

June 2007
Pre-Annual Meeting
Edition

Volume 9, Issue 2

To our readers:

This issue is dedicated to giving you all you need to know about the upcoming annual meeting. Details are also available online.

Looking forward to seeing you in August in Chicago, IL!

Thank you,
IABA Leadership

DON'T MISS IT!

IABA 14th Annual Meeting
"ANSWER A CALL TO SERVICE"

August 3-4, 2007

Doubletree Chicago O'Hare
Chicago, IL

- **Professional Development Workshops**
- **Networking Sessions**
- **Noteworthy Speakers**
- **Awards and Recognition Ceremony**

Meet the Keynote Speaker:
Keith Green

Vice President—Product Design of
Allstate Insurance Company
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Register now at
www.blackactuaries.org

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Mission of IABA:

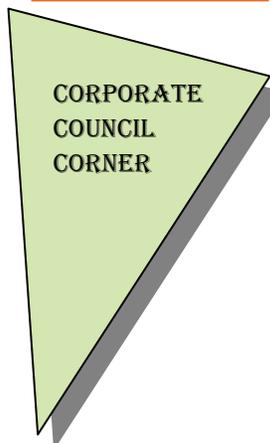
The International Association of Black Actuaries is a professional and student member organization whose mission is to contribute to an increase in the number of black actuaries and to influence the successful career development, civic growth and achievement of black actuaries.

Vision of IABA:

To be the world's leading actuarial organization dedicated to influencing diversity by developing and recognizing the achievement of black actuaries.

Core Values of IABA:

- Service
- Professionalism
- Excellence
- Integrity
- Commitment
- Empowerment
- Passion
- Teamwork



Cranium and Cocktails

*** NEED DETAILS ****

Who are the members of the Corporate Advisory Council?

- Anne E. Crumlish, ASA, MAAA, Actuarial Consultant, Hewitt Associates
- Sue Ann Collins, FSA, MAAA, Chief Actuary & CFO, ING
- Michael Braunstein, ASA, MAAA, Actuarial Talent Management, Aetna
- Paul Haley, FSA, MAAA, Chief Actuary, Genworth Financial
- Harold Gray, Director, Howard University Center For Insurance Education
- Roosevelt Haywood III, Chairman, National African American Insurance Association (NAAIA)
- Shantelle A. Thomas, FCAS, MAAA, Actuary, Allstate
- Jennifer Pickett, SPHR, Senior Associate, Mercer Human Resource Consulting
- David Simpson, Managing Principal, DW Simpson & Company
- James Speed, Jr., President & CEO, North Carolina Mutual Life Insurance Company
- Tad Womack, FCAS, MAAA, Senior Vice President & Chief Pricing Actuary, CNA Hartford Insurance Group
- Towers Perrin

Meet the Keynote Speaker: Keith Green, VP Product Design, Allstate Insurance

Keith Green joined Allstate Insurance Company in June of 2002. He is currently Vice President of Product Design where the operational decisions for Product Operations take place.

Previously he was a Product Vice President for the Capital, Southeast, New Jersey, Florida, New York, North Central, and Northeast regions where he was primarily responsible for ensuring profitable growth in those regions through the alignment and execution of product, pricing, and risk management programs.

Prior to joining Allstate, Keith was a Director of Mergers and Acquisitions with Deutsche Bank in New York and London. Previously, he worked as the Chief of Staff for the Chairman and CEO of Bankers Trust Company, which was acquired by Deutsche Bank in 1999.

Keith also worked as a management consultant with McKinsey & Company in New York, Paris and Houston, and as an investment banker with Goldman Sachs in New York.

Keith received his Bachelor of Arts degree from Tulane University, Master of Arts degree from Middlebury College, and Master of

Business Administration degree from Harvard Business School. He also attended Oxford University as a Rhodes Scholar.

Keith and his wife, Sonya, live in downtown Chicago with their two children, Geoffrey and Alexa. □

*** NEED MORE DETAILS



About IABA Foundation

The IABA scholarship for college Juniors and Seniors is merit based and is offered through the IABA Foundation.

The IABA Foundation offers corporations the opportunity to gain exposure to over 700 black collegians and professionals and help increase the retention of blacks in the actuarial profession.

