Embracing the past as we step into the future

IABA 16TH ANNUAL MEETING

JULY 31st - AUGUST 1st, 2009 ★ LOEWS HOTEL, Philadelphia
Before IABA existed, Howard University’s Center for Insurance education was helping to shape the next generation of business and actuarial leaders. IABA only exists because of people like Mr. Harold L. Gray Sr., Director of the program. Mr. Gray invested and shared his talents with IABA from the beginning. When a small band of Actuarial professionals needed a warm place to meet, plant, nurture and grow this strange new seed we called IABA, when we did not have anything but an idea and determination, when there was much work to be done, but only a few hands to do it, Howard University opened its home to us and provided shelter from the cold reality that accompanies any endeavor of this magnitude. IABA’s life long partnership with Howard University has, and continues to be, an important source of leadership, resources, and counsel for the organization.

In the early days, it was hard to channel our enthusiasm as we worked together and decided what, when, where and how “to do the right thing.” It was a privilege to be accompanied on this journey by an individual who could exceed our own healthy enthusiasm, believed in our mission and faithfully walked beside us.

My tenure as an IABA inaugural member and President has given me a unique vantage point on both the challenges and champions which have shaped our organization. Over the years, each of IABA’s presidents has been able to call upon Howard University and Mr. Gray for everything from facilities for special events, Howard University student body support of our activities, strategic and tactical insight, or just simply to get another taste from Mr. Gray’s bottomless cup of inspiration. I think Mr. Gray was the originator of the phrase “Yes we can.” Mr. Harold L. Gray Sr. is an IABA champion.

Mr. Gray was an original supporter of the organization, an inaugural member of IABA’s Corporate Advisory Council, a constant positive presence at IABA events, a mentor to countless professionals, a pillar of our community, a true symbol of integrity in action, the consummate professional, and an inspiration to everyone who met him. I personally appreciated the occasions when Mr. Gray would say to me “well done.” At this time, on behalf of the organization, I want to acknowledge Mr. Gray’s many contributions, assure him that his work was not in vain, thank him and say “well done!”

Sincerely,

Jeffrey L. Johnson FSA, MAAA
IABA President and Director
WELCOME FROM THE VICE PRESIDENT

WELCOME TO THE 2009 ANNUAL MEETING OF THE INTERNATIONAL ASSOCIATION OF BLACK ACTUARIES (IABA).

The Annual Meeting is the high point of the IABA calendar. Each year, we gather to renew acquaintances, gain some knowledge, elect leaders and celebrate accomplishments. Our mission is to increase the number of black actuaries worldwide, and we see our mission fulfilled in the new Fellows and Associates whose hard work and dedication we celebrate.

Less visibly, we will have touched several lives during the previous twelve months. High schoolers see us as role models of what a black professional is. Collegians and young professionals look to us for guidance on exam-taking tactics and encouragement. Perhaps it was only a short email to a distant land. Whatever the contact was, we are motivated by the hope that we have done some good in their lives.

As a new addition this year, the 2009 IABA Annual Meeting will offer you an opportunity to sign up as a volunteer. All you need is your passion and a pen. Remember, many hands make work light.

Welcome to Philadelphia!

John Robinson FSA, MAAA
IABA Vice President
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<th>2008-2009 IABA CORPORATE ADVISORY COUNCIL</th>
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2 *INTERNATIONAL ASSOCIATION OF BLACK ACTUARIES 16TH ANNUAL MEETING*
IABA LEADERSHIP & COMMITTEE MEMBERS: 2008-2009 FISCAL YEAR

IABA LEADERSHIP:
Jeffrey L. Johnson, FSA, MAAA, President
John W. Robinson, FSA, MAAA, Vice President
Jamala S. Murray, FSA, MAAA, Treasurer
Gerik Whittington, Secretary

IABA FOUNDATION:
Sharon K. Robinson, FCAS, MAAA, President
John W. Robinson, FSA, MAAA, Vice President
Jamala S. Murray, FSA, MAAA, Treasurer
Gerik Whittington, Secretary

IABA BOARDS OF DIRECTORS:
Becki M. Piper Hall, ASA, MAAA, Director
Sharon K. Robinson, FCAS, MAAA, Director
Francis Nketia, FSA, MAAA, Director
Linda Shepherd, FCAS, MAAA, Director
Ollie Sherman, FCAS, MAAA, Director
Stafford L. Thompson, Jr., FSA, MAAA, Director
Jeffrey L. Johnson, FSA, MAAA, Director
John W. Robinson, FSA, MAAA, Director
Jamala S. Murray, FSA, MAAA, Director
Catherine Weaver, Executive Director

