such break was the whimsical “Brave Break”, a snack time complete with Soft Pretzels, Popcorn and Cracker Jacks accompanied by the pre-requisite Braves paraphernalia all over the room.

On Friday evening, members attended a Networking Reception in the Ravinia Gardens, sponsored by DW Simpson & Company. Surrounded by tropical plants and island music, guests enjoyed a wide variety of passed hors d’oeuvres while having the opportunity to meet new people and to connect with old acquaintances. Many of the students in attendance could be seen utilizing some of the networking tips they had received earlier in the day, as they circulated among the crowd. After the reception, participants were free to explore Atlanta, socialize at the hotel or get a good night’s sleep for the upcoming day.

Saturday morning started bright and early at 7:45am with a Breakfast, sponsored by Ernst & Young LLP, after which, participants again had the opportunity to attend learning sessions. One notable session on Friday was “The American Pension Plan: From Capitol Hill to the Board Room.” What made this presentation especially interesting was the fact that new, pension reform legislation had just been passed the previous evening in Washington, D.C. This presentation was the first glance that many of

Continued on Page 4
IABA’s third Corporate Advisory Council meeting for 2006, took place on Thursday August 3, preceding the 2006 Annual Meeting at the Crowne Plaza Ravinia. This meeting was a great opportunity for more members of the IABA leadership team to come out and give reports and discuss the work IABA had been doing for the year. We also discussed the vision for the upcoming fiscal year. A lot of focus was on the redesigned IABA Mentorship Program, to be launched in early 2007. IABA Members seeking mentors would create a profile on IABA’s website and be linked to an appropriate mentor. This web-based program will include training for both mentors and mentorees and other automated tools.

At this meeting, we welcomed Genworth Financial as a corporate partner for the 2006-2007 fiscal year. Paul Haley, Genworth’s Retirement Income & Investments Chief Actuary will be the representative, from this Richmond, Virginia based insurance company.

We also welcomed some new faces to the Council: Michael Braunstein from Aetna, Anne Crumlish from Hewitt Associates and Jennifer Pickett from Mercer.

After meeting for most of the afternoon, we all went to dinner at McCormick & Schmick’s.

IABA Leaders in attendance:
- Corporate Advisory Council Liaison, Jeffrey Johnson
  - IABA President, Stafford L. Thompson, Jr.
  - IABA Foundation President, Arthur R. Randolph, II
  - IABA Treasurer, James Jones
  - IABA Secretary, Jamael Murray
  - IABA Student Liaison, David James
  - IABA Membership Committee Chair, Michelle Thompson

Advisory Council Members in attendance:
- Michael Braunstein, Aetna
- Shantelle Thomas, Allstate
- Paul Haley, Genworth Financial
- Anne Crumlish, Hewitt Associates
- Harold Gray, Howard University
- Beverly Steinhoff, ING
- Zoe Damplo and Jennifer Pickett, Mercer Human Resource Consulting

Who are the members of the Corporate Advisory Council?

Anne Crumlish, FSA, MAAA, Client Services Leader, Hewitt Associates
Sue Ann Collins, FSA, MAAA, Chief Actuary & CFO, ING
Robert Crowder, Diversity Officer, Hartford Insurance Group
Michael Braunstein, ASA, MAAA, Actuarial Talent Management, Aetna
Paul Haley, FSA, MAAA, Chief Actuary, Genworth Financial
Harold Gray, Director, Howard University Center For Insurance Education
Roosevelt Haywood III, Chairman, National African American Insurance Association (NAAIA)
Eric Huls, FCAS, Associate Actuary, Allstate
Jennifer Pickett, SPHR, Senior Associate, Mercer Human Resource Consulting
Barbara Gundy, Chief Diversity Officer, Towers Perrin
David Simpson, Managing Principal, DW Simpson & Company
James Speed, Jr., President & CEO, North Carolina Mutual Life Insurance Company
Tad Womack, FCAS, MAAA, Senior Vice President & Chief Pricing Actuary, CNA
Meet the 2006 IABA Scholarship Recipients

ANDRE PIGOTT
Where are you from?
I’m from the Eastern Caribbean Island of Antigua.

