorities.

Stephanie started her career as a safety and soundness field examiner in the Northeast specializing in national banks' capital markets activities and then joined the LBS program as a bank analyst. Stephanie joined the AM Policy Group in 1998. In 2000, Stephanie became a Certified Financial Planner, but is not a practicing CFP at present.

Contact information:
Stephanie.Boccio@occ.treas.gov 202-649-6397

Kenneth Cherrier, Chief Compliance Officer, Comerica Securities

Biography: As the CCO for Comerica Securities, Kenneth is responsible for the firm's day-to-day Enterprise Risk Management function with a

Three Lines off Defense program. He has held numerous positions in the financial industry including, Chief Supervisory Officer of Waddell & Reed where he was responsible for the initiative of internalizing field supervision and creating a multi-tiered supervision platform for the firm. Prior to working with Waddell & Reed, Kenneth held positions with numerous firms as a Chief Compliance Officer, Regulatory Compliance Officer, and numerous other Operations and Compliance positions. Kenneth has drawn on his experience in these fields and integrated his legal education and sales experience to create Supervisory and Compliance platforms that are responsive to today's turbulent regulatory environment and fair for both the client and the financial advisor. Taking a "stewardship" approach to the industry, Kenneth acts as a FINRA arbitrator and FINRA hearing panelist and is an active member of numerous industry associations. He has sat on the Board of the National Association of Compliance Professionals (NSCP) and has twice served as a member of the FINRA District 4 Committee, sat on FINRA's Regulatory Affairs Committee and Continuing Education Committee. In addition to working as an Instructor at Wharton for FINRA's Certified Regulatory Compliance Professional (CRCP) certification, Kenneth has taught Securities Broker-Dealer Regulation at William Mitchell College of Law as an adjunct legal professor. Some of the certifications and registrations he has held or currently holds are: Minnesota Insurance License, Series 4, 7, 9, 10, 24, 53, 65 and 66 and the Fellowship of Life Management Institute (FLMI). Kenneth graduated from the University of Minnesota with a Bachelor of Science Degree in Economics with a Math emphasis. He obtained his Juris Doctorate from William Mitchell College of Law in St. Paul Minnesota.

John Polise, National Associate Director of the Broker Dealer and Exchange Examination Program, Securities and Exchange Commission (SEC)

Biography: John Polise is the Associate Director, Broker-Dealer and Exchange (BDX) group in the SEC's Office of Compliance Inspection and Examinations Market Oversight. John oversees a national staff of examiners which inspect registered broker-dealers, transfer agents, national securities exchanges, the MSRB and SIPIIC. Previously, he was head of OCIE's Market Oversight group. Mr. Polise has served as an Assistant Director in the SEC's Division of Enforcement, the Division of Trading and Markets, and the Office of Compliance Inspections and Examinations. Mr. Polise was also Counsel to the Chairman of the CFTC and Counsel to the Director, Division of Enforcement at the CFTC. He also held positions at FINRA in both Enforcement and Member Regulation.

John began his career as an Associate at Cahill Gordon & Reindel in New York and clerked for the Honorable Stanley Sporkin, US District Court for the District of Columbia. He graduated from the University of Pennsylvania, magna cum laude in 1985 and is a 1988 graduate of New York University School of Law. He has been an adjunct professor in Securities Law at Georgetown University School of Law and the Antonin Scalia School of Law. Mr. Polise recently authored an article on equity market structure titled, A Bridge too Far: A Critical Analysis of the Securities And Exchange Commission's Approach to Equity Market Regulation, 11 Brook. J. Corp. Fin. & Com. L. 285 (2017).

Joseph P. Savage, Vice President and Counsel in FINRA's Office of Regulatory Analysis, The Financial Industry Regulatory Authority (FINRA)

Joe Savage is a Vice President and Counsel in FINRA's Office of Regulatory Analysis. Mr. Savage specializes in a broad range of securities regulatory matters, including investment management, investment company, advertising and broker-dealer issues, and regularly appears at conferences regarding these issues. Prior to

joining FINRA, he was an Associate Counsel with the Investment Company Institute and an attorney with the law firms of Morrison & Foerster LLP and Hunton & Williams. Mr. Savage also served as a judicial law clerk for United States District Judge John P. Vukasin of the Northern District of California. Mr. Savage holds a bachelor's degree from the University of Virginia, a master's degree in public policy from the University of California, Berkeley, and a J.D. from the University of California, Hastings College of the Law, where he served as Note Editor of the Hastings Law Journal.

High Tech to High Touch – Considerations for Engaging a Digital Platform

Mike Abbriano, Senior Principal Consultant, ACA Compliance Group

Biography: Michael Abbriano joined ACA in September 2012. As a Senior Principal Consultant, he leads or participates in mock SEC inspections, 206(4)-7 and 38a-1 annual compliance reviews, and focused compliance reviews for investment advisers, including wrap fee and other managed account program sponsors, and registered investment companies. He also helps clients develop and maintain customized policies and procedures, as well as forensic testing programs.

In addition to his consulting work, Michael speaks on current compliance issues on webcasts and at industry events. He also writes articles for publication in well-known industry periodicals.