CITY AFFILIATES:
Becki M. Piper Hall, Director
Atlanta: Simone Beauford
Boston: Mawunyo Adanu
Chicago: Jennifer Clark
Delaware Valley: Kelli Jones
Hartford: Matthew Duke
New York: James Jones/Charmaine Peart
Washington DC: Kezia Charles
Ohio: Acheampong Boamah
Seattle: Ain Miles
Virginia/North Carolina: Damon Siler

COMMITTEES:

Membership:
Michelle Thompson, Chair
Colin Allum
Claudia Campbell
Claudia Ellis
Zara D’Antignac
Nicole Harrington
Leslie Jones
Donte Riddick
Suzanne Scott

Mentoring:
Enzinna Baive, Chair
Toyia Mills

Communications:
Gerik Whittington, Chair
Candice Williams
Joanna Yearwood

Finance:
Linda Shepherd, Chair

AGENDA AT-A-GLANCE

EXPERIENCE KEY
T1 = Young professionals (no designation)
T2 = Little to moderate experience
T3 = Moderate to advanced experience

PRACTICE AREA KEY
L = Life Insurance and Annuities
H = Health
I = International
C = Casualty
N = Pension
E = Enterprise Risk Management
P = Professionalism
M = Management & Personal Development
G = Group Life or Health
V = Investments

Continuing education credit hours for the 2009 International Black Actuaries Association (IABA) annual meeting have been determined as described in the American Academy of Actuaries’ standard: “Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States: Effective January 1, 2009.”

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<tr>
<th>SESSION</th>
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<tbody>
<tr>
<td>O1</td>
<td>8-10</td>
<td>Breakfast/HS Outreach Session</td>
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<td>O2</td>
<td>10-10:30</td>
<td>College Outreach</td>
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<tr>
<td>O3</td>
<td>10:45-12:15</td>
<td>Accounting Basics for Life Insurance Actuaries</td>
<td>L</td>
<td>T1</td>
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<tr>
<td>Y2</td>
<td>1:30-3</td>
<td>Life Reinsurance 101 and Beyond</td>
<td>L</td>
<td>T2</td>
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<tr>
<td>Y3</td>
<td>1:30-3</td>
<td>The Role of the Actuary in P&amp;C Reinsurance</td>
<td>C</td>
<td>T2</td>
</tr>
<tr>
<td>Ia</td>
<td>3:15-4:45</td>
<td>IASB Insurance Contracts Project: Impact for Health Insurers</td>
<td>H</td>
<td>T1</td>
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<tr>
<td>Ib</td>
<td>3:15-4:45</td>
<td>Advanced Rate-Making in Specialty Lines</td>
<td>C</td>
<td>T3</td>
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<tr>
<td>Ic</td>
<td>3:15-4:45</td>
<td>Pension Plans in the Current Economic Environment</td>
<td>N</td>
<td>T3</td>
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<tr>
<td>Ila</td>
<td>9:30-10:30</td>
<td>Life and Annuity PBA</td>
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<tr>
<td>Ilb</td>
<td>9:30-10:30</td>
<td>Life Insurance Company Investments in a Third World Context</td>
<td>I/V</td>
<td>T2</td>
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<tr>
<td>Ilc</td>
<td>9:30-10:30</td>
<td>The Current Financial Crisis — Insights</td>
<td>C</td>
<td>T2</td>
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<tr>
<td>IvA</td>
<td>9:30-10:30</td>
<td>Economic Capital for Life Insurance Companies</td>
<td>L/E</td>
<td>T3</td>
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<tr>
<td>IvB</td>
<td>9:30-10:30</td>
<td>Recent Trends in Employee Health Care</td>
<td>G</td>
<td>T2</td>
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<tr>
<td>IvC</td>
<td>9:30-10:30</td>
<td>Impact of the Code of Professional Conduct and ASOPS in Uncertain Times</td>
<td>P</td>
<td>T2</td>
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FRIDAY, JULY 31ST

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<tr>
<td>O1</td>
<td>8-10</td>
<td>Breakfast</td>
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<tr>
<td>O2</td>
<td>9:30-10:30</td>
<td>Life and Annuity PBA</td>
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<td>T3</td>
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<tr>
<td>O3</td>
<td>9:30-10:30</td>
<td>Life Insurance Company Investments in a Third World Context</td>
<td>I/V</td>
<td>T2</td>
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<tr>
<td>O4</td>
<td>9:30-10:30</td>
<td>The Current Financial Crisis — Insights</td>
<td>C</td>
<td>T2</td>
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<tr>
<td>O5</td>
<td>9:30-10:30</td>
<td>Economic Capital for Life Insurance Companies</td>
<td>L/E</td>
<td>T3</td>
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<tr>
<td>O6</td>
<td>9:30-10:30</td>
<td>Recent Trends in Employee Health Care</td>
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<td>O7</td>
<td>9:30-10:30</td>
<td>Impact of the Code of Professional Conduct and ASOPS in Uncertain Times</td>
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SATURDAY, AUGUST 1ST

