MISSION: IMPOSSIBLE
Move From Involvement to Commitment

21st Annual Meeting | August 1 & 2, 2014 | New Orleans, LA
Welcome to New Orleans! It is my pleasure to welcome you to the 21st Annual Meeting of the International Association of Black Actuaries. Being given the opportunity to Chair the Annual Meeting Planning Committee is such an incredible honor and indeed to do the role justice. It is my hope that as we progress through the meeting, that you will see the hard work of the entire committee who I thank wholeheartedly. It would be very remiss of me to not mention the overwhelming response to our call for sponsorship from our Friends of IABA, new corporate sponsors and our tried and true Corporate Advisory Council. We thank you for your generosity and support. New Orleans is such a beautiful and historic city where many cultures come together and create a melting pot. I find many parallels between our host city and our organization as we bring together professionals and students from all over the world with a common purpose. Our purpose is embodied in IABA’s mission, but it is more than words simply uttered, it requires commitment not just involvement. This is the essence of this year’s theme - Mission (Im)Possible: Move From Involvement to Commitment. As a volunteer based organization, our members and supporters are our “workforce.” Our leaders challenge, educate and motivate us to be the best version of ourselves. Return the favor and help make IABA into the best that it can be.

With that said, accept this new challenge, use your talents without abandon to help us develop the future generation, guide and motivate the current one and adhere to the guiding principles of our President.

Enjoy the meeting and explore New Orleans!

Charmaine Peart-Blackman, ASA Chair of the IABA Annual Meeting Planning Committee

Schedule At A Glance

FRIDAY, AUGUST 1, 2014

7:30 - 2:30pm La Salle C Foyer ............ IABA Annual Meeting Registration
7:30 - 8:30am La Salle C ............. IABA Breakfast
8:30 - 9:00am La Salle C, College & High School Outreach
9:00 - 10:15am La Salle C .......... Building Mentoring Relationships: Lessons in Selecting and Keeping Mentors
10:30 - 10:45am La Salle A ......... General Opening
10:45 - 12:00pm La Salle C .......... IABA Career Networking Event
10:45 - 12:00pm La Salle B ......... The Future LTC Insurance Industry
1:00 - 3:15pm La Salle C, College & High School Outreach
2:00 - 3:30pm La Salle C .......... Building Mentoring Relationships: Lessons in Selecting and Keeping Mentors
3:30 - 4:45pm La Salle C .......... IABA Career Networking Event

SATURDAY, AUGUST 2, 2014

7:30 - 10:00am La Salle C .......... IABA Annual Meeting Registration
8:00 - 9:00am La Salle C .......... IABA Breakfast
9:00 - 10:15am La Salle B .......... Louisiana Citizens Residual Market Mechanism
10:30 - 11:45am Pelican I .......... Enterprise Risk Quantification
12:00 - 1:30pm La Salle A ...... IABA Actuarial Debate & Lunch
1:45 - 3:45pm La Salle C .......... IABA Business Session
7:00 - 7:30pm La Salle A .......... IABA Reception & Cocktails
7:30 - 9:30pm La Salle A .......... IABA Awards Banquet
9:30 - 11:30pm La Salle A .......... Banquet “After Glow”
No matter where they sit in our company, Lincoln Financial employees enjoy the satisfaction of knowing their contributions make a difference to our clients and their families every day. At the same time, we enjoy a work environment where we can grow professionally, share new ideas and find the rewarding experiences we need to thrive at work and at home. Join us — find out how you can take charge and become your own Chief Life Officer — today!

Lincoln Financial is a proud sponsor of the 21st Annual International Association of Black Actuaries Annual Meeting.

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Vice President/Director - Jamala Murray, FSA, MAAA
Treasurer/Director - Jonathan Applewhite, ASA
Secretary - Trisa-Lee Gaynor, ASA, MAAA
Student Liaison - Brandon Stevens
Foundation President - Jennifer Middough, FCAS, MAAA
Foundation Vice President - Tenesia McGruder, ASA, MAAA
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Executive Director - Kate Weaver

CITY AFFILIATE LEADERS:
Atlanta - Jessica Morse & Brian Simon
Bay Area - Joseph Kablan & Marquita Richardson
Boston - Ivy Pithman
Chicago - Glenn Yancy
DC - Kwame Davis, FCAS, MAAA & Lucretia Hydell, ASA
Hartford - Brandon Rosemond & Delrich Davidhais, ASA
Morgan State University - Abena Adusei & Edem Asogba
New York/New Jersey - Tjisana Kerr
Ohio Region - Achi Boamah, ASA, MAAA
Richmond - Trisa-Lee Gaynor, ASA, MAAA
Seattle - Ain Milner, FCAS, MAAA
Tampa - Monique Hacker-Patterson, FSA, MAAA