Where do you go to school?
I attend the SUNY University at Buffalo and my major is Mathematics.

What did you think was the most beneficial part of attending the 2006 Annual Meeting in Atlanta, GA?
The most beneficial part of attending the 2006 Annual Meeting in Atlanta was the opportunity it presented to speak with many different people at different stages of the Actuarial Profession and the ability to network with these individuals.

Who and what influenced your decision to become an actuary?
Tina Carter was my Calculus II professor, she was the guiding force behind my change of major from Civil Engineering to Mathematics. Without her influence I probably would not have even heard the word Actuary.

How has your exam progress been?
I have completed Exam P and will be sitting for Exam FM/2 in November 2006.

DODZI ATTIMU
Where are you from?
Ghana

Where do you go to school?
Howard University, grad Mathematics

Who and what influenced your decision to become an actuary?
I heard about the profession in Ghana, got more encouragement from Mr. Harold Gray at Howard University Center for Insurance Education.

How has your exam progress been?
I recently passed exam P after a few unsuccessful attempts. I have learnt that persistence is a necessity in this profession from that experience.

KOFI NTIM
Where are you from?
Ghana

Where do you go to school?
I am currently in the final year of a masters program in Actuarial science at the University of Central Florida. I did my undergraduate in physics at Gustavus Adolphus College in Minnesota.

What did you think was the most beneficial part of attending the 2006 Annual Meeting in Atlanta, GA?
It is always refreshing to know of successful people in one’s field. The annual conference did not only serve as a place to meet such professional but also provided the opportunity to network with these people.

How has your exam progress been?
I have passed the first three (P, FM & M) and currently preparing to sit for exam C in November.

AYANNA CHARLES
Where are you from?
I am originally from Trinidad and Tobago.

Where do you go to school?
I attend Howard University in Washington D.C., where I am in my final year there pursuing a Bachelors in Business Administration with a specialization in Insurance.

What did you think was the most beneficial part of attending the 2006 Annual Meeting in Atlanta, GA?
Notwithstanding all the interesting seminars at the 2006 Annual Meeting, I believe that the exposure I got to other black actuaries was the most beneficial aspect of the meeting. I can now envision "Fellowship" in my future because I was able to see others who have achieved the designation.

I can now envision “Fellowship” in my future because I was able to see others who have achieved the designation.

VERONICA FONTAMA
Where are you from?
I was born and raised in Cameroon.

Where do you go to school?
I moved to England to study Mathematics, Electronic Engineering, and Space Science. I worked as a post-doctoral researcher at the University of Reading, U.K. and, as a software engineer for TCSI/Rocket Software Corporation in Cambridge, UK. Currently, I am completing my Masters Degree in Actuarial Science at Temple University and will graduate in December 2006.

What did you think was the most beneficial part of attending the 2006 Annual Meeting in Atlanta, GA?
As a newcomer into the profession, I draw inspiration from leaders in the profession who have achieved fellowship status of the actuarial societies. One of the great things about IABA is that I feel really comfortable approaching everyone. Besides meeting other students, I had the privilege to talk to vice presidents and chief actuaries of various companies. As a student, it is extremely difficult to get such an opportunity at other meetings. In addition, everyone I spoke to was friendly and willing to listen. This is an indication that they care about me and they want to see me succeed. I was particularly impressed at the rapid growth of the organization since 1991. It is reassuring to realize that there will be many other black professionals in the same industry with me.

Who and what influenced your decision to become an actuary?
I first heard about the actuarial profession six years ago. Through my research, I found that the profession was a good marriage of mathematics and business. In addition, I felt that being an Actuary will give me job satisfaction and a career where I can play on my strengths. Since I love mathematics and its applications, I was confident that this was the career for me.

How has your exam progress been?
I passed SOA Exam P (CAS Exam 1) and SOA exam FM (CAS Exam 2) in the last academic year. I am pre-
So you missed the 2006 Annual Meeting?  By Valarie Fields

Continued from Page 1

the attending actuaries had of the new provisions that were awaiting President Bush’s signature.