Sponsorship could include: Corporate Donations, Scholarships to Collegians, Annual Meeting Funding, Website Job Postings

For additional information on how your corporation can participate in IABA's Corporate Giving Program, contact Arthur Randolph, II, ACAS, MAAA
 arthur.randolph@towersperrin.com
 Also visit www.blackactuaries.org

The IABA Foundation is a tax-exempt association under Section 501(c)(3) of the Internal Revenue Code.



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What's Happening In Your City

ATLANTA

The members of the Atlanta Affiliate had a wonderful opportunity to bond and to hone our negotiation skills when we hosted 'For All The Marble: A Negotiation Skills Workshop' presented by Michael Braustein, the Aetna representative on IABA's Corporate Advisory Council. Members had a wonderful time at the Atlanta offices of Hewitt, learning to identify the underlying motivators that contribute to how people negotiate and ways to make these motivators work in the most efficient and beneficial way. Hewitt played a gracious host to the group and their support was essential in this event being a success.

In addition to the workshop, Valarie Fields, the former Atlanta Affiliate lead made presentations to students at Fayetteville State University and Westover High School, both in Fayetteville, North Carolina, promoting not only the actuarial profession, but also the value of a mathematics degree, in general.

To reward and encourage those members who were planning to sit exams in the spring, a plethora of goodies went out in the IABA Study Care Packages, which were sponsored by WellPoint. The bags had study materials, snacks and stress relievers for the exam takers. The Atlanta Affiliate is grateful to WellPoint for its support.

As we prepare for the annual meeting in Chicago, the Atlanta Affiliate will be doing a commu-

nity service project at Project Open Hand, in Atlanta on Saturday, June 16. Project Open Hands prepares and delivers meals to those who are unable to prepare their own due to health challenges. We will also have a networking cookout later in the summer. We look forward to seeing as many members as possible at these events!

DELAWARE VALLEY

We are happy to report that we have been quite busy. There were three members who volunteered their time to attend area high school career days.



The highlight of our activities, however, was the Math Career Rap Session we hosted on April 14th. We took the lead from the Chicago affiliate which hosted a Rap Session last year. In total, there were 25 attendees, 4 of whom were high school students and 11 were college students. The colleges represented were Howard, Lin-

coln and Temple Universities. We were even fortunate enough to have Harold Gray of Howard University attend and inspire us all with his presentation. The panels providing information regarding the career outlook for an actuary, the different actuarial specialties and obtaining a degree in actuarial science. The session ended off with a unique opportunity for individuals, from high school students to designated actuaries, to network with each other. There are no upcoming events to report. Hope to see everyone in Chicago!

OHIO REGIONAL

On March 14th we held our Actuarial Job Shadowing visit for the Math Club students of Columbus Alternative High School (CAHS). 5 students participated and each was assigned to a volunteer actuary at Nationwide Insurance.

They spent the morning experiencing our world as actuaries. The volunteer engaged them in an ongoing project such as preparing illustrations for a policy holder, using probabilities and annuities in pricing for premium amounts and insurance benefits.

In the afternoon, after lunch, we had an interactive presentation on the Actuarial Profession. The students could relate to their higher aspirations in life and the potential for risk to hamper such ambitions. Hence actuaries come into the picture with solutions of life insurance, health insurance, pension plans, property and casualty and several financial stabilization plans.

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What's Happening In Your City (Continued)

Continued from page 4

Following the presentation, each student freely shared with us what they learnt and their choice of a career: Karese had already decided to pursue Actuarial Science and had admission to Otterbein College in Ohio. Howard wishes to be a Business Consultant as he fancy a high profile job; he had quickly realized the actuarial program had lots of backroom number crunching. Ricky, with lots of aptitude for mathematics and the sciences want to

pursue a career in medicine with specialization in an area with the highest compensation! We asked why not consider becoming actuary and he frankly pointed out the salary of a specialized medical doctor can be several times higher yet the years of career path may be similar.

It was a lively discussion and we believe the students went away with renewed interest in what actuaries do. Our sincere thanks to our Nationwide volunteers as well as Mrs. Norton and Dr Velor at CAHS.

All plans were complete for our Student Banquet scheduled for April 4. We were expecting about 50 guests (students, parents, teachers and Ohio affiliate members). But it was not to be.... a couple of days to the events, we started getting student excuses of conflicting sports and after-school activities. Finally our guest list dwindled to just the adults! So with disappointed, we decided to cancel the banquet!

