



*State of North Carolina
Department of the Secretary of State*

ELAINE F. MARSHALL
SECRETARY OF STATE

Ozie Stallworth,
Director, Electronic Notary &
Notary Enforcement

Electronic Mortgage Closing Advisory Committee Conference Agenda

Thursday, August 22, 2019

Location: Marriott Center City, Raleigh, NC

7:45 – 8:30

Registration

8:30 – 8:40

Welcome: Honorable Secretary of State Elaine Marshall

8:40 – 9:35

Why I Should Join the eClosing Revolution and What's at Stake?

This session will examine the Opportunities and Challenges for each stakeholder group participating in the eClosing space as well as highlighting the potential consequences of NOT participating in this eClosing process in the near future.

Panelist: *Moderator* – Ozie Stallworth, Ken Sykes, North State Bank; Shane Hartzler, Fannie Mae

9:35 – 10:35

Understanding the BIG Picture and the New Components of eMortgages

We will examine the importance of the participation of the MEGA Stakeholders such as the Government Sponsored Enterprises (GSE's), the Federal Home Loan Banks (FHLB) and warehouse lenders and the nexus between them and Banks, Aggregators, Credit Unions and servicers.

There will also be detailed discussion surrounding the eNote – how it is different from a traditional note, how it is registered in the MERS eRegistry System, how it is serviced and what a servicer needs to service eMortgages.

Panelist: *Moderator* – Ken Sykes, North State Bank; Kent Scott, Federal Home Loan Bank of Atlanta (FHLBA); Michael Cafferky,

Fannie Mae; Liz Barnicle, MERS Inc.; Matt Fair, Texas Capital; Stacie Walker, State Employees Credit Union (SECU)

10:35 – 10:50 **BREAK**

10:50 – 11:40 **eClosing Demonstrations**

The various forms of electronic mortgage closings will be demonstrated and accompanied by a discussion of the benefits of each method. Where eClosings are taking place will also be a point of discussion to highlight the growth of this platform.

Panelist: *Moderator* – Tim Anderson, Pavaso; Nancy Pratt, Pavaso; Harry Gardner, Docutech; Brian Pannell, DocMagic;

11:40 – 12:30 **Connecting the Dots – How Do We Do This Practically in North Carolina?**

This session will detail the processes needed to launch and sustain an eClosing operation including perspectives from Lenders, Servicers, Attorneys and Realtors. We will also consider the built-in consumer protections in the closing process that must translate into electronic closings in order to protect North Carolina consumers and the legal infrastructure supporting eCommerce.

Panelist: *Moderator* – Kelly Arrington, North State Bank; Matt Fair, Texas Capital; Raj Penagonda, Freddie Mac; Jaime Kosofsky, Brady & Kosofsky; Julie Felts, Amrock; Steve Brown, Investors Title

12:30 – 2:00 Lunch Presentation

2:00 – 5:00

Industry Specific Breakout Sessions

These sessions are designed to allow deep dives into the specific disciplines within North Carolina's mortgage industry so that practitioners can ask their most pressing questions to panelists with the most relevant experience in the country.

Attorney Breakout Sessions – Legal framework, creating new business models, staying relevant in a changing electronic environment and costs considerations, insurability of eClosings, title updates, jurisdictional issues and remote online notarization.

Panelist: *Moderator* – Nancy Ferguson, Chicago Title; Ashleigh Black, Ragsdale Liggett; Elizabeth Harrison, Fidelity National Title; Susan Benoit, Hutchens Law Firm

Lender Breakout Session – Marketing eMortgages, training staff, building a network, converting to an "e" business environment and other Potential topics

Panelist: *Moderator* – Ken Sykes, North State Bank; Jamie Kosofsky, Brady & Kosofsky; Kelly Arrington, North State Bank; Stacie Walker, SECU; Matt Fair, Texas Capital; Shane Hartzler, Fannie Mae; Julie Felts, Amrock

Loan Operation System Breakout Session – eClosing and System integrations, document preparation systems, electronic document conversion, incorporating eNotes and cost considerations

Panelist: *Moderator* – Nancy Pratt, Pavaso; Harry Gardner, Docutech; Michael Cafferky, Fannie Mae; Raj Penagonda, Freddie Mac; Brian Pannell, DocMagic; Tim Anderson, Pavaso

eRecording & Disaster Recovery Breakout Session – eRecording platforms, cost of eRecording, models of eRecording, benefits of eRecording, counties accepting eRecording; practical considerations, benefits of a disaster recovery plan

Panelist: *Moderator* – Wayne Rash, Caldwell County Register of Deeds; Esther Fernandez, Brady & Kosofsky; Marc Arrowood, Simplifile