INDIVIDUAL MEMBERSHIP PROSPECTUS

Welcome to IABA!

Enclosed you will find information about membership and important IABA program and activities. We look forward to welcoming you as a new or renewing member!
IABA Mission:
The International Association of Black Actuaries is a professional and student member organization whose mission is to contribute to an increase in the number of black actuaries and to influence the successful career development, civic growth and achievement of black actuaries.

What we’re focused on:

Spreading the word about the actuarial profession
- Colleges and universities
- Summer actuarial programs
- Elementary, middle & high schools

Leveraging and establishing synergistic partnerships
- Society of Actuaries, Casualty Actuarial Society, Actuarial Foundation & more
- Historically black colleges and universities
- Like-minded organizations, such as National Society of Black Engineers

Providing access to knowledge and education
- Annual meeting – continuing education credits available
- Local affiliate education events
- Mentoring
- IABA scholarship program
- IABA Actuarial Boot Camp for soft-skills training

Career development and encouragement
- Job board/career portal
- Career encouragement
- Networking
- Leadership development
- Professional development opportunities

Organizational structure:
IABA is a volunteer-run, tax-exempt, nonprofit organization that represents black actuarial professionals and students around the world. Membership is open to all who support our mission.

The organization consists of a Board of Directors, over a dozen committees and a group of City Affiliate teams. All of the leaders and volunteers within IABA work together to accomplish our mission through the support of strategic plan initiatives and IABA programming.
Why should I join IABA?

Leadership & Career Development. Encouraging Excellence!
- Continuing education credits at IABA events
- Dozens of volunteer opportunities, including leadership roles
- Role models & mentoring
- Access to IABA job board/career portal
- Speaking engagement opportunities

Diversity & Inclusion. Help Make a Difference!
- Insight into actuarial diversity and challenges
- Opportunity to volunteer on IABA committees or for short-term initiatives

More Bang for Your Buck. Get a Lot of Value for Your Money!
- Supplemental professional development and affordable continuing education credits
- Constant contact with other actuarial students, professionals and employers

Access to Unique Networking Opportunities!
- Networking opportunities at local and national events
- IABA members receive a special designation on job board/career portal
- Volunteer recognition on IABA website and in newsletter

Members enjoy the benefits of networking, exam and actuary career support, continuing education and development, mentoring, voting rights, eligibility to hold offices and work on committees, discounts on annual meeting registration fees, and the opportunity to give back to others.

Current Membership Fees:

<table>
<thead>
<tr>
<th>Membership Category</th>
<th>Fee</th>
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</thead>
<tbody>
<tr>
<td>Full (active designated professionals)</td>
<td>$175</td>
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<tr>
<td>Full (retired actuaries or those no longer practicing)</td>
<td>$90</td>
</tr>
<tr>
<td>Associate (non-designated active professionals with 5+ years of experience)</td>
<td>$175</td>
</tr>
<tr>
<td>Actuarial Student (non-designated active professionals with less than 5 years of experience)</td>
<td>$90</td>
</tr>
<tr>
<td>Correspondent (College &amp; Graduate Students)</td>
<td>$15</td>
</tr>
<tr>
<td>Correspondent (High School &amp; Middle School Students)</td>
<td>$5</td>
</tr>
<tr>
<td>Correspondent (Professors, Teachers &amp; Counselors)</td>
<td>$45</td>
</tr>
<tr>
<td>Correspondent (Recruiters, Non-actuarial Professionals)</td>
<td>$175</td>
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</table>

*Membership fees are paid annually and are renewed one year from the date you join. **Subject to change.
Actuarial Managers & Professionals

- Technical development – affordable CE credits
- Networking with other Chief Actuaries & Actuarial Managers
- Opportunity to be a mentor/role model
- Speaking opportunities
- Participate in networking/speaker series events
- Opportunity to give back
- Access to IABA job board/career portal
- Participate in networking/speaker series events
- Discounted IABA Annual Meeting registration fees
- Experience the camaraderie and fun that results from being involved with IABA!