COMMITTEES:
Annual Meeting
Charmaine Pearl-Blackman, ASA, Chair
Jonathan Applewhite
Yolanda Aserewsh
Trisa-Lee Gaynor
Becki Hall
Brandon Stevens
Nicole Harrington
LaCretia Hoydell
Jamala Murray
Kate Weaver
Frances Praye

Corporate Solicitation
Jennifer Middough, FCAS, MAAA, Chair
Kate Weaver

Data Management Committee
Dodzi Attimu, FSA, MAAA & Stephen Cameron, FSA, MAAA
Julius Appiah
Kwadwo Asamoah
Yolanda Aserewsh
Franklin Fotsang
Rolando Mwaramba
Tichawona Chinhondimba
Iassel Nyarko

Education
Nicassia Belton, Chair
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Linda Shepherd
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Marketing
Jamala S. Murray, FSA, MAAA, Chair
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Newsletter
Elisa Mantey, Chair
Stephen Almright
Fatih Adamu
Lina Boye
Stacia Brown
Claudia Hamilton
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Nicassia Belton
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DIVERSITY MATTERS

At Marsh & McLennan Companies, we value the individuality of each of our colleagues. We believe that our different backgrounds and points of view make us stronger as we pursue innovation and excellence in all of our businesses globally. Our work environment benefits from diversity — and our clients do too.

To learn more about us and our diversity initiatives, visit mmc.com/diversity.

We are proud to support the International Association of Black Actuaries and welcome all attendees to the 21st Annual Meeting.

At Towers Watson, we give talented associates access to opportunities. And we’re proud to support the IABA’s efforts to encourage and enable the achievements of black actuaries.

When was your last Life Changing Decision?

The Segal Group is proud to participate at the 21st Annual Meeting of the International Association of Black Actuaries Career Networking Event in New Orleans, LA

www.segalco.com/careers | Offices Throughout the United States and Canada

At the Segal Group, we help companies attract, develop and retain their best talent. Our clients range from Fortune 500 companies to emerging growth enterprises. We bring our clients a broad range of consulting capabilities, including HR, Total Benefits, HR Technology, Health Care & Benefits, HR Analytics and Compliance, Risk Management, Talent Management and Communications, and organizational effectiveness.

The Segal Group is an equal opportunity employer and is a drug-free work environment. We are proud to support the International Association of Black Actuaries.

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<tr>
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<th>Presenters/Panelists</th>
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<tr>
<td>7:30 - 12:00</td>
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**GENERAL SESSIONS**

**INTERNATIONAL ASSOCIATION OF BLACK ACTUARIES 21ST ANNUAL MEETING**

**Global Study of Employee Attitudes about Benefits and Retirements**

Location: La Salle C

An update on Life PBR, with regards to the status of the current regulation, industry adoption status, and company specific concerns.

Location: La Salle C | Presenters: Grace Senat & James Collingwood

**Beyond Excel**

Excel is often the tool of choice for most actuaries. Yet, how do we maximize its full potential? Some features are never used, living without their potential benefits is unimaginable. This session will present helpful Excel tools which are either new or under-utilized, from the flexible data table to PowerPivot, PowerView, Slicer and graphical spark lines, all varieties of actuaries can enhance their core skill-set with this Excel session.

Heritage Actuaries and the Art of Communication

Managing Up

Debating the practical path to the “LTC Solution.”

A panel discussion covering themes including, but not limited to, developing real and earned connections. The panelists will share their experiences as both mentors and mentees, which will make this session extremely valuable to all audiences.

Location: La Salle C

A discussion on the future of the LTC insurance industry. First, a synopsis of the first 40 years including the maturing “spectrum” of LTC insurance solutions, the various approaches that carriers have chosen, and the impact the product has had on consumers both positive and negative. Then, a description of the future LTC insurance industry ideas various organizations, including the Society of Actuaries (SOA), have published. Finally, a discussion that will put the various disparate ideas into practical themes that begin to shift the conversation from describing the “LTC Issue” to debating the practical path to the “LTC Solution.”

