



race2
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A BOMA Toronto Initiative

1 Dundas St. W, Suite 1800
Toronto, ON M5G 1Z3

Commercial Real Estate Industry celebrates sustainability trailblazers at this year's race2reduce CREST awards

TORONTO – Wednesday, October 23, 2019 – On the Thursday of Waste Reduction Week, BOMA Toronto will award a prestigious CREST award to 17 energy sustainability trailblazers in the greater Toronto area's Commercial Real Estate Industry.

The CREST (Commercial Real Estate Industry Trailblazers) Awards is a feature of BOMA Toronto's race2reduce program, which aims to promote energy efficiency and excellence in building operations through a combination of knowledge-sharing, tenant engagement and lively competition. An unprecedented collaboration among the owners, managers and tenants of commercial buildings, the program launched in 2017 with a challenge to the GTA's Commercial Real Estate sector to reduce its collective energy consumption by 10% over three years.

To date, the 650 participating buildings and leased spaces, accounting for 95 million square-feet, have achieved over 19 gigawatt-hours of savings, or a collective 4.29% reduction in energy consumption as compared to 2017 baseline.

Typically, commercial buildings consume close to 20% of all energy produced, and the energy expenditure accounts for almost one third of a building's operating budget.

"The achievements of the race2reduce participants demonstrates that the Commercial Real Estate Industry has embraced the challenge of energy reduction, working together to share knowledge and successes even as they compete," said Susan Allen, President and CEO of BOMA Toronto. "In the race for the climate, there is no finish line. We must all do what we can to protect our planet."

Race2reduce grants CREST awards in the categories of energy management leadership, innovative excellence and collaborative excellence, with sub-categories for building size and for individual and portfolio tenants. Details are at www.bomavault.com/awards.



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CREST Awards Reception

Media are invited to attend the awards reception on Thursday, October 24th from 5:30 p.m. to 8:00 p.m. in the lobby of 130 Adelaide Street West, with awards presentations beginning at 6:30 p.m. The event will be hosted by CBC News anchor Mike Wise.

In keeping with Waste Reduction Week, this will be a low-waste, plastic-free catering event.

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About BOMA Toronto:

Building Owners and Managers Association of Greater Toronto Area (BOMA Toronto) is a not-for profit commercial real estate industry association established in 1917. BOMA Toronto is committed to developing, promoting and advancing best management practices through proactive advocacy, exceptional education and the creation of valuable networking opportunities.

For more information contact:

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