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<tbody>
<tr>
<td>General</td>
<td>12:15-2:15</td>
<td>Lunch &amp; Presentation “The U.S. Economy: Where Are We and Where Are We Going?”</td>
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<tr>
<td>Business</td>
<td>2:30-4:45</td>
<td>Committee Reports &amp; Elections</td>
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<tr>
<td>General</td>
<td>5-6</td>
<td>Volunteerism — Rules of the Road</td>
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<tr>
<td>Networking</td>
<td>6:30-7</td>
<td>Scholarship Winners Meet Leaders</td>
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<tr>
<td>General</td>
<td>7-10</td>
<td>Awards and Recognition Banquet</td>
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<td>General</td>
<td>10-12</td>
<td>Afterglow</td>
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INTERNATIONAL ASSOCIATION OF BLACK ACTUARIES 16TH ANNUAL MEETING
## SCHEDULE FOR FRIDAY, JULY 31st

| SESSION O | 8–10 | O1: BREAKFAST/HIGH SCHOOL OUTREACH SESSION  
| Location: Commonwealth Hall B, 2nd Floor  
| O2: BREAKFAST/COLLEGE OUTREACH SESSION  
| Location: Lescaze, 53rd Floor  
| O3: BREAKFAST/HIGH SCHOOL TEACHERS NETWORKING SESSION  
| Location: Commonwealth Hall A, 2nd Floor  
| 10–10:50 | O4: COLLEGE OUTREACH: U.S. IMMIGRATION RULES  
| Presenter: Enrique Rosario  
| Location: Lescaze, 53rd Floor |

### SESSION Y

| 10:45–12:15 | Y1: ACCOUNTING BASICS FOR LIFE INSURANCE ACTUARIES  
| Presenter: Mark Freedman  
| Location: Lescaze, 53rd Floor  
| Y2: INTRODUCTION TO P&C RATEMAKING  
| Presenter: David Terne  
| Location: Commonwealth Hall A, 2nd Floor  
| Y3: BRANDING YOU  
| Presenter: Tyronne Stoudemire  
| Location: Commonwealth Hall B, 2nd Floor |

### GENERAL SESSION

| 1–1:15 | OPENING CEREMONIES  
| Master of Ceremonies: Jeffrey Johnson  
| Location: Commonwealth Hall C & D, 2nd Floor |

### BREAK

| 1:15–1:30 |

### SESSION I

| 1:50–5 | Ia: LIFE REINSURANCE 101 AND BEYOND  
| Presenters: Donna Jarvis, Michael Mulcahy  
| Location: Lescaze, 2nd Floor  
| Ib: THE ROLE OF THE ACTUARY IN P&C REINSURANCE  
| Presenters: Christopher Bozman, Edmund Douglas, Anthony Shapella  
| Location: Commonwealth Hall A, 2nd Floor  
| Ic: OVERVIEW OF PENSION PLANS—ECONOMIC & LEGISLATIVE EVENTS IMPACTING DESIGN  
| Presenters: Kimberly Bozell, Barry McKeown  
| Location: Commonwealth Hall B, 2nd Floor  

### REFRESHMENT BREAK

| 3–3:15 |

### SESSION II

| 3:15–4:45 | Iia: IASB INSURANCE CONTRACTS PROJECT: IMPACT FOR HEALTH INSURERS  
| Presenter: Rowen Bell  
| Location: Lescaze, 2nd Floor  
| Iib: ADVANCED RATE-MAKING IN SPECIALTY LINES  
| Presenter: Vagif Amstislavsky  
| Location: Commonwealth Hall A, 2nd Floor |

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*International Association of Black Actuaries 16th Annual Meeting*
SCHEDULE FOR FRIDAY, JULY 31st (continued)

IIc: PENSION PLANS IN THE CURRENT ECONOMIC ENVIRONMENT
Presenter: Mark Dungan  |  Location: Commonwealth Hall B, 2nd Floor
The discussion will explore the effects that the current legislative and economic environment have on retirement plans. Topics will include the funding, accounting and administrative impact on plan sponsors as well as the effects of plan design trends on individual plan participants.