Employed Actuarial Students

- Technical development – affordable CE credits
- Participate in networking/speaker series events
- Opportunity to be a mentor/role model to a HS/College student
- Access to experienced actuarial mentors/role models
- Opportunity to give back
- Access to IABA job board/career portal
- Access to webinars related to your field
- Discounted IABA Annual Meeting registration fees
- Experience the camaraderie and fun that results from being involved with IABA!

High School/College Students

- Access to IABA job board/career portal for internships and entry-level positions.
- Access to introductory actuarial webinars
- Special student tier sessions at Annual Meeting
- Affordable membership fees - $5 - $15/year
- Access to IABA Scholarship application
- IABA Actuarial Boot camp opportunities
- Access to actuarial mentors/role models
- Networking events through local and national events
- Career Networking Event participation at Annual Meeting
- Opportunities to participate in resume books
- Experience the camaraderie and fun that results from being involved with IABA!
Want to do more?
Help us do more by supporting our work with a financial contribution to IABA. Your individual donation will directly impact our Scholarship program, outreach efforts and the IABA Actuarial Boot Camp.

Funding & Expenses

Black Actuaries Designations Since 1952

<table>
<thead>
<tr>
<th>Year</th>
<th>Associates</th>
<th>Fellows</th>
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</thead>
<tbody>
<tr>
<td>1952</td>
<td>2/1</td>
<td>0/1</td>
</tr>
<tr>
<td>1962</td>
<td>1/1</td>
<td></td>
</tr>
<tr>
<td>1972</td>
<td>5/3</td>
<td></td>
</tr>
<tr>
<td>1982</td>
<td>13/9</td>
<td></td>
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<tr>
<td>1992</td>
<td>24</td>
<td></td>
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<tr>
<td>2002</td>
<td>70</td>
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<tr>
<td>2012</td>
<td>74</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>133</td>
<td>36</td>
</tr>
</tbody>
</table>

10 NEW DESIGNEES

IABA, PO Box 270701, West Hartford, CT 06127 • E: iaba@blackactuaries.org • P: 860.906.1286 • F: 860.906.1369
IABA Annual Meeting

Come join us for two days of professional development and networking.

From professional development to networking opportunities, the IABA Annual Meeting can help you take your actuarial career to the next level.

Career Networking Event
An exciting opportunity to interact with industry professionals in a casual & intimate atmosphere.

Networking Reception
Reconnect with IABA friends and meet lots of new ones.

Professional Development
With sessions tiered to experience level, attendees will learn something new, and can earn at least 10 continuing education credits.

Annual Awards Event
A time to recognize new designees, exam passers, and those who helped IABA throughout the year.

Come Join IABA Next Summer!
Experience motivational and expert speakers, interact with IABA members & supporters, attend volunteerism and business sessions and much more!

For More Information
Visit www.blackactuaries.org
Registration opens in April

Registration Fees
IABA Members range from $200 - $300*
Non-members range from $275 - $375*
HS & College Students - $125 - $150
*$75-150 fee increase after July 2 for non-students.

2018 Annual Meeting
Atlanta, GA - July 26 - 28

www.blackactuaries.org
Dozens of actuarial employers use the IABA job board on a regular basis to post jobs and search career profiles. Posted jobs are relevant to the actuarial industry and your expertise. Job posters are often specifically seeking diverse candidates. That makes our job board a strong channel for the best jobs/internships and a great way to get your resume in front of your next employer. There is no cost to participate.

Employers search IABA every day to find candidates with your expertise. Make sure you are showing up in their search results! Post a new resume or update your resume on the IABA job board to make sure employers can easily find you and see your latest qualifications and achievements. IABA member career profiles are designated with a special emblem.

706 job postings in 2016


Remember to regularly log in to your account to review/update…

1. Your resume
2. Our job listings
3. Your Job Alerts

This way you will never miss the perfect opportunity!

Search International Association of Black Actuaries to find your dream job or internship now.
Scholarships

What’s it All About?
The IABA Scholarship Program seeks to provide scholarships at the undergraduate or graduate level for black students who are interested in pursuing actuarial careers.

