INDIVIDUAL MEMBERSHIP PROSPECTUS

Welcome to IABA!

Enclosed you will find information about membership and important IABA program and activities. We look forward to welcoming you as a new or renewing member!
IABA Mission:
The International Association of Black Actuaries is a professional and student member organization whose mission is to contribute to an increase in the number of black actuaries and to influence the successful career development, civic growth, and achievement of black actuaries.

Membership:
Membership is open to all who support our mission. Annual membership fees range from $5 (High School) to $175 (Credentialed Actuary).

IABA Membership Breakdown

- High School/Middle School Students: 60%
- College Students: 17%
- Actuarial Student – non designated less than 5 years experience: 13%
- Associate Member – non designated more than 5 years experience: 3%
- Designated: 2%
- Retired or no longer practicing: 1%
- Educator: 3%
- Recruiter: 1%

What we’re focused on:

Raising Awareness & Consideration of the Actuarial Profession
- Increasing awareness of the profession in high schools with large minority populations
- Developing videos, social media content, and presentation materials that bring the profession to life

Converting Interested Candidates into the Pipeline
- Building connection through IABA programs, like the Annual Meeting and Boot Camp
- Developing professional networks of both students and working actuaries
- Strengthening students’ connection to and understanding of the profession
- Mentoring actuarial students and actuaries at all experience levels

Supporting Those Pursuing a Career in Actuarial Science
- Expanding the IABA Scholarship program
- Providing exam support, including financial support
- Enhancing networking opportunities at the local and national level to reduce feelings of isolation
- Providing recruiting opportunities and virtual networking events

Retention & Evolution of the Profession
- Introducing diversity scorecards that will allow better evaluation of the current recruitment, acquisition, representation, retention, development, and engagement of diverse actuaries in the profession
- Affecting and supporting organizational and industry change to move diversity efforts beyond compliance level to diversity level to ultimately an inclusion level

www.blackactuaries.org

Organizational structure:
IABA is a volunteer-run, tax-exempt, nonprofit organization that represents black actuarial professionals and students around the world. Membership is open to all who support our mission.

The organization consists of a Board of Directors, over a dozen committees and a group of City Affiliate teams. All of the leaders and volunteers within IABA work together to accomplish our mission through the support of strategic plan initiatives and IABA programming.
MEMBERSHIP

Why should I join IABA?

Leadership & Career Development.
Encouraging Excellence!

- Continuing education credits at IABA events
- Dozens of volunteer opportunities, including leadership roles
- Role models & mentoring
- Access to IABA job board/career portal
- Speaking engagement opportunities

Diversity & Inclusion.
Help Make a Difference!

- Insight into actuarial diversity and challenges
- Opportunity to volunteer on IABA committees or for short-term initiatives

More Bang for Your Buck.
Get a Lot of Value for Your Money!

- Supplemental professional development and affordable continuing education credits
- Constant contact with other actuarial students, professionals, and employers

Access to Unique Networking Opportunities!

- Networking opportunities at local and national events
- IABA members receive a special designation on job board/career portal
- Volunteer recognition on IABA website and in newsletter

Members enjoy the benefits of networking, exam and actuary career support, continuing education and development, mentoring, voting rights, eligibility to hold offices and work on committees, discounts on annual meeting registration fees, and the opportunity to give back to others.

Current Membership Fees:

<table>
<thead>
<tr>
<th>Category</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full (active designated professionals)</td>
<td>$175</td>
</tr>
<tr>
<td>Full (retired actuaries or those no longer practicing)</td>
<td>$90</td>
</tr>
<tr>
<td>Associate (non-designated active professionals with 5+ years of experience)</td>
<td>$175</td>
</tr>
<tr>
<td>Actuarial Student (non-designated active professionals with less than 5 years of experience)</td>
<td>$90</td>
</tr>
<tr>
<td>Correspondent (College &amp; Graduate Students)</td>
<td>$15</td>
</tr>
<tr>
<td>Correspondent (High School &amp; Middle School Students)</td>
<td>$5</td>
</tr>
<tr>
<td>Correspondent (Professors, Teachers &amp; Counselors)</td>
<td>$45</td>
</tr>
<tr>
<td>Correspondent (Recruiters, Non-actuarial Professionals)</td>
<td>$175</td>
</tr>
</tbody>
</table>

*Membership fees are paid annually and are renewed one year from the date you join.
**Subject to change.

IABA, PO Box 270701, West Hartford, CT 06127 • E: iaba@blackactuaries.org • P: 860.906.1286 • F: 860.906.1369
Actuarial Managers & Professionals

- Technical development – affordable CE credits
- Networking with other Chief Actuaries & Actuarial Managers
- Opportunity to be a mentor/role model
- Speaking opportunities
- Participate in networking/speaker series events
- Opportunity to give back
- Access to IABA job board/career portal
- Participate in networking/speaker series events
- Discounted IABA Annual Meeting registration fees
- Experience the camaraderie and fun that results from being involved with IABA!

Employed Actuarial Students

- Technical development – affordable CE credits
- Participate in networking/speaker series events
- Opportunity to be a mentor/role model to a HS/College student
- Access to experienced actuarial mentors/role models
- Opportunity to give back
- Access to IABA job board/career portal
- Access to webinars related to your field
- Discounted IABA Annual Meeting registration fees
- Experience the camaraderie and fun that results from being involved with IABA!