BREAK
4:45–5

WALKING TOUR
5–6  THE CONSTITUTIONAL WALKING TOUR
Departure Location: Main Lobby, Market Street side

GENERAL SESSION
6–9  NETWORKING RECEPTION
Location: The Terrace, 33rd Floor

SCHEDULE FOR SATURDAY, AUGUST 1st

GENERAL SESSION
8–8:45  BREAKFAST
Location: Commonwealth Hall C & D, 2nd Floor

SESSION III
9–10:30  IIIa: LIFE AND ANNUITY PBA
Presenters: Tara Hansen, Martin Claire  |  Location: Lescaze, 33rd Floor
This session will give a broad overview of the evolution of principles-based approaches in the life insurance industry, followed by a focused discussion on recent developments in the life insurance and annuity arenas respectively.

IIIb: LIFE INSURANCE COMPANY INVESTMENTS IN A THIRD WORLD CONTEXT
Presenter: W. St. Elmo Whyte  |  Location: Commonwealth Hall A, 2nd Floor

IIIc: THE CURRENT FINANCIAL CRISIS—INSIGHTS
Presenter: Michael Belfatti  |  Location: Commonwealth Hall B, 2nd floor
Presentation provides an update on various aspects of the global financial crisis and how insurance and actuaries are affected.

REFRESHMENT BREAK
10:30–10:45

SESSION IV
10:45–12:15  IVa: ECONOMIC CAPITAL FOR LIFE INSURANCE COMPANIES
Presenter: Stephen Marco  |  Location: Lescaze, 33rd Floor

IVb: RECENT TRENDS IN EMPLOYEE HEALTH CARE
Presenter: Anne Crumlish  |  Location: Commonwealth Hall A, 2nd Floor

IVc: IMPACT OF THE CODE OF PROFESSIONAL CONDUCT AND ASOOPS IN UNCERTAIN TIMES
Presenter: Kenneth Kent  |  Location: Commonwealth Hall B, 2nd Floor
This session will discuss the results of the CRUSAP (Critical Review of the US Actuarial Profession) report dealing with the Code of Professional Conduct and Actuarial Standards of Practice for the profession. The discussion will then progress to a discussion of the overall rules governing professional conduct, how and why they were developed and what makes them unique to the practice of actuarial science.

GENERAL SESSION
12:15–2:15  LUNCH AND PRESENTATION “THE U.S. ECONOMY: WHERE ARE WE AND WHERE ARE WE GOING?”
Presenter: Prof. William Dunkelberg  |  Location: Commonwealth Hall C & D, 2nd Floor

BREAK
2:15–2:30
BUSINESS SESSION
2:30–4:45  COMMITTEE REPORTS & ELECTIONS
Moderator: Jeffrey Johnson  |  Location: Regency Ballroom B, 2nd Floor Mezzanine

BREAK
4:45–5

GENERAL SESSION
5–6  VOLUNTEERISM—RULES OF THE ROAD
Facilitator: Jennifer Pickett-Fraser  |  Location: Regency Ballroom B, 2nd Floor Mezzanine
An informative session identifying ways in which you can become more involved with IABA as either a volunteer or volunteer leader on one of our many committees as well as outline the rules of the road for volunteering in the organization.

NETWORKING SESSION
6:30–7  SCHOLARSHIP WINNERS MEET LEADERS
Location: Lescaze  33rd Floor

GENERAL SESSION
7–10  AWARDS AND RECOGNITION BANQUET
Master of Ceremonies: Gerald Veasley  |  Keynote Speaker: Dr. Therman Evans
Location: Commonwealth Hall, 2nd Floor

GENERAL SESSION
10–12  AFTERGLOW
Location: Sole Food Restaurant & Lounge, Main Lobby

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Make your next one at Hewitt. We take great pride in turning strong individuals into even stronger professionals. Through diversity, teamwork, and a positive working environment, we can help you become the kind of leader you strive to be. At work. At home. And in your community. Making the world a better place to work. For everyone.

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THE COMPANY WE KEEP MAKES US A BETTER COMPANY.

Allstate is proud to sponsor the International Association of Black Actuaries Annual Meeting

People come first. Everything else is second. That’s Allstate’s Stand.

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If you’re looking for an employer who provides a great place to work and opportunities to grow ... we can show you more.

CNA is proud to support the IABA.

CNA has been providing business insurance solutions for more than 100 years. We are committed to developing talented actuarial students into strong business leaders. Our summer intern program gives college juniors rewarding work experiences in our home office, located in downtown Chicago. In addition, our actuarial students are supported throughout the exam process and participate in an extensive rotation program.