The Business Meeting took place on Saturday afternoon, after a lunch sponsored by Watson Wyatt. After reports by organizational officers, committee leaders and the city affiliate leaders, elections for the officers for the upcoming fiscal year were held. Stafford L. Thompson, Jr., stepped down as the President of IABA and assumed the role of Corporate Advisory Council Liaison. Jeffery L. Johnson, a former IABA President, was elected to once again fill this position. John Robinson was elected as the new IABA Vice President, filling the position left vacant by Becki M. Hall. James Jones, Jamala Murray and David James were re-elected to their positions as Treasurer, Secretary and Student Liaison, respectively. Finally, there were two vacant Director positions that were filled by Sharon Robinson, and Linda Shepherd, both former Presidents of IABA and veterans of the actuarial profession.

The conference ended with the Awards Dinner on Saturday evening. Awards were presented throughout the three-course meal. Students who passed exams this year and new designees were recognized. Later, corporate sponsors were given tokens of our appreciation. Temple University was named College of the year, an award shared by Howard University and University of the West Indies in 2005. CNA Insurance and Towers Perrin were named Employers of the Year. Wrapping up the awards portion of the program, service awards were given to valuable members of IABA.

Following the awards, guest speaker Donna James, talked about “Successful Risk Taking”. Her speech caused everyone to pause and truly measure what was important. For many, Ms. James’ words heralded back to our younger years when the ‘old folks’ would remind us to do “what was right, not what was popular.” Ms. James reiterated the courage it takes to continue to do what is right when climbing the corporate ladder. She also spoke on several other key traits necessary for professional ‘risk taking’ in the corporate environment.

For those in attendance the conference was a wonderful opportunity to learn, to grow and to network. A wealth of information and knowledge was imparted over the course of the weekend. As IABA continues to “Lead Change” throughout the industry, we also continue to recognize that the members of IABA are what make it the wonderful organization that it has become. We look forward to seeing everyone at the 14th Annual Conference, slated to take place in Chicago, Illinois. Keep watching for more information to come soon. □
GREAT REASONS WHY YOU SHOULD BE A MEMBER OF IABA

IABA Members Receive:
• Access to Members Only Website
• Quarterly Newsletter: Voice of IABA
• Annual meeting registration discount
• Discount on P & FM study material
• Discount on computers from Dell

Member Benefits Coming Soon:
• New & improved mentoring program
• Auto rental discounts

IABA Members receive a 5% discount on exam materials for Course P and Course FM ordered from The Actuarial Bookstore.

IABA’s 14th Annual Meeting will be held in Chicago, August 2007. Members will be eligible for discounted registration fees.

IABA affiliates are in Atlanta, Boston, Chicago, Delaware Valley, Hartford, New York, Ohio and Washington DC. There could be an affiliate near you!

Your Profession….

The world’s leading actuarial organization dedicated to influencing diversity by developing and recognizing the achievement of black actuaries

Visit IABA’s website at www.blackactuaries.org and complete your New Member Application form today!

Your Organization….

Contact IABA with any questions at iabamembershipcommittee@blackactuaries.org

IABA NEEDS YOU!!

Join an IABA Committee for Fiscal Year 2006-07
• Committees: Membership, Communications, Mentorship
• Develop your leadership skills
• Build your resume and professional contacts

Email iabacommcommittee@blackactuaries.org
THE VOICE OF IABA

2006-2007 IABA Leadership

IABA Officers and Directors

Jeffrey Johnson, FSA, MAAA
John W. Robinson, FSA, MAAA
James L. Jones, ASA
Jamala S. Murray, ASA
Caleb Bonds, ACAS, MAAA
Becki M. Hall, ASA, MAAA
Arthur R. Randolph, II, ACAS, MAAA
Sharon K. Robinson, FCAS, MAAA
Linda Shepherd, FCAS, MAAA
Ollie Sherman, FCAS, MAAA
Stafford L. Thompson, Jr., FSA, MAAA
David James
Simone Beauford
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Vice President, Director, Meeting Planning Chair
Treasurer & Director
Secretary & Communications Committee Chair
Director
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Director
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Director, Advisory Council Liaison & Immediate Past President
Student Liaison
Website Manager
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Claudia R. Campbell
Damon C. Siler
Keren C. Charles
Roosevelt C. Moseley, FCAS, MAAA
Sharon K. Robinson, FCAS, MAAA
Nana Prempeh