As the parable goes, the rich man who threw a party and did not get his honored guests to

attend, went out of his way to bring in the ordinary folks. Come, Saturday, August 11, Columbus IABA affiliate is participating in Onegoal Family Picnic. This all-day picnic attracts a large Ghanaian/African immigrant community with lots of ambitious youth. We will have a visible tent location to introduce the actuarial career to the curious as well as provide varied insurance awareness information to the community. If you happen to be in Columbus, on August 11, visit us at the IABA-Columbus Affiliate Tent at Maloney Park! □

Membership Updates



Becoming a member of IABA is just a mouse-click away.

New member, collegian member and renewing (current) member forms are available at

www.blackactuarial.org. Remember, members pay discounted registration fees for the Annual Meeting.



Have you changed your name, changed your address or started a new job? Let us know by completing an Update Form on our website, so your information can be updated in the data-

base.



Did you know??? As a full, associate or student member of IABA,

you are eligible for access to the members only section of the website. If you have forgotten your username and password, you can now sign-up online. Kindly note that access is not immediate, but as soon as your membership is confirmed, your username and password will be authorized, and you will be notified.

Correspondent members, which includes our collegian mem-

bers, do not have access to the members only section of the website.



The new Membership Kits are ready!!! Membership kits were mailed to all new

members in April. Once again, the committee thanks you for your patience, while we replenished our stock.

As we get close to the end of the fiscal year, I would like to thank the members of the committee for all their support throughout the year.

Membership Committee: Michelle Thompson (Chair), Claudia Campbell, Zara D'Antignac, and Nana Prempeh. □

Interested in being featured in the IABA newsletter?

Have an idea or an article you'd like to submit?

We are accepting ideas and articles for the August 2006 edition!

Contact us at iabacommcommittee@blackactuarial.org

Advertisements

Newsletter

Coordinator:

Jamala S. Murray,
ASA MAAA

Newsletter Support
Team:

YOUR NAME HERE

IABA does not endorse and is not responsible for personal statements or opinions expressed herein. All contributions are subject to editing. Submissions must be signed and no anonymous submission will be printed.

THE BEST AND THE BRIGHTEST SOMETIMES COME FROM FOREIGN SHORES... LIKE MANY OF YOU

Did you know that over 40% of black actuaries require an H-1B visa or other type of immigration sponsorship?

When either you or your company require a seasoned guide to provide best-of-class immigration advice and representation, contact the lawyers of Paparelli & Partners LLP.

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Annual Meeting Learning Sessions Description

SESSION I: Friday, August 3rd, 1:45-3:00 p.m.

Session Ia: Role of Chief Actuary [General]

Session Ib: Addressing the Financial Needs of the Retirement Market [Pension]

Session Ic: Challenges of Enterprise Risk Management in a Public Life Ins. Co. [RM, L]

SESSION II: Friday, August 3rd, 3:15-4:30 p.m.

Session IIa: International Accounting Standards [L]

Session IIb: Applications of Predictive Modeling [P&C]

Session IIc: Actuary's Role in Investment Banking [Non-Traditional]

SESSION III: Saturday, August 4th, 9:00-10:15 a.m.

Session IIIa: Principles Based Reserving [L]

Session IIIb: Considerations for Pricing Medical Insurance for Small Employer Groups [H]

Session IIIc: Enterprise Risk Management for Property and Casualty Companies [RM, P&C]

SESSION IV: Saturday, August 4th, 10:30-11:45 a.m.

Session IVa: Actuary's Career Planner [General]

Session IVb: Multicultural Marketing [P&C]

Session IVc: New Ideas in Health Reserving [Health]

***** NEED DETAILS OF THE SESSIONS! *****



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IABA NEEDS YOU!!

Take on a leadership role for fiscal year 2007-08

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- Build your resume and professional contacts
- See IABA grow!

Submit nominations or your resume to
iabacommcommittee@blackactuaries.org

Visit www.blackactuaries.org

for the listing of Officer positions

Contact Officers and Directors directly to learn more about their roles

www.blackactuaries.org/generalinfo/contact/

Elections will take place during the Awards and Recognitions Dinner at the Annual Meeting!