To learn more about the exciting opportunities available at CNA, visit www.cna.com.
Therman E. Evans, M.D., Ph.D.

Awards Banquet Keynote Speaker

Inspirational & Motivational Speaker • Ordained Minister • Pastor
Community Leader • Medical Health Professional • Published Author

Dr. Therman Evans is the founder and CEO of Whole Life Associates, Inc., and is the Pastor of Morning Star Community Christian Center, Inc. in Linden, NJ. His corporate background experience includes serving as the former Vice President and Corporate Medical Director of CIGNA Corporation, one of the largest healthcare companies in America.

Dr. Evans received his B.S. in 1966 from Howard University, and his M.D. credentials in 1971. In 1999, he also earned a Ph.D. in Theological Studies from the United Christian College in New York City. Furthermore, he has successfully served on the clinical faculty of Howard University, as a member of the Commission on Continued Vitality of Cheyney University of Pennsylvania, and as a visiting Regent’s Scholar–Lecturer at the University of California at San Diego. He is also a Fellow of the Philadelphia College of Physicians.

While at CIGNA, Dr. Evans was a founding member of the Corporate Diversity Committee, and conceived, planned, developed, and implemented a wellness program now known to be one of the best corporate programs.

As the Pastor of Morning Star Community Christian Center, he has brought the message of “wholeness” in mind, body, and spirit to the dynamic and growing membership and ministries of the MSCCC congregation. Likewise, he has established healing through outreach services that positively increase self-reliance, health and well being to an economically and socially depressed community.

Through his management consultancy company, small entities to large enterprises have sought his expertise in developing health and wellness strategies, as well as training programs to promote diversity and manage stress in the workplace.


Dr. Evans is the recipient of several honors, recognitions, and awards including three honorary doctorate degrees from Rust College in Mississippi, Bethune Cookman College in Florida, and Meharry Medical College in Tennessee. In 2003, he was appointed to the faculty of Howard University College of Medicine. He also received the Distinguished Service Award as the Outstanding Alumnus of the Year for 2005 by Howard University College of Medicine and the 2005 Living Legend Award from the Louisiana Chapter of the National Medical Society. He has been recognized by several cities with keys and/or days named in his honor. Likewise, he was nominated by his alma mater, Howard University, to receive the Year 2000 Distinguished Alumni Citation, an honor bestowed on only 200 of the one million graduates of historically black colleges and universities. He serves as Assistant Professor, Dept. of Community and Family Medicine at Howard. In June 2005 Dr. Evans gave the opening prayer for the United States senate and in 2007 he was recognized as a paradigm of community service and dedication by the US House of Representatives and recorded in the Congressional records, Washington, D.C. Furthermore, Dr. Evans is installed as a Chief in the Village of Senya Beraku, Ghana, West Africa.

Dr. Evans is married to the lovely Bernetta Jones, a graduate of New Hampshire College. They have two sons, Therman Jr., a graduate of Howard University Law School, and Clayton Ennis, who attended Howard University and is a graduate of CHI Institute, one daughter-in-law, Monica and two grandchildren, Taylor and Mitchell.

Gerald Veasley

Awards Banquet Master of Ceremonies

Contemporary jazz bassist Gerald Veasley makes no claim to be a master chess player, but there are certain unmistakable parallels between his line of work and the small-scale war game that has challenged great minds for centuries. Like chess, Veasley sees music as a pursuit that involves a combination of strategy, quick thinking and even a bit of blind faith.

Born in Philadelphia, Veasley started playing bass when he was 12. His father died in the late 1970s, while Gerald was in his third year at the University of Pennsylvania. He worked through the emotional loss by redoubling his musical efforts and adding classical guitar to his studies. He immersed himself in music, from Curtis Mayfield to Charles Mingus, Wes Montgomery, to Jimi Hendrix and from Miles Davis to Marvin Gaye. In music, he found solace.

“There were several factors which led me to choose music as a profession,” he says. “Most importantly, it always moved me emotionally and offered me a way to express things I couldn’t find words for.

In addition to his world renowned recording career, Gerald Veasley also adds to his credits a Radio personality on the local JJZ radio station, as well as performing with and being a personal friend to the world famous Glover Washington, Jr.
Valerie Adelson
Valerie Adelson is a Retirement Associate in Towers Perrin’s Philadelphia Consulting Office. Valerie has 3 years of experience in the employee benefits field. Her current primary responsibilities include the preparation of pension and postretirement welfare valuations, disclosures, employee benefit calculations, plan design studies, and demographic experience studies. She also serves as a member of the Associates Development Council at her local office. Valerie holds a B.S. in Mathematics from the University of Montreal and a B.A. in Economics from Concordia University.

