

# Annual Accounting Update

presented by KPMG

**Wednesday, October 24, 2018**

**Breakfast & Registration at 8:00 AM; Seminar 8:30 AM - 11:30 AM**

St Andrew's Conference Centre, 27th Floor (Hall & Lounge), 150 King Street West, Toronto

The experts from KPMG discuss:

- IFRS 16 – Leases
- IFRS 17 – Insurance Contracts and IFRS 9 – Financial Instruments
- IFRS 15 – Revenue from Contracts with Customers



**Stephen D. Smith**

CPA, CA,  
Partner, Audit,  
Financial Services

Stephen specializes in insurance and his broad range of engagement experiences include financial statement audit, accounting advisory, financial due diligences, operational efficiency and risk management.

Stephen provides audit and business advisory services to financial services clients. His client focus is in the insurance sector, and clients include: life insurers, property and casualty insurers, reinsurers and brokers. Stephen's experience includes leading financial statement audits, advising on accounting changes, financial due diligence, operational process analysis, risk management, and regulatory reporting.

Stephen has worked with clients on accounting change, including IFRS 17-Insurance Contracts. He's the deputy leader of KPMG's Canadian Insurance Contract Technical Topic Team and has presented at a number of conferences and seminars on financial reporting standards and developments. Stephen is familiar with federal and provincial regulatory reporting requirements applicable to insurance companies.



**Michael Garofalo**

CPA, CA, CFA,  
CPA (Illinois)  
Senior Manager, Audit,  
Financial Services

Michael's current focus is on clients in the insurance industry, as well as hedge funds. He recently joined the Toronto firm from the Cayman Islands, where his portfolio of clients included private equity funds, fund of funds, venture capital funds and commodity pools. Michael also has experience with insurance companies, brokers and captives. His experience in these industries focused on providing clients with audit and accounting related services.

Michael is Past President of the CFA Society Cayman Islands, which promotes ethical and professional standards within the investment industry, encourages professional development through the CFA Program, and facilitates the open exchange of information and opinions. He has contributed to various Cayman Islands Government discussion papers through his role in the CFA Society, and as a committee member of the Cayman Islands Society of Professional Accountants Public Practice Committee.



**Sameer Choudhury**

Senior Manager, Audit,  
Financial Services

Sameer has extensive experience in audits of large, multi-location insurance companies and has worked for both KPMG UK and KPMG Canada, and has been involved in advisory services within KPMG Transaction Services working on large due diligence engagements.

More recently he has been engaged in several IFRS 17 implementation engagements with the client base in Canada and continues to be involved in performing gap assessments, delivering workshops and training sessions to such clients



CIAA Member rates: \$140.00 (HST Included)  
Non-Member rates: \$190.00 (HST Included)