President & Director
Vice President & Director
Treasurer & Director
Secretary
Director
Director
Director

The IABA Foundation offers corporations the opportunity to gain exposure to over 700 black collegians and professionals and help increase the retention of blacks in the actuarial profession.

Sponsorship may include: Corporate Donations . Scholarships to Collegians . Annual Meeting Fund ing . Website Job Postings

The IABA scholarship is merit based and is offered through the IABA Foundation.

For additional information on how your corporation can participate in IABA’s corporate giving program, contact Arthur Randolph, II, ACAS, MAAA
arthur.randolph@towersperrin.com
Also visit www.blackactuaries.org

The IABA Foundation is a tax-exempt association under Section 501(c)(3) of the Internal Revenue Code.

Interested in being featured in the IABA newsletter?
Have an idea or an article you’d like to submit?
We are accepting ideas and articles for the November 2006 edition!

Contact us at iabacommcommittee@blackactuaries.org

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### Job Postings and Advertisements

**MetLife**  
Actuarial Internal Audit  
Bridgewater, NJ; Long Island City, NY  
The Actuarial Division of MetLife’s Internal Audit Department is a unique consulting group within the company. The audit universe includes, but is not limited to, cash flow testing, reserves (statutory, GAAP and tax), DAC, loss recognition, SOP 03-1, SOP 05-1, corporate risk management, pricing, product development, reinsurance, 7702 testing, and mergers and acquisitions.  
Qualifications:  
- career ASA, near FSA or FSA, or CPA plus 10+ years experience.  
- Both domestic and overseas travel is required. Minimum amount of travel is 5 weeks per year; maximum amount of travel is 3-4 months per year  
- Career path: we invite the candidate to spend 2-5 years in Internal Audit before moving on to the lines of business.  
Email resumes to rscheiring@metlife.com

**Genworth Financial**  
Actuarial Program  
Richmond, VA; Lynchburg, VA  
The Actuarial Program is an entry-level management development program designed to recruit and retain high potential candidates in an effort to develop a pipeline of actuarial talent to support Genworth's dynamic growth environment. This is a two-year program with rotational assignments throughout various Genworth locations and departments.  
Basic Candidate Qualifications:  
- Bachelor's degree in Actuarial Sciences or Mathematics  
- Minimum or better final grade point average of 3.2 on a 4.0 scale  
- Ability and willingness to relocate every 6 months for two years  
Preferred Candidate Qualifications:  
- At least one (1) passed Society of Actuaries Exam  
- High initiative and career focus in the actuarial field  
- Superior leadership, interpersonal communication and analytical skills  
http://www.genworth.com/genworth/employment/actuarial.jsp

**Non-profit Health Insurance**  
Sr. Actuarial Analyst  
Boston, MA  
Pricing activities include data retrieval, analysis, development of pricing formulas and factors, and implementation of pricing formulas in rating models. Underwriting activities involve applying pricing formulas and rating models in a manner consistent with NHP’s financial and strategic goals, making sound underwriting assumptions in the rate development process, and being able to defend the methodology to Sales, NHP accounts, brokers, and consultants during the rate negotiation process.  
Qualifications:  
- Bachelor’s degree in mathematics or other analytical course of study.  
- A minimum of 2-3 years experience in a managed health care environment  
- 2+ actuarial exams  
- Strong computer skills including programming (SQL, Visual Basic)  
- careers@nhp.org
IABA 14th Annual Meeting

When: August, 2007
Where: Chicago, IL

- Professional Development Workshops
- Networking Sessions
- Noteworthy Speakers
- Awards and Recognition Ceremony

Look out for more details in future issues and on the website!

http://www.blackactuaries.org/