Vagif Amstislavskiy, FCAS, MAAA
Vagif Amstislavskiy is the head of the Research and Development department for Zurich Specialties in New York. His responsibilities include developing new pricing models for specialty lines of business as well as enhancing existing products and developing new products. Prior to his current role, he served as a business unit actuary for Financial Lines and Professional Liability lines of business. Vagif has ten years of actuarial experience providing support for professional liability lines such as medical malpractice, directors and officers, employers liability, and architects and engineers. He received his FCAS designation in 2002 and he has passed all four parts of the CPA examination. He attended Kazan University in Russia and graduated in 1997 from Brooklyn College with a B.A. in Accounting.

Michael Belfatti, FCAS, MAAA
Michael J. Belfatti joined Validus Holdings in January 2008 as executive vice president and chief actuary. Mr. Belfatti has 15 years of experience in the insurance and reinsurance industry, serving most recently as senior consultant and Philadelphia location manager of the Tillinghast Insurance Consulting business of Towers Perrin from 2005 through 2007. Mr. Belfatti also held the position of director within the financial function of CIGNA Group Insurance in 2005. Prior to that, Mr. Belfatti was senior vice president and chief actuary of ACE Financial Solutions from 2000 to 2004.

Rowen Bell, FSA, MAAA
Rowen Bell is an actuary in the Chicago headquarters of HCSC, the largest non-investor-owned health insurer in the United States. His experiences prior to joining HCSC in 2007 include working in the actuarial practice of a Big 4 accounting firm, and leading the financial regulatory services function for a health insurance trade association. He has also been heavily involved in volunteer activities at the American Academy of Actuaries and currently serves as chairperson of the Academy’s Financial Reporting Committee. A native of Canada, Rowen has an MBA in accounting & finance from the University of Chicago.

Kim Boxell, FSA, EA, MAAA
Kim Boxell is a retirement consultant in Towers Perrin’s Chicago office. She joined Towers Perrin in 2004 and has over twenty years of experience consulting with clients on the design, funding, and evaluation of retirement plans. Kim has been involved in the design and management of pension plans, including defined benefit and defined contribution plans, and has worked with clients to develop comprehensive retirement plans. She has also served as a member of various boards and committees, including the American Society of Pension Professionals and Consultants (ASPPC) and the American Academy of Actuaries (AAA). Kim holds a B.S. in Mathematics from the University of Chicago and an M.B.A. in Finance from Northwestern University’s Kellogg School of Management.

Towers Perrin is proud to support the
International Association of Black Actuaries
2009 Annual Meeting

“Alone we can do so little; together we can do so much.”
— Helen Keller

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accounting, and administration of qualified and nonqualified plan benefit arrangements. She has extensive experience with pension plan mergers and spin-offs, benefit administration issues, and plan terminations. Her clients include a global aerospace company, an energy company, and leading manufacturing companies. Kim is a Fellow of the Society of Actuaries and an Enrolled Actuary under ERISA. She is a member and chairperson of the Society of Actuaries/Casualty Actuarial Society Joint Committee on Actuarial Diversity.

Chris Bozman, FCAS, MAAA
Chris Bozman is a principal of Towers Perrin in its Philadelphia office. During his tenure at Towers Perrin, Mr. Bozman has been involved in loss reserve reviews for numerous commercial property and casualty insurers and reinsurers throughout the world. He has also performed due diligence work related to mergers and acquisitions, and has conducted reviews of pricing models for reinsurance companies. He recently served as the firm’s point of view expert on reinsurance. He is also involved in the firm’s work in modeling construction defect liabilities as well as Directors & Officers and Errors & Omissions claims arising from the credit crisis. He is a fellow of the casualty actuarial society and a member of the American Academy of actuaries.

Martin R. Claire, FSA, MAAA
Martin Claire is Vice President and Actuary at the New York Life Insurance Company, where he has spent most of his career. He is their Appointed Actuary for reserves and is also responsible for capital management. Martin is a member of the AAA Life Capital Adequacy Group.

Anne Crumlish, FSA, MAAA
Anne Crumlish is a client lead and actuary and consultant in the Health Management Practice for Hewitt Associates in Atlanta. She has been in the health and welfare consulting industry for over 7 years. In her role at Hewitt, Anne is responsible for managing a wide variety of consulting engagements related to broad health and welfare benefits. Her work focuses on the strategy, design, and financial issues surrounding all types of benefit programs. Anne earned her Master’s in mathematics from the University of Texas in Austin. She is a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. Anne also represents Hewitt on the Corporate Advisory Council of the International Association of Black Actuaries.

