



IABA

INTERNATIONAL ASSOCIATION OF BLACK ACTUARIES

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PRESS CONTACT
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**PARTICIPATING IN IABA PROGRAMS LEADS TO INCREASE IN
ACTUARIAL EXAMS PASSED AND LIKELIHOOD OF SECURING A
JOB OR INTERNSHIP**

IABA's Scholarship & Boot Camp programs have proven to impact a students' ability to obtain success in the actuarial profession, as evidenced by empirical research.

HARTFORD – A recent empirical analysis of the International Association of Black Actuaries (IABA) programs has revealed statistical significance in increasing a participant's ability to pass exams and obtain an internship or entry-level position in the actuarial field.

Since IABA was established in 1992, the organization has sought to increase the number of credentialed black actuaries and advance the personal and professional development of its members. An in-depth study of the Scholarship and Boot Camp (intensive four-day soft-skills training workshop) programs was conducted to measure the effectiveness and impact of these programs. A link to the study can be found here:

(https://cdn.ymaws.com/www.blackactuaries.org/resource/resmgr/docs/articles/iaba_emp_paper.pdf)

“We were very excited to see the results of the empirical research demonstrate the significant impact these programs have had on the actuarial journey of these students. This information will help guide IABA's efforts in soliciting additional funding to support these important programs,” said Kate Weaver, Executive Director of IABA.

Since 1992, IABA has awarded over \$800,000 to traditional scholarship recipients. In 2019 alone, IABA awarded \$124,000 to 45 deserving students. 42 students were identified to participate in the 2019 IABA Actuarial Boot Camp. These programs continue to grow. Given the impact they have on black students pursuing the profession, additional funding will help IABA do more to increase diversity in the Actuarial pipeline.

In 2016, IABA, the Society of Actuaries, the Casualty Actuarial Society and The Actuarial Foundation conducted a study to evaluate the Barriers to Entry for African American and Latinx individuals in the Actuarial profession. Some of these barriers included lack of financial resources and personal networks. The IABA Scholarship and Boot Camp programs help fill these gaps and allow students a greater chance of success.

To learn more about these programs and how to donate, please visit www.blackactuaries.org.

About International Association of Black Actuaries

The International Association of Black Actuaries is a professional and student member organization whose mission is to contribute to an increase in the number of black actuaries and to influence the successful career development, civic growth and achievement of black actuaries.

IABA's vision is to be the world's leading actuarial organization dedicated to influencing diversity by developing and recognizing the achievement of black actuaries.

IABA is a volunteer-based organization and membership is open to all who support the mission. Learn more at www.blackactuaries.org.

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