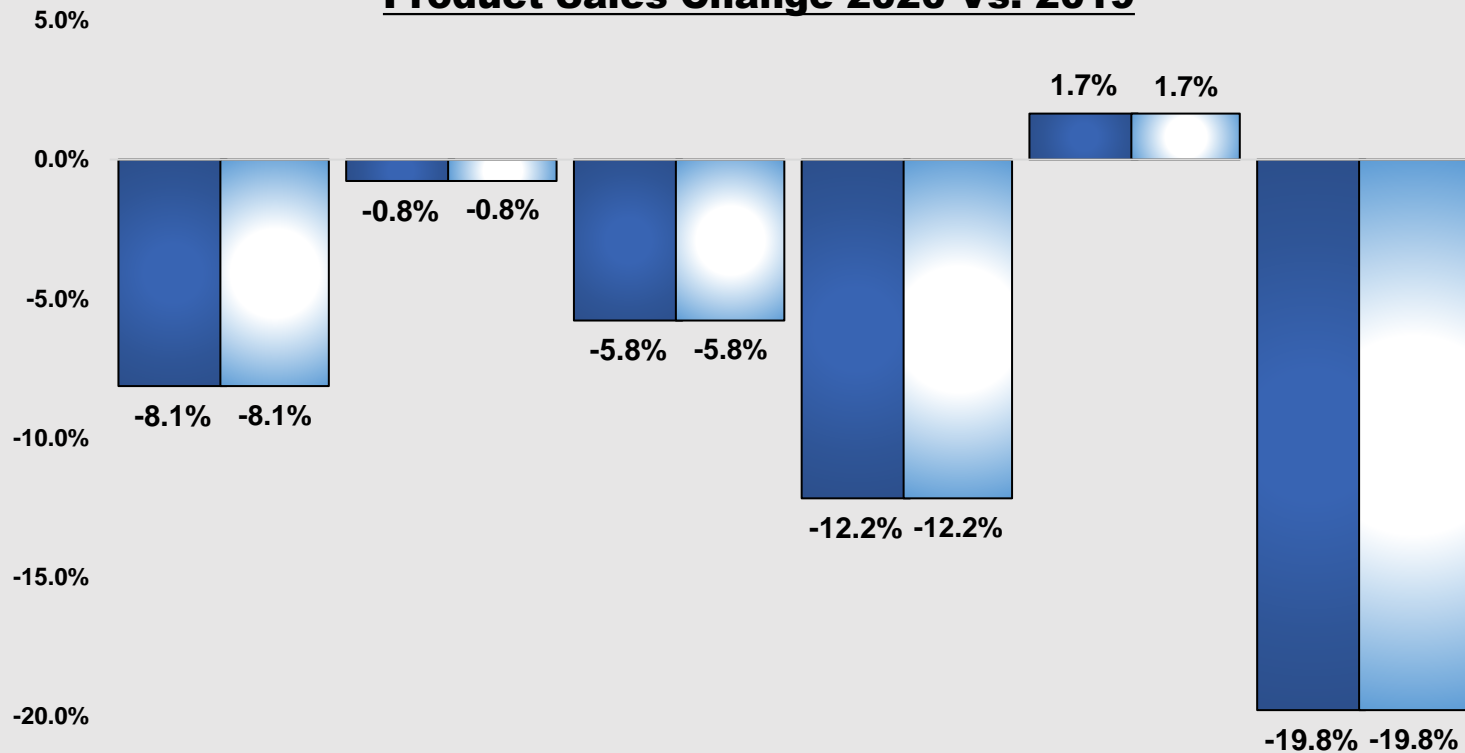


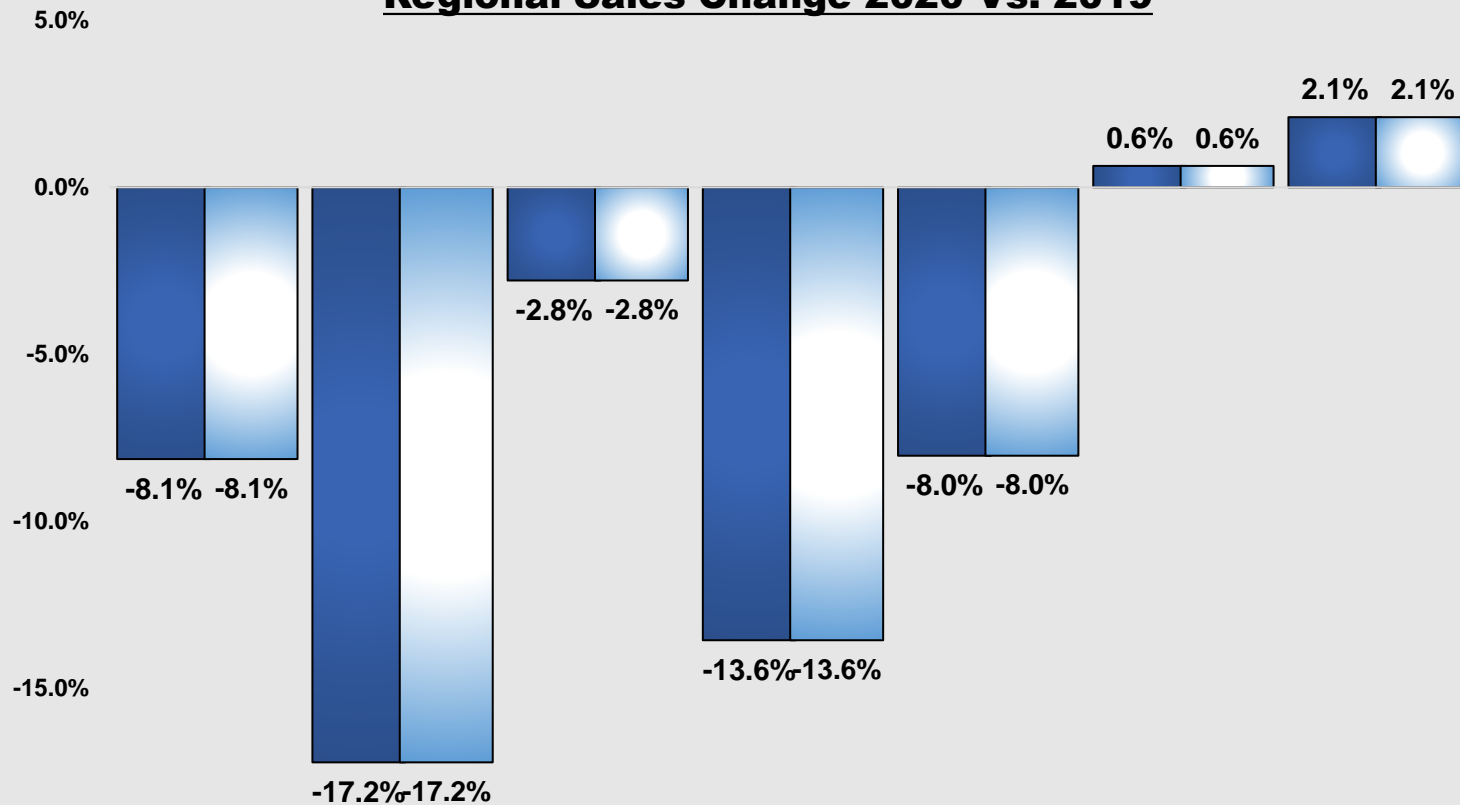
January

Product Sales Change 2020 Vs. 2019



	All Products	HVAC/R	Hydronics	Plumbing	PVF/Industrial	Waterworks
■ Monthly	-8.1%	-0.8%	-5.8%	-12.2%	1.7%	-19.8%
□ Year-To-Date	-8.1%	-0.8%	-5.8%	-12.2%	1.7%	-19.8%

January Regional Sales Change 2020 Vs. 2019



	Canada	Alberta	Atlantic	B.C.	Ontario	Quebec	West
■ Monthly	-8.1%	-17.2%	-2.8%	-13.6%	-8.0%	0.6%	2.1%
□ Year-To-Date	-8.1%	-17.2%	-2.8%	-13.6%	-8.0%	0.6%	2.1%