

Community Association Board Resolution for CAI-NC-LAC Contribution

Whereas, The _____ Association (hereafter referenced as the "Association") board serves in the best interests of all owners in the community; and

Whereas, The Association directors have the fiduciary responsibility to manage the assets of the Association according to California law, established business practices and principles, and pursuant to competent, ethical and positive community governance; and

Whereas, Community Associations Institute (CAI) is the leading advocate for common-interest communities before state and federal legislative and regulatory bodies; and

Whereas, CAI's North Carolina Legislative Action Committee (NC-LAC) represents the interests of community associations in California, sponsors legislation which benefits community associations and their members, and disseminates information to California community associations about legislative issues; and

Whereas, Current and future Association residents benefit directly from NC-LAC's advocacy efforts; and

Whereas, NC-LAC's efforts are funded solely through contributions from CAI members and fundraising efforts by the CAI chapter in North Carolina; and

Whereas, contributing to the CAI-NC-LAC will not affect the association's nonprofit tax status; and

Wherefore be it Resolved, That it is the policy of the Association that the Association make an annual contribution to NC-LAC, in the amount of \$ _____, that is, (\$1/\$2) for each (unit/lot) in the Association; and

That the Association's annual budget shall include an annual contribution to NC-LAC in the amount of \$ _____; and

That the Association strongly encourages its manager and directors to take advantage of the information provided by NC-LAC regarding pending and enacted state legislation that allows them to keep abreast of the rights and responsibilities of community associations under California law.

SO RESOLVED BY THE BOARD OF DIRECTORS on this, the _____ day of _____ in the year _____.

Secretary of the Association