

FOR IMMEDIATE RELEASE

July 3, 2018

Wolseley Canada Inc. acquires market leader AMRE Supply Company Limited with 12 locations across Canada

BURLINGTON, Ont. – Kevin Fancey, President of Wolseley Canada Inc. (“Wolseley”) today announced the acquisition of AMRE Supply Company Limited (“AMRE”), a market leading supplier of plumbing, HVAC, appliance, electrical and property maintenance parts, equipment and supplies required by tradespeople, homeowners, service contractors and professional property operators.

Headquartered in Edmonton and celebrating 50 years in business in 2018, AMRE has 12 “Property Performance Centre” locations across Canada in Richmond, Surrey, Edmonton, Calgary, Saskatoon, Winnipeg, London, Windsor, Hamilton, Mississauga and Scarborough.

With the acquisition, over 200 AMRE employees will join Wolseley. AMRE president, Doug Swane, will join Wolseley as divisional president, AMRE Supply, and will lead the business while it continues to deliver exceptional service, the products customers require in stock and ‘easy to do business’ transaction processes. AMRE and its branches will continue to operate under the “AMRE Supply” brand for the foreseeable future.

“This is a fantastic opportunity for AMRE to build on its 50 years in business,” said Swane. “Wolseley is a leading distributor in Canada with a vast distribution network of over 220 locations across the country, which will enable us to expand our market reach and product offerings. Wolseley represents an excellent fit for all aspects of AMRE’s business, including a company culture with similar values and guiding principles. We have a great team of people, led by a committed leadership team, and I am very proud of where our history has brought us to today.”

“AMRE’s success is the result of three generations of dedication to its customers, and over that time has developed an outstanding reputation in the marketplace for its customer service excellence. This acquisition strongly aligns with Wolseley’s strategic imperatives, especially our focus on delivering exceptional customer value,” said Fancey. “AMRE’s innovative multichannel approach, exceptional e-commerce platform and success in the markets they serve were key reasons that we saw this acquisition as highly complementary to our business. We are very excited to leverage each other’s strengths.”



Kevin Fancey, President of Wolseley Canada, and Doug Swane, Divisional President, AMRE Supply

Media Release



About Wolseley Canada

Wolseley Canada (www.wolseleyinc.ca) is a market leader in the wholesale distribution of plumbing, heating, ventilation, air conditioning, refrigeration, waterworks, fire protection, pipes, valves and fittings and industrial products. With its head office in Burlington, Ontario, the company has approximately 2,500 employees and over 220 locations coast to coast. Wolseley's team of sales and service specialists, an industry-leading e-business platform and relationships with the best vendors and brands in the business, make Wolseley the professional's choice across the country. Wolseley is also committed to being a good corporate citizen, while building and sustaining valuable community partnerships. Since 2004 Wolseley has been a national sponsor of Special Olympics Canada, and has donated more than \$3.1 million through corporate sponsorship and employee fundraising. Wolseley is also an active supporter of Habitat for Humanity.

Wolseley Canada's parent company, Ferguson plc (www.fergusonplc.com) is the world's largest trade distributor of plumbing and heating products and a leading supplier of building materials. Ferguson plc is listed on the London Stock Exchange (LSE: FERG) and on the FTSE 100 index of listed companies.

About AMRE Supply

Founded as an appliance parts wholesaler in 1968 by Walter Swane, who was later joined by his son Ron, AMRE Supply (www.amresupply.com) dedicated itself to stocking "original factory specified" parts and products to ensure its clients received the parts engineered specifically for their equipment. Over the course of five decades, AMRE remained a proudly Canadian, family-owned and operated business that expanded its operations into five provinces, while continually expanding its product offerings and establishing a market-leading e-commerce site shipping anywhere in Canada within 48 hours and featuring over 50,000 items with accompanying rich content, including technical information, instructions, instructional repair videos and digital catalogues.

Contacts:

Deborah Roberts, Communications Manager
deborah.roberts@wolseleyinc.ca
(905) 315-3247