Edmund Douglas, ACAS
Edmund Douglas is an actuarial associate with Tillinghurst/Towers Perrin and has three years of actuarial experience. Since joining Towers Perrin in 2006, he has been involved in loss reserve reviews for property and casualty insurers and reinsurers both domestically and internationally, as well as funding reviews for captive entities and self-insured organizations. He has also been involved in the firm’s fair value initiative in addition to participating in industry benchmarking studies. Mr. Douglas graduated Summa Cum Laude from Lehigh University, and holds a dual-degree with a B.S. in Chemical Engineering and B.S. in Integrated Business and Engineering.

Mark T. Dungan, EA, FSA, MAAA
Mark Dungan is a Principal of Towers Perrin serving as a client relationship manager and retirement consultant in Towers Perrin’s Philadelphia Consulting Office and serves as Senior Actuary in the Mid-Atlantic region. He specializes in actuarial consulting services and employee benefits. Mark has 20 years of experience in the employee benefits field and has consulted with clients on many aspects of employee benefits including pensions, capital accumulation programs and executive programs. He has worked with clients on retirement plan design, pension plan terminations, retiree medical program design, benefits communication, acquisition and divestitures. Mark has spoken at several actuarial conferences and has served as an expert witness on the subject of pension plan funding and measurement of liabilities. He graduated magna cum laude from Bucknell University with a B.S. in Mathematics.

Tara Hansen, FSA, MAAA
Tara Hansen is a senior actuarial advisor with Ernst & Young in the New York office. She has worked in the life insurance industry for 14 years, specializing in advanced financial reporting topics such as principles-based reserves, fair value, IFRS and the newly emerging capital regimes. Tara is currently the editor of the SOA Financial Reporting Section’s newsletter, the Financial Reporter.

Donna Jarvis, FSA, MAAA
Donna Jarvis is an Assistant Vice President & Actuary with the Hartford Life Insurance Companies, responsible for its reinsurance risk management. In addition to her 11 years at Hartford Life, Donna was Vice President at AXA Re Life, responsible for marketing, underwriting, and managing its life and health reinsurance. Donna has represented Hartford Life on the American Council of Life Insurer’s Reinsurance Committee since 2004. She chaired its Life Reinsurance Treaty Sourcebook Update Project during 2007 and 2008 and has just recently taken on the role of Vice Chair of the Reinsurance Committee. Donna has participated in several reinsurance projects of the American Academy of Actuaries, including the Reinsurance Risk Transfer Subgroup as part of the Academy’s PBR work. She speaks often to industry groups on reinsurance topics. Donna holds a B.A. in Actuarial Science from the University of Connecticut.

Kenneth A. Kent, FSA, FCA, EA, MAAA
Ken Kent is a Consulting Actuary for Cheiron (ki-ron), Inc. Ken has nearly three decades of professional, managerial and public service experience working on challenging retirement plan assignments and public policy issues. His expertise is in managing the complex financial, regulatory, legal and administrative issues surrounding pension and defined contribution plan design and funding strategies. Ken’s primary area of practice is in pensions. His experience includes work for state retirement systems and large international multiemployer programs. Ken is the Chair of the Joint Committee of the Code of Professional Conduct, a member of the Council on Professionalism, a Past President of the Conference of Consulting Actuaries, past Vice President of the Pension Practice Council of the American Academy of Actuaries and has served on the Board of the American Academy of Actuaries.

Steve Marco, ASA, CERA, MAAA, CLU, FLMI
Steve Marco is a Vice President and Managing Actuary at Genworth Financial. His current responsibilities include being the Actuarial lead for the Economic Capital Project, the Product Optimization effort and the India outsourcing program. Other responsibilities include managing the company’s student program as well as being a liaison with a number of local universities to develop actuarial courses of study. Steve was a Chief Actuary for two previous companies as well as a Marketing Actuary earlier in his career.
Anthony Shapella
Anthony Shapella is a General Management Consultant with the Tillinghast insurance consulting business of Towers Perrin in Philadelphia. He specializes in strategic and competitive analysis, re/insurance market research, financial statement analysis and credit rating agency and Enterprise Risk Management consulting. Mr. Shapella has worked with clients to analyze market entry statistics, plan and implement Enterprise Risk Management initiatives, improve credit ratings, assess and address operational inefficiencies and conduct strategic and competitive analyses. He also works with Towers Perrin’s clients to help them understand how macro- and micro-economic shifts affect the competitive landscape. Prior to joining Towers Perrin in February 2004, Mr. Shapella served as a commercial loan underwriter for a middle-market commercial bank. Mr. Shapella is a candidate for the Chartered Financial Analyst (CFA) designation. He received a bachelor of science in Finance with honors from Mount Saint Mary’s College and a master of business administration in Strategic Management with honors from Temple University’s Fox School of Business.

