



A WILL TO HELP

An opportunity to remember the CILIP Benevolent Fund when making your will

CILIP Benevolent Fund

CILIP members and their families are liable to suffer from the same difficulties and misfortunes as other groups of people. They may fall ill, become unemployed, or be faced with unexpected bills which they are unable to repay.

CILIP is fortunate in having an active and caring Benevolent Fund, an independent charity with its own Trustees, which for many years has been able to help CILIP (LA/IIS) colleagues and their families who have fallen on hard times or have been faced with unexpected financial difficulties.

Donations are needed

The Fund relies almost entirely on donations from CILIP members for its income. Their generous support has meant that the Trustees have never yet had to refuse help to genuine applicants owing to lack of money. The bulk of the Fund is invested and the interest, as well as part of the capital, is available for giving help. Demands on the Fund are increasing, so more donations are constantly needed.

A Will to Help

Several members have already made bequests to the Fund in their wills. Could you consider doing this, by adding a codicil? Or, if you have not yet made a will, could you perhaps consider making one and leaving the Fund a legacy in it?

Your will, of course, provides first for your family and friends, but many people also use a will to help causes they value. Perhaps the welfare of your less fortunate colleagues could be one of those causes.

Forms a gift might make

A **SPECIFIC LEGACY** is the bequest of a particular item, such as a block of shares or an object of value.

A **PECUNIARY LEGACY** is a specified sum of money. Inflation, however, tends to erode the value of such a gift over the years and it may be more helpful either to review it regularly or make it a percentage of the total estate.

An alternative to this is a **RESIDUAL LEGACY** which is the residue of your estate after all bequests, tax and expenses have been paid. It may comprise all, or a percentage, of this residue.

The Tax Benefits to you and the Fund

All legacies are greatly welcomed by the Fund, and all types provide tax benefits.

The Benevolent Fund is a registered charity (No. 237352) quite separate from CILIP. A legacy to the Fund is free from inheritance tax, which is at present charged at 40% of the value of your estate if it is over a certain amount. The amount varies from year to year.

No inheritance tax would be charged on the amount of a legacy left to the Fund.

What can I do?

A will should always be drawn up with advice from an expert, such as a solicitor. If you plan to remember the Fund when you make a will, or to change your existing will by including the Fund in it, you may wish to use this leaflet when you seek professional advice.

If you would like further information or guidance from CILIP, or to make a donation to the Fund, please make use of the form on the reverse of this leaflet.

Can we be of further help to you?

Can you be of help to us?

Please tick the appropriate box, add your name and return this form to:

The Chair
CILIP Benevolent Fund
7 Ridgmount Street
LONDON WC1E 7AE

Or you can email benevolentfund@cilip.org.uk

- I should like to discuss providing for the Benevolent Fund in my will

- I should like to receive more information about the Benevolent Fund and its activities

- I should like to make a donation to the Fund

- I wish this donation to be Gift Aided

I wish to make a donation of £..... and I enclose a cheque made payable to CILIP Benevolent Fund

I would like to pay by Visa/ Mastercard .

My card number is.....

Expiry Date.....

Name.....

Address.....

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Telephone.....

Email

Signed.....

Date.....

Charity Commission 237352