

Scholarship

Scholarship Program Statistics:

Amount awarded since 1996 totals \$788,000 (not including annual meeting travel expenses for participants or exam reimbursements).

At least 72% of scholarship recipients report they are still in the actuarial profession.

Year	Applications	Awards	\$ Awarded
2011	96	18	\$61,000
2012	171	21	\$82,000
2013	160	16	\$55,750
2014	214	22	\$74,000
2015	86	23	\$76,000
2016	86	27	\$88,000
2017	117	28	\$93,000
2018	131	36	\$114,000



Co-Branded Scholarships:

In 2012, IABA introduced the opportunity for CAC companies to sponsor IABA scholarships with internship components.

The first year, Ernst & Young and New York Life participated, each securing an internship candidate for the summer of 2013.

Today, IABA's Co-Branded Scholarship program has grown to 8 companies and over \$30,000 of additional annual support.

The introduction of co-branded scholarships has allowed IABA to enhance the program by offering exclusive interviewing opportunities for diverse candidates for both internship and entry-level opportunities.

Sponsorship Options:

Fully-Funded Scholarships: Company fully-funded scholarship (\$5,000) – company often interviews recipient for internship or entry level position, but this is not a requirement.

Company fully-funded scholarship with internship (\$4,000) – company to provide internship or entry level position to recipient.

Co-Sponsored Scholarships: Co-sponsored scholarship (\$1,000 - \$3,000) – company may or may not provide an internship or entry level position to recipient, but the fully funded scholarship companies get first preference in selection. Investment is dependent upon company budget and determines preference – companies with higher investment get preference over companies with a lower investment.

Co-Branded Scholarship Process:

March 31: Scholarship Deadline

End of May: Companies providing fully-funded scholarships receive all application files

Middle of June: Companies providing co-sponsored scholarships receive all application files

End of June: All companies notify IABA of recipient preferences

Early July: IABA notifies companies of final list of student assignments and notifies students of awards

August: IABA coordinates payment of scholarship and disperses payment to student's school.

Corporate eligibility:

- Must be an IABA Corporate Partner