Barry McKeown, ASA, EA
Barry McKeown is the Towers Perrin representative on the IABA Corporate Advisory Council (since 2004). He is also a member of the Society of Actuaries/ Casualty Actuarial Society Committee on Actuarial Diversity. Mr. McKeown recently retired from Towers Perrin and continues to work for them on a part-time basis. He is also a member of the Pension Committee of an international organization. During his 32-year career with Towers Perrin, he was a consulting actuary specializing in pensions and manager of Towers Perrin’s Professional Development in Chicago. He was a principal of the firm.

Jennifer Pickett Frasier
Jennifer Pickett Frasier has been employed with Mercer’s Atlanta office since 1999 and currently serves as Mercer’s US Diversity Leader and Human Resource Partner for Mercer’s Mergers & Acquisitions business. Prior to joining Mercer, Jennifer held previous Human Resource positions in the hospitality, health care management, and waste industries. In her role as US Diversity Leader, Jennifer co-chairs the US Diversity Council and is charged with overseeing the diversity strategy and initiatives within the US. She was recently honored by the Harlem YMCA as a 2009 YMCA Black Achiever in Industry in recognition of her professional and personal achievements. Jennifer holds an undergraduate degree in Psychology and a graduate degree in Industrial/Organizational Psychology from the University of Tennessee where she was inducted into the Phi Beta Kappa honor society. Jennifer is a member of the Society of Human Resources, where she is certified as a Senior Professional of Human Resources.

Michael Mulcahy, FSA, MAAA
Michael Mulcahy is the Assistant Vice President of Life and Annuity for Canada Life Re – where he has worked for the last 10 years. Over that period he has developed and priced a diverse range of reinsurance solutions including all types of life, annuity, health, and disability products, with a focus on financial reinsurance structures. He currently manages the pricing of annuity reinsurance and life and health capital solutions for Canada Life Re. Prior to joining Canada Life Re, Michael had 10 years of experience pricing life and annuity business with direct insurance writers. He is a Fellow of the Society of Actuaries (1998) and a Member of the American Academy of Actuaries (1994), and a member of the ACLI Reinsurance Committee.

Tyronne Stoudemire
Tyronne Stoudemire is the Global Director for Diversity and Inclusion at Hewitt Associates LLC, a global human resources outsourcing and consulting firm that delivers a complete range of integrated services to help companies manage their total HR and employee costs, enhance HR services, and improve their workforces. With more than 20 years of professional experience, Tyronne partners with various internal and external constituents to consult, advise and advance the work of Hewitt’s diversity strategy. He provides the overall firm wide diversity strategy for recruiting to effectively source, attract and recruit diverse talent across Hewitt’s global landscape and is responsible for the strategic planning for local and national events. Tyronne partners with the CEO, VP of Human Resources, and Chief Diversity Officer to drive the overall operation optimizing a comprehensive suite of diversity programs impacting 22,000 associates within 35 countries. This governance supports and empowers associate network focus groups and leadership forums, and provides opportunities for meaningful dialog between management and key multicultural talent.

W. St. Elmo Whyte, B.SC. (HONS) FIA
W. St. Elmo Whyte currently serves as chairman and chief actuary of ACTMAN International Limited in Kingston, Jamaica. He has spent over twenty-three years in the Life Insurance Industry rising to the position of Vice President in one of the largest companies in the Caribbean. He has worked in many areas including Actuarial, Finance, Investment, Marketing, Pensions, Health, and Life. He has served as director of a number of companies including General Insurance, Stockbrokers, and Mutual Funds. He is also co-founder and director of FIRM Insurance Brokers Limited and has served as a Trustee for a number of Pension Plans. W. St. Elmo Whyte is a Fellow of the Institute of Actuaries. He is currently a Senior Lecturer in the Mathematics Department of the University of the West Indies (Programme Director for Actuarial Science) and a Consulting Actuary. He is currently president of the Caribbean Actuarial Association (2009 to 2010). He is also a member of the Government of Jamaica’s:

- Pension Reform Committee; and
- Technical Committee on Phase 2 of the Pension Reform.

Mr. Whyte is co-author of a book entitled Handbook on Personal Financial Planning. He holds a Bachelor of Science Honors Degree in Mathematics from the University of the West Indies.
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