Location: La Salle B | Presenter: Scott McKay

**Disaster Risk Management with a Caribbean Case Study**

Disaster Risk Management with a Caribbean Case Study

Caribbean countries are exposed to a high level of risk to meteorological and geophysical hazards, which have significant negative impacts on both infrastructure and economic stability. In fact, in the last 20 years, damages from natural disasters have exceeded US$40 billion in the region. The World Bank is working with countries to enhance their resilience to natural disasters and the impacts of climate change. This presentation will discuss World Bank’s disaster risk management engagement and focus on the following case study: On December 24, 2013, a tropical weather trough passed over Saint Vincent and the Grenadines and Saint Lucia producing extraordinarily intense rainfall that resulted in severe damages, 15 confirmed deaths and over 11 percent of the population directly impacted. This case study will present the rapid damage and loss assessment produced by the Governments and the World Bank, that aims to inform the recovery and reconstruction efforts.

Location: La Salle B | Presenter: Karen Charles

**Managing Up**

This session will detail your mission’s objectives. You’ll be exposed to the main differences between the Society of Actuaries (SOA) and the Casualty Actuarial Society (CAS), the updated exam structures, and a broad overview of the actuarial areas of practice.

Location: La Salle C | Presenters: Albert Moore & SOA Technology Section, moderated by Prudential

**Actuarial Career Tracks (College-mandatory)**

Managing Up

Beyond Excel

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Location: La Salle C | Presenters: Albert Moore & SOA Technology Section, moderated by Prudential
GENERAL SESSIONS
7:30 - 10:00 Annual Meeting Registration
Location: La Salle C Foyer
8:00 - 9:00 Breakfast
Location: La Salle A

PROFESSIONAL DEVELOPMENT SESSIONS
9:00 - 10:15
Louisiana Citizens Residual Market Mechanism
The property insurance market in Louisiana collapsed after Hurricane Katrina. The state created Louisiana Citizens as an insurer of last resort. This session will explore the dynamics of the market, the political pressures, the financial results of this entity, the ratemaking process.
Location: La Salle B | Presenter: David Thomas

Enterprise Risk Quantification
Insurance is a risk-taking business. Risk managers must ensure that the risks taken are intentional and understood, as well as aligned to the organization's objectives. This can be achieved through a well-designed risk management framework, with effective governance and high-quality risk information. To provide management with the information it needs, risks should be quantified through various lenses, at aggregate and more granular levels. This session focuses on risk quantification at an enterprise level.
Location: Pelican I | Presenters: David Wicklund & Abhinav Dendukuri, moderated by MetLife

Challenges with Regard to Disability in a World of Individual Responsibility, with a Pension Context
The public does not understand the importance of long term disability - there are gaps in the coverage, and the situation is growing worse as more responsibility is shifting to employees. This presentation will focus on how disability can derail retirement security in a world of defined contribution plans and also on the low coverage of long term disability benefits. It will include several policy recommendations and provide an update on a 2014 regulatory development.
Location: Pelican II | Presenter: Anna Rappaport

Panel I: Life/Health & Pension (College-mandatory)
This session will provide you with the opportunity to clarify your mission's objectives. Panelists from the Life, Health, and Pension areas of practice will share their experience-based advice and answer any questions you may have.
Location: La Salle C

Saturday, Aug. 2, 2014

PROFESSIONAL DEVELOPMENT SESSIONS
10:30 - 11:45
Longevity Risk Management - Fundamentals, Measurement Techniques, and Current Solutions in the United States
This session will present an overview of longevity risk management and measurement techniques in the context of today's insurance and pension solutions.
Location: Pelican I | Presenters: Francisco Orduna, Phil Hur & David Yang

National Flood Insurance - Biggert/Waters Legislation
Congress recently passed legislation that delays the implementation of moving to actuarial rates for flood insurance. During this session, issues relating to flood insurance and the implications of recently passed legislation will be discussed.
Location: Pelican II | Presenter: Matthew Duke, moderated by Liberty Mutual

Pharmacy Trends and the Affordable Care Act
Prescription drug trends have been at historic lows over the past three years as patents expire on many blockbuster drugs. Going forward, high cost specialty drugs will become the biggest driver of pharmacy trends. This session will cover recent pharmacy trends and changes in pharmacy management to deal with rising costs. Special attention will be given to changes driven by the Affordable Care Act in the individual market.
Location: La Salle B | Presenter: Tyler Lester

Panel II: Property/Casualty & Non-Traditional (College-mandatory)
This session will provide you with the opportunity to clarify your mission's objectives. Panelists from the Property, Casualty, and Non-Traditional areas of practice will share their experience-based advice and answer any questions you may have.
Location: La Salle C

GENERAL SESSIONS
12:00 - 1:30 Actuarial Debate and Lunch
An interactive lunch session where 2 teams of actuaries across levels and practice areas will debate hot topics in the industry.
Location: La Salle A | Moderator: Anthony Weatherspoon

1:45 - 3:45 Volunteering & IABA Business Session
Location: La Salle C

7:00 - 7:30 Awards Banquet
Location: La Salle A

9:30 - 11:30 After Glow
Location: La Salle A
Who knows how big data will impact the world of business?