Michael began his career at Smith Barney, where he spent five years providing compliance support to the firm's wrap-fee advisory account programs. Immediately prior to joining ACA, Michael worked at Needham & Company, where he supported the firm's investment adviser, investment company, and broker-dealer businesses.

Michael earned his Bachelor of Arts with honors in Music from Harvard University.

John W. Berglowe, Director – Head of Digital Investor Experience, Pershing

Biography: John Berglowe is Director and Head of Digital Investor Experience at Pershing, a BNY Mellon company. In this role he is responsible for the firm's overall digital retail strategy, including ongoing investment in the award-winning NetXInvestor™ platform, Pershing's digital advice offering and mobile experiences. In addition, John serves as the executive lead for Pershing's global Investor Experience Program where he coordinates enterprise enhancements across all investor touchpoints.

Prior to joining Pershing, John co-founded the Great Bay Management Group, a franchise management company, and held leadership positions at Raymond James - where he was responsible for technologies which supported advisor business development.

John received his MBA after completing his undergraduate work at The University of Tampa.

Cynthia Foresta, VP Compliance Manager, Key Investment Services

Biography: Cynthia Foresta has been actively involved in securities industry compliance for 25 years, joining Key in 2005 as part of the team charged with the creation of Key Investment Services LLC as a spin-off broker-dealer and investment advisor for the bank channel delivery segment of the former McDonald Investments, Inc. She manages a compliance team responsible for all functional aspects of broker-dealer and advisory retail compliance including firm/associated person regulatory filings and reporting, branch examinations, customer complaint investigation/resolution, communications review/approval, registration/licensing, firm element CE administration, and coordination of legal and

regulatory inquiries, investigations and examinations. Prior to joining Key she worked in the same role at the former National City's NatCity Investments, Inc. for 9 years. Ms. Foresta earned her Bachelor of Arts Degrees in Business Administration and in Speech Communications from Baldwin Wallace University in Berea, Ohio and holds Series 7 and 24 licenses.

David W. Porteous, Chair of the Investment Management Practice, Faegre Baker Daniels LLP

Biography: David Porteous is Chair of the Investment Management Practice at Faegre Baker Daniels. He has spent more than 20 years in the industry working for and representing financial institutions including banks, broker-dealers and investment managers in regulatory, compliance and enforcement matters. Before entering private practice, David was a staff attorney at SEC enforcement in New York and clerked for NASD Enforcement regional counsel in Chicago and New Orleans.

Keynote Session: The Cyber Threat Landscape: Threats, Adversaries, Consequences, and the Path to Victory



Matthew DeSarno, Special Agent in Charge of Criminal and Cyber Divisions in Washington DC, Federal Bureau of Investigation (FBI)

Biography: Prior to joining the FBI, Mr. DeSarno served as an Infantry Officer in the U.S. Army assigned to the First Cavalry Division in Fort Hood, Texas. His time in the Army included a deployment to Bosnia-Herzegovina as part of the NATO Stabilization Force monitoring compliance with the Dayton Peace Accords, and apprehending persons indicted for war crimes.

After graduating from the FBI Academy in 2002, he was transferred to the San Diego Field Office

where he was assigned to the San Diego Violent Crimes Task Force – Gang Group. In October 2007, Mr. DeSarno was promoted to Supervisory Special Agent and assigned to the Safe Streets and Gang Unit at FBI Headquarters where he provided program management oversight and support for gang investigations throughout the country. In November 2009, Mr. DeSarno was transferred to Chicago and assigned to lead the Joint Task Force on Gangs, a Chicago Police and FBI joint effort targeting the most violent gang members operating in and around Chicago.

In June 2013, Mr. DeSarno was promoted to Assistant Special Agent in Charge managing the white collar, public corruption, and civil rights programs in the Chicago Field Office. In December 2013, Mr. DeSarno assumed responsibility for the violent crime, transnational organized crime, SWAT, evidence response, and crisis negotiation programs in the Chicago Field Office.

In June 2015, Mr. DeSarno was appointed to the Senior Executive Service as the Chief of the Strategic Operations Section in the FBI's Counterterrorism Division where he led the Bureau's efforts in global counterterrorism targeting, and overseas counterterrorism human intelligence operations. In April 2017, Mr. DeSarno became the Deputy Assistant Director of the Counterterrorism Division, providing leadership oversight for all FBI's international terrorism investigations and operations. In April 2018, Director Wray selected Mr. DeSarno to serve as the Special Agent in Charge of the Washington field Office Criminal Division. In this capacity, Mr. DeSarno leads all FBI criminal and cyber investigations and operations in the District of Columbia and Northern Virginia.

Mr. DeSarno is a native Washingtonian. He and his family live in Chevy Chase, Maryland.

***Standard Care for Investment Professionals,
Managing Interest Rate Environment, and SEC
Share Class Initiative***

**Thomas Grygiel, Principal Consultant, ACA
Compliance Group**

Biography: Tom joined ACA in August 2015 as a Principal Consultant in the Broker-Dealer division based in the New York City office. His responsibilities include conducting supervisory control reviews and anti-money laundering testing, creating written supervisory procedures, and providing customized advice to broker-dealers regarding development and execution of their compliance programs. Tom currently helps clients prepare for the new DOL Fiduciary Rule, which includes analyzing how the rule may impact their business, and developing and implementing policies and procedures for complying with the rule.

