

Taking Advantage of an Internship

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Actuarial Finance



Meet Nate and Deepa

Deepa Singh

- Purdue University '15
 - B.S. Actuarial Science
- Lincoln Financial
 - Intern 2014
 - Started May 2015
 - Annuity Valuation



Disclaimer: Not a good example of business professional attire.

Nate Hunt

- Ball State University '15
 - B.S. Actuarial Science
- Lincoln Financial
 - Intern 2014
 - Started May 2015
 - Annuity Valuation

Today's Schedule

- **COMPETENCY**

How well you perform the job.

- **UNDERSTANDING**

Can you explain what you did?

- **ENTHUSIASM**

Show interest in the work/company/profession.

- **CULTURE & RELATIONSHIPS**

Get to know the company culture, and build out your network.

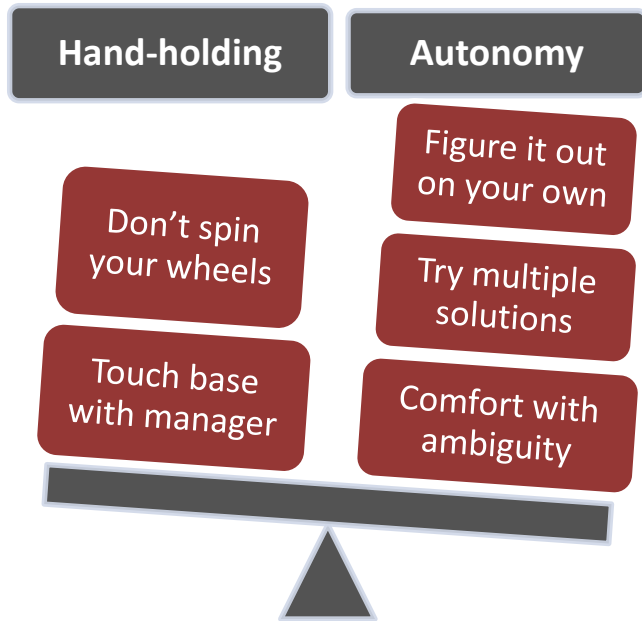
- **MISCELLANEOUS TIPS AND STORIES**

COMPETENCY – Can you do the job?

- **Take ownership of your work**
 - Be accurate and detail-oriented
 - Make improvements if you can
 - Ensure it lives on with documentation
- **Practice punctuality**
 - Meet deadlines
 - Communicate delays



COMPETENCY – What if you're stuck?



- **Balance autonomy with hand-holding**
- **Format questions well**
 - Don't say: "I don't get it!"
 - Instead try: "I tried A, B, and C, but I'm stuck. What do you recommend?"
- **Utilize resources**
 - Other interns, team-members, resident experts
- **Learn new skills and try new programs**

UNDERSTANDING – Do you know what you did?

- **Learn the “WHY” of your work**

- How does it fit into the big picture?
- Tell a story. Don't just recite numbers.
- GREAT FOR INTERVIEWS LATER ON!
- Get a head start for when you're full time.

- **How to learn the “WHY”**

- Don't be afraid to ask questions and lots of them!
- Don't act like you understand something when you don't.

ENTHUSIASM – Want another internship or a full-time job?

TELL THEM!!!

I would love the opportunity to return to work here in the future.

That's good to hear!
We will definitely keep you in mind.

[insert well thought out response]

If you don't mind me asking, why do you want to work here?



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ENTHUSIASM – Another way to communicate your interest...

SHOW THEM!!!

- **Show interest in your work**
- **Have a positive attitude**

“Actuarial interns are not always what they may seem based on their resumes. Sometimes interns with a lot of credentials may appear to be full of themselves or overly confident. It is much better for interns regardless of their credentials to demonstrate an eagerness to work hard, to learn, and to make a difference.”

- Ken Reiskytl (Former Site Leader of the ADP and Internship Program)

CULTURE – Find your fit.

- **The actuarial community is small**
 - Don't burn professional bridges
 - Don't be a hazard in or out of the office
 - Be a team player!
- **You're interviewing them, too**
 - Get to know your coworkers
 - Learn about the company's mission and values
 - Explore the city and area

U.S. Department of Labor
Credentialed actuaries in the
U.S. (2014)

24,600

Percent of U.S. workforce

0.02%

RELATIONSHIPS – Build your network.

- **Form lasting intern friendships**
 - Carpool and study together
 - Explore the city
 - Be a resource at work
- **Build a professional network**
 - Take advantage of daily encounters
 - Invite coworkers to lunch



MISCELLANEOUS TIPS & STORIES

- **Try out different actuarial work**
 - P&C, life insurance, consulting
 - Different areas within the same company
- **No sleeping at your desk (or under)**
- **No streaming television/movies**
- **Abide by company security practices**
- **Disclose all criminal records**
- **Act professional (language, dress code, time-wasting)**

- **Showcase your skills**
- **Connect with people**
- **Try new things**
- **Learn from mistakes**

CONCLUSION: Blow people away and have fun!



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QUESTIONS

THANK

YOU



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