We do.

Every day, members of the Society of Actuaries (SOA) work to analyze collections of big data from around the globe, using state-of-the-art predictive modeling tools to help their employers make informed decisions on pricing models, target marketing, healthcare economics, risk management and more.

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Take a closer look at soa.org/impact

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WellPoint is proud to support and celebrate the achievements of Black Actuaries.

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Travelers was recognized by DiversityInc magazine for its commitment to diversity and inclusion.

Better health care, thanks to you.
CHRIS COOPER is one of the most dynamic, engaging, and successful shark-tank-style small business pitch coaches and trainers in America. With three academic degrees (Morehouse College, The Georgia Institute of Technology and New York University), countless professional certifications, and numerous awards and honors, Chris has dedicated his life to the service of others!

Chris is the President/CEO of Execute Your Passion, LLC in Atlanta based professional services firm specializing in motivational seminars and leadership development training and services. The firm offers innovative ways to assist in the complete development of individuals and organizations through innovative coaching practices and strategies, and subject matter expertise focused on speaking services.

Chris has a wealth of knowledge from more than a decade of professional experience working and consulting for several Fortune 500 Companies including: AT&T, BellSouth, AutoTrader.com, Cingular Wireless, Cox Communications, Deloitte Consulting, General Motors, The Home Depot, IBM, Intercontinental Hotels Group (IHG), Kimberly Clark, Texaco, and Verizon Wireless. Chris saved these companies millions and became the youngest Senior Manager ever at age 26 while working at Cingular Wireless World Headquarters (now the New AT&T). In addition, Chris served for 4 yrs. as an Atlanta Corporate Director with Emory University’s Center for Lifelong Learning teaching Professional Development and Communications Courses to adult learners of all ages including: Executive MBA Cohorts, the most dynamic, engaging, and accomplished speakers, and professional development training and services. The firm offers innovative ways to assist in the complete development of individuals and organizations through innovative coaching practices and strategies, and subject matter expertise focused on speaking services.

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Keren Charles is a Disaster Risk Management (DRM) Specialist at the World Bank in the Latin American and Caribbean DRM and Disaster Management Unit. Keren works on developing strategies and implementing projects which aim to enhance a country’s resilience to natural disasters and the impacts of climate change. In addition, Keren is part of a regional technical assistance program which aims to strengthen financial protection mechanisms and risk transfer strategies in the region. Before the World Bank, Keren had six years of experience in the Property and Casualty Insurance field as an Actuarial Analyst at Tillinghast – Towers Perrin. Keren has a Masters in City Planning from the Massachusetts Institute of Technology (MIT) and graduated Summa Cum Laude from Howard University with a Bachelor in Insurance – Actuarial Science.

Kezia Charles, FSA, EA, MAAA is an actuary in Towers Watson (TW) with 10 years of experience in retirement consulting. She works on re-designing pension and retiree medical plans; divestitures, mergers & acquisitions; and actuarial studies on demographic assumptions. In the TW DC office, Kezia leads the Multicultural Associate Resource Community, which focuses on promoting cultural awareness and leveraging cultural differences to maximize business results. Kezia also leads the education committee of the associate engagement team, and is the learning and development representative for the DC retirement LOB.

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James J. Donelon is the Louisiana Commissioner of Insurance. Prior to becoming Commissioner of Insurance, Jim Donelon served the Louisiana Department of Insurance in leadership positions as Chief Deputy Commissioner and Executive Counsel. Jim’s public service career includes 33 years of military experience in the Louisiana Army National Guard where he retired with the rank of Colonel. He was first elected to office in 1979 as Chair of the Jefferson Parish Police Jury and again in 1981 as Chairman of the Parish Council and then served in the House of Representatives from 1981-2001 where he served as Chairman of the Committee on Insurance. In 2001, Jim joined the staff of the Department of Insurance and was appointed Commissioner of Insurance in February 2006. He was elected to fill the unexpired term later that year and was re-elected in 2007 and 2011. Jim serves on the National Association of Insurance Commissioners’ (NAIC) Executive Committee as Immediate Past President and also serves as Chairman of the Surplus Lines Task Force. He is also on the Board of Directors of the New Orleans Alliance for the Mentally Ill and the Blood Center for Southeast Louisiana. Jim is a native New Orleanian, graduate of Jesuit High School, the University of New Orleans and Loyola School of Law. Jim and his wife Merilyn reside in Jefferson Parish. They are the parents of four daughters and several grandchildren.