What’s it Worth?
IABA has awarded over $650,000 in scholarships since 1992. Scholarships are awarded on basis of merit and can be renewed.
In 2017, IABA awarded over $93,000 in scholarships to 28 graduating high school seniors, undergraduate and graduate students. Eight scholarships included internship or entry-level interview opportunities.
Scholarships also include IABA annual meeting attendance (including travel), membership dues, and assignment of IABA mentor.

Be on the Lookout!
The IABA Scholarship application launches in November and closes in March each year.
www.blackactuaries.org/scholarship

Do You Qualify? Applicants Must…

• Be a black student of African descent originating from the US, Canada, the Caribbean and African nations;
• Be a citizen or permanent resident of the US; or a citizen or permanent resident of Canada, a citizen of any Caribbean or African nation on a US or Canadian student visa;
• Be admitted to a college or university in the US or Canada offering either a program in actuarial science or courses that will serve to prepare the student for an actuarial career;
• Have a GPA of at least 3.0 on a 4.0 scale.
IABA Scholarship recipients are required to serve on an IABA committee for one year.
Actuarial Boot Camp

The IABA Actuarial Boot Camp is the premier program for transitioning black actuarial students to the actuarial industry. The majority of our past attendees report that the Boot Camp was instrumental in confirming their interest in the career and helping them through the interview process. In many cases, they were introduced to their employer through their Boot Camp participation.

Here are just a few Boot Camp graduates who have successfully transitioning to the Actuarial industry.

**Abena Adusei**
Actuarial Analyst
Willis Towers Watson
Boot Camp Class, 2015

**Davette Mosley**
Actuarial Analyst
Lincoln Financial Group
Boot Camp Class, 2014

**Joseph Amos**
Specialist
Nationwide
Boot Camp Class, 2012

**Franklin Fotsing**
Senior Actuarial Associate
Prudential
Boot Camp Class, 2012

**Teshaun Murray**
Actuarial Intern
New York Life
Boot Camp Class, 2016

**Jennifer Burkett**
Actuarial Analyst
Aon
Boot Camp Class, 2013

The four-day program provides the following:
- Exposure to real world actuarial work
- Excel training
- Public speaking and presentation skills
- Mission, vision and career planning
- Resume workshops
- Mock interviews
- Networking with high-level executives of IABA’s Corporate Advisory Council

The Boot Camp includes registration and accommodation at the IABA Annual Meeting, where you will experience additional networking and career development opportunities.

This week-long experience is provided free of charge, less a $100 registration fee.

<table>
<thead>
<tr>
<th><strong>VALUE OF THE BOOT CAMP PROGRAM</strong></th>
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<tbody>
<tr>
<td>Boot Camp campus housing (shared dorm):</td>
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<tr>
<td>Boot Camp meals:</td>
</tr>
<tr>
<td>Annual Meeting Registration fees:</td>
</tr>
<tr>
<td>Annual Meeting hotel (shared room):</td>
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<tr>
<td>Miscellaneous expenses (printing, staff, etc.):</td>
</tr>
<tr>
<td>Exclusive networking opportunities with the chief actuaries and hiring managers of some of the industry’s finest employers</td>
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</tbody>
</table>

**TOTAL:**

Priceless!

The application for the Boot Camp is available through the IABA website.

www.blackactuaries.org

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City Affiliates

IABA City Affiliates exist to carry out the organization’s mission through:

- Outreach to talented black high school and college students, aimed at increasing their awareness of the actuarial profession; and
- Providing professional and actuarial career development opportunities for IABA members.

Each City Affiliate creates and executes its own agenda, based on local conditions, needs and preferences.

Currently, we have Affiliates in Atlanta, Bay Area CA, Boston, Chicago, Hartford, Morgan State University, New York/New Jersey, Ohio Region, Richmond, Seattle and Washington, D.C.

www.blackactuaries.org

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New York / New Jersey  leadernynj@blackactuaries.org
Ohio Region  leaderoh@blackactuaries.org
Seattle  leaderseattle@blackactuaries.org
Washington, D.C.  leaderdc@blackactuaries.org
Special Thanks to Our Corporate Partners

aetna  DW SIMPSON  EY  Lincoln Financial Group
MetLife  Milliman  NEW YORK LIFE  Prudential
TRAVELERS  UNITEDHEALTH GROUP  Willis Towers Watson