



FINANCIAL HANDBOOK

Adopted by the CLA Executive Committee
February 8, 2002
Revised June 10, 2005
Revised October 25, 2007
Revised August 21, 2018

Revisions Adopted by the CLA Board of Directors
June 17, 2013
January 23, 2015
August 27, 2018

1. General Policy

The following policies are established to maintain, preserve and enhance the association's fiscal strength and its sound financial practices.

The Board of Directors (BOD) delegates the oversight responsibility to the Treasurer of the Board and the Finance Committee of which the Treasurer is the Chair. This responsibility is shared through delegation with the Executive Director.

The Finance Committee, in consultation with the Executive Director, shall review the Financial Policies annually and recommend changes as necessary.

The Executive Director or BOD designee acts as the primary fiscal agent, implementing all financial policies and procedures. The Executive Director with oversight of The Finance Committee is responsible for the coordination of the following: Annual budget presentation, selection of the outside auditors, and approving revenue and expenditure objectives in accordance with the Board approved long-term plans.

2. CLA Budget Development, Review, and Approval Process

CLA's budget is developed by the Executive Director in consultation with the Finance Committee and reviewed and approved by the Board of Directors at their meeting prior to the start of the forthcoming fiscal year. The Executive Director in consultation with the Finance Committee undertakes a mid-year budget review and, if necessary, budget revision. Revised budgets are taken to the Board of Directors for review and approval at the first meeting of the New Year.

2.1 Authority of the Executive Director – Non-Budgeted Items

The Executive Director may authorize non-budgeted items of \$2,000 or less. Non-budgeted items over \$2,000 but less than \$5000 must be approved by the Treasurer. Non-budgeted items of \$5000 or over must be authorized by the Board of Directors.

2.2 Authority of the Executive Director – Budget Items

The Executive Director may authorize any expenditure within the approved budget.

2.3 Authority of the Executive Director – Exceeding Budgeted Amounts

The Executive Director may approve expenses that exceed any approved budget line item by no more than \$2,000. Items that exceed by over \$2,000 but less than \$5,000 must be approved by the Treasurer. Items that exceed by \$5000 or over must be authorized by the Board of Directors.

3. Financial Personnel/Roles

The Executive Director with oversight by the Finance Committee has the day-to-day operations responsibility for managing Association funds, ensuring the accuracy of the accounting records, internal controls, financial objectives and policies, financial statement preparation, and bank reconciliation review and approval.

The Bookkeeper is directly supervised by the Executive Director and is responsible for the preparation of the Chart of Accounts, Reporting Formats, Account Payable Processing, Payroll input and Payroll processing (in consultation with any Payroll Processing Firm). Cash receipts input, and journal entries for General Ledger. The Bookkeeper works with the Association CPA on 1099 reporting and Form 990 reporting, if necessary.

4. Financial Statements

The Association's financial statements shall be prepared on an accrual basis in accordance with Generally Accepted Accounting Principles ("GAAP").

The presentation of the Financial Statements shall follow the recommendation of the Financial Accounting Standards No. 117, "Financial Statements of Not-For-Profit Organizations" (SFAS No. 117)

Under GAAP, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Association and changes shall be classified as unrestricted, temporarily restricted and permanently restricted.

The Executive Director in consultation with the Finance Committee shall prepare and present monthly financial statements in a format approved by the Executive Director or Board designee and the Finance Committee. The statements shall be presented to the Board of Directors.

5. Cash Fund

A cash fund of one-quarter to one-third of the Association's annual operating expenses shall be maintained. When the fund balance falls below this minimum, the Finance Committee in consultation with the Executive Director or Board designee and the Board of Directors shall develop a plan and budget for rebuilding it.

6. Recording Receipts

The following procedures for cash received through the mail or given to staff shall be in place:

- Mail should be opened by a staff person that is not involved in the accounting function.
- All checks should be endorsed with the Association's official bank account stamp.
- An individual deposit ticket shall be prepared with triplicate copies, bearing a

different designation of each account. That record shall include date of deposit, name of sender, amount, and designation.

- A copy of the bank deposit slip is retained in chronological order with copies of the deposited checks.
- All cash and checks shall be deposited the same business day if possible, and no later than the next business day into the Association bank accounts.
- The same procedures followed for cash receipts shall be followed when monies are received by employees as contributions for special events.
- The Bookkeeper shall make the appropriate entries into the accounting system/general ledger.
- The Bookkeeper shall reconcile all logs of incoming cash/checks with the deposit slips, and with the records of receipts maintained.

7. Receipts to Donors

The Executive Director shall ensure that all donors and contributors