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2014 Speakers

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Alan Glickstein, ASA, EA is the North American Retirement Leader for Policies and Procedures, responsible for many of the positions that Towers Watson takes on retirement issues of the day and for advocacy on behalf of our clients. Alan has more than 25 years of experience as an actuary and benefit consultant. He works extensively with many large clients in several industries and services, increasingly focused on the financial and risk management aspects of benefit plans to several industries and services, increasingly focused on the financial and risk management aspects of benefit plans to

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Scott J. McKay, ASA, MAAA is Senior Vice President of Genworth Financial. He has over six years of experience in life insurance and workplace benefit consulting. In 2000, Mr. McKay was appointed to the position of Actuarial Manager at Cigna and has held positions with responsibility for Pharmacy Pricing and Economics & Capital Management.

Anna Rappaport, FSA, MAAA is an actuary, consultant, author, and speaker, and is a nationally and internationally recognized expert on the impact of change on retirement systems and workforce issues. Anna is a past President of the Society of Actuaries.

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Actuaries and chairs its Committee on Post-Retirement Needs and Risks. Anna is a phased retiree and formed Anna Rappaport Consulting in 2005 after retiring from Mercer Human Resource Consulting at the end of 2004 after 28 years with the firm. She served on the ERISA Advisory Council from 2010-2012 and currently serves on the GAO Retirement Security Advisory Panel. She serves on the WISER Board and the Advisory Board of the Pension Research Council. For more information about Anna, see www.annarappaport.com.

Grace Senat, FSA, MAAA is the Life Corporate Actuary at Lincoln Financial Group, and is based in their Radnor office. She has worked with the company for 1 year. Her responsibilities include corporate governance and oversight, economic modeling, foundational ERM and monitoring industry regulations. Prior to that, she worked in various pricing and valuation roles for Life, LTC and Retirement products at Genworth Financial and Buck Consultants for a combined total of 8 years. She graduated from Ohio Wesleyan University in 2004 with a Bachelors of Arts degree in Mathematics, Computer Science and Economics.

Dave Thomas has 42 years of experience in the property-casualty industry. He has held CEO and CFO positions in several organizations including regional multi-line and national specialty insurers, and most recently served as the CEO of an independent insurance agency in northern Indiana. He has also held C-level positions in operations, marketing, administration, and information technology in companies ranging from start-ups to mature organizations. In addition, Dave has served on the Boards of several national and state insurance trade associations, as well as, a variety of non-profit, charitable and educational foundations. A native of Indianapolis, Dave spent his entire career in the Midwest prior to joining Louisiana Citizens in 2013. He holds a Bachelor of Science degree in Computer Science from Purdue University and the Honeywell Institute of Information Science.

David Wicklund, FSA, MAAA, CFA is an actuarial advisor in EY’s Insurance and Actuarial Advisory Services practice, specializing in risk and capital management. In this role, David has assisted life insurance companies in the following areas: asset-liability management (ALM), economic capital, ERM framework development, and model validation. David has significant experience in mergers & acquisitions, financial reporting, and variable annuities. David has ten years of life insurance industry experience. He joined EY in 2008 and previously worked for a large global life insurer. David graduated from the University of Michigan with concentrations in Actuarial Science and Economics. He is a Fellow of the Society of Actuaries, a Member of the American Academy of Actuaries, and a CFA Charterholder.

David Yang, FSA, CERA, FCIA currently serves as Vice President and Actuary in the Life and Health Business Management division of Swiss Re. David joined Swiss Re in 2012 and has been leading a number of Actuarial Transformation projects. Prior to his current role, he was a Manager in the Life Actuarial Practice of Pricewaterhouse-Coopers where he provided consulting services to life insurers, reinsurers and independent marketing organizations. Areas of focus include reserve analysis, financial reporting, actuarial appraisal, audit reviews and stochastic modeling.

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