High School/College Students

- Access to IABA job board/career portal for internships and entry-level positions.
- Access to introductory actuarial webinars
- Special student tier sessions at Annual Meeting
- Affordable membership fees – $5 - $15/year
- Access to IABA Scholarship application
- IABA Actuarial Boot camp opportunities
- Access to actuarial mentors/role models
- Networking events through local and national events
- Career Networking Event participation at Annual Meeting
- Opportunities to participate in resume books
- Experience the camaraderie and fun that results from being involved with IABA!
Want to do more?
Help us do more by supporting our work with a financial contribution to IABA. Your individual donation will directly impact our Scholarship program, outreach efforts and the IABA Actuarial Boot Camp.

Funding & Expenses

Black Actuaries Designations Since 1952

- Associates
- Fellows

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Come join us for three days of professional development and networking.

From professional development to networking opportunities, the IABA Annual Meeting can help you take your actuarial career to the next level.

Career Networking Event
An exciting opportunity to interact with industry professionals in a casual & intimate atmosphere.

Networking Reception
Reconnect with IABA friends and meet lots of new ones.

Professional Development
With sessions tiered to experience level, attendees will learn something new, and can earn at least 10 continuing education credits.

Annual Awards Event
A time to recognize new designees, exam passers, and those who helped IABA throughout the year.

Come Join IABA Next Summer!
Experience motivational and expert speakers, interact with IABA members & supporters, attend volunteerism and business sessions and much more!

For More Information
Visit www.blackactuaries.org
Registration opens in May

Registration Fees
IABA Members range from $225 - $325*
Non-members range from $300 - $400*
HS & College Students - $125 - $150

*$75-150 fee increase after July 2 for non-students.
*Subject to change
Dozens of actuarial employers use the IABA job board on a regular basis to post jobs and search career profiles.

2018 Career Portal Performance

- **1,253** jobs posted
- **62** companies participating
- **38,040** job views

Remember to regularly log in to your account to review/update...

1. Your resume
2. Our job listings
3. Your Job Alerts

This way you will never miss the perfect opportunity!

Search International Association of Black Actuaries to find your dream job or internship now.
Scholarships

What’s it All About?
The IABA Scholarship Program seeks to provide scholarships at the undergraduate or graduate level for black students who are interested in pursuing actuarial careers.

What’s it Worth?
IABA has awarded over $900,000 in scholarships since 1992. Scholarships are awarded on basis of merit and can be renewed.

In 2019, IABA awarded $127,000 in scholarship to 45 graduating high school seniors, undergraduate and graduate students. Nine scholarships included internship or entry-level interview opportunities.

Scholarships also include IABA Annual Meeting attendance (including travel), exam reimbursement, and assignment of IABA mentor.

Be on the Lookout!
The IABA Scholarship application launches in November and closes in March each year.

www.blackactuaries.org/scholarship

Do You Qualify? Applicants Must...

- Be a black student of African descent originating from the US, Canada, the Caribbean, and African nations;
- Be a citizen or permanent resident of the US; or a citizen or permanent resident of Canada, a citizen of any Caribbean or African nation on a US or Canadian student visa;
- Be admitted to a college or university in the US or Canada offering either a program in actuarial science or courses that will serve to prepare the student for an actuarial career;
- Have a GPA of at least 3.0 on a 4.0 scale.

IABA Scholarship recipients are required to serve on an IABA committee for one year.
The IABA Actuarial Boot Camp is geared towards increasing industry awareness of prospective actuarial students and positioning them for a successful actuarial internship.

The primary demographic is graduating high school seniors and college freshmen and sophomore students from underrepresented groups.

The Actuarial Boot Camp provides the following: exposure to real world actuarial work, resources in preparing for professional exams, the soft skills needed to successfully interview for and land an internship, as well as extended support to remain on your chosen career pathway as you return to your respective academic programs. The Actuarial Boot Camp is typically held in conjunction with the IABA Annual Meeting and includes attendance to the Annual Meeting.

The multi-day program covers professional development and business skill topics such as:

- Business writing and communications
- MS Excel and R skills
- Social, corporate and international etiquette
- Public speaking and presentation skills
- Personal branding
- Resume workshops
- Mission, vision and career planning
- Navigating and understanding the world of business
- Mock interviews
- Maximizing career fairs
- Networking with High-Level Executives of IABA Corporate Advisory Council

Students can apply for the program through the IABA website and will be selected to attend free of charge, less a registration fee. The Boot Camp concludes with participation, paid registration and accommodation at the IABA Annual Meeting.

Additional information and application materials will be announced via the IABA website.
IABA City Affiliates exist to carry out the organization’s mission through;

- Outreach to talented black high school and college students, aimed at increasing their awareness of the actuarial profession; and
- Providing professional and actuarial career development opportunities for IABA members.

Each City Affiliate creates and executes its own agenda, based on local conditions, needs and preferences.

Currently, we have Affiliates in Atlanta, Bay Area CA, Boston, Chicago, Hartford, Houston, Montreal, New York/New Jersey, Ohio Region, Seattle, Toronto, and Washington, D.C.
THANK YOU

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