Prior to joining ACA, Tom spent over 10 years at the FINRA Woodbridge, NJ office. During his time at FINRA, Tom led or managed examinations of firms of various sized and business models. The firms included introducing broker-dealers, private placement firms, municipal securities dealers, trading firms and fullservice broker-dealers. Tom is experienced with FINRA, MSRB and SEC rules that apply to broker dealer activities.

Tom earned a B.A. in Business Management from Moravian College and an MBA in Finance from Fairleigh Dickinson University. He has also completed additional coursework toward an MS in Accounting, and is an active Certified Anti-Money Laundering Specialist (CAMS).

Ben Marzouk, Associate, Eversheds Sutherland

Biography: Ben Marzouk is a financial services attorney who advises broker-dealers and investment advisers in their compliance with federal and state securities laws, including SEC, FINRA, and state rules and regulations. Ben also specializes in regulatory matters for registered

investment companies and investment funds, and helps clients navigate the complex rules governing capital raising activities, as well as public and private securities offerings. With a deep knowledge of the financial services industry, Ben's regulatory expertise also extends to anti-money laundering compliance, crowdfunding, and corporate mergers and acquisitions. Ben's understanding of the financial services industry allows broker-dealers and other financial services intermediaries to distribute a wide variety of investment products, such as equity stocks, corporate and municipal bonds, mutual funds, insurance contracts, variable annuities, and other alternative investment products.

**David W. Porteous, Chair of the Investment
Management Practice, Faegre Baker Daniels
LLP**

David Porteous is Chair of the Investment Management Practice at Faegre Baker Daniels. He has spent more than 20 years in the industry working for and representing financial institutions including banks, broker-dealers and investment managers in regulatory, compliance and enforcement matters. Before entering private practice, David was a staff attorney at SEC enforcement in New York and clerked for NASD Enforcement regional counsel in Chicago and New Orleans.

Hot Topics Panel—A Front Line Perspective!

**Joseph Brady, Executive Director, North
American Securities Administrators
Association (NASAA)**

Biography: Joseph Brady joined NASAA in 2005 as Associate Counsel and was named General Counsel in 2011. In his role as General Counsel, he supervised the efforts of NASAA's Legal Department in its support of all aspects of NASAA's mission, including internal governance, member support, and external advocacy and outreach. He also served as a liaison to the NASAA Broker-Dealer Section, Corporation

Finance Section and other committees. He has led several initiatives undertaken by NASAA to implement provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act affecting the regulation of investment advisers and the development and implementation of NASAA's Electronic Filing Depository system.

Prior to joining NASAA, Brady served as Chief Counsel to the Securities Division of the Mississippi Secretary of State. He is admitted to the bars of Mississippi and the District of Columbia and is a graduate of the Mississippi College School of Law and the University of Southern Mississippi.

Louis Dempsey, President, Renaissance Regulatory Services, Inc

Biography: Louis Dempsey, is the founder and President of Renaissance Regulatory Services, Inc. a broad based regulatory compliance consulting firm. Mr. Dempsey has over twenty-five years of public/private sector regulatory, compliance, and operations experience, which includes a unique combination of experience in advising and auditing broker-dealers, investment advisors, and bank holding companies relative to federal, state, and self-regulatory rules and regulations. In addition to his extensive industry experience, Mr. Dempsey served with the Securities Exchange Commission and the Florida Division of Securities.

Kate Ring, SVP, Advisory CCO and Head of Product & Platform Compliance, LPL Financial

Biography: Kate Ring is Senior Vice President, CCO Advisory and Head of Product and Platform Compliance in LPL Financial's Compliance, Legal and Risk ("CLR") department. In this role, Kate serves as the Chief Compliance Officer for LPL's registered investment adviser and is responsible for the execution of compliance and risk management functions across the firm's various product and platform offerings.

Prior to her current position, Kate was Senior Vice President, Associate General Counsel in LPL's Legal Department. One of Ms. Ring's primary responsibilities was to provide legal support to LPL's Institutional Services business line through which LPL offers third party broker-dealer investment programs in over 750 banks and credit unions across the county.

From 2012 to 2015, Ms. Ring was a member of the Advisory Compliance team within the Compliance Department of LPL where her work focused on the compliance program of LPL's SEC registered investment adviser and its affiliated entities. From 2009 to 2012, Ms. Ring was the Chief Compliance Officer of Fortigent, a registered investment adviser acquired by LPL in 2012.

In addition to her various roles at LPL, Kate served as the Chief Compliance Officer and Counsel to a FINRA registered broker-dealer and as the Compliance Manager for a CBOE registered proprietary options firm.

Ms. Ring received her B.A. magna cum laude with University Honors from American University and her J.D. magna cum laude from DePaul University College of Law. Ms. Ring is admitted to the Illinois bar and currently holds the Series 7, 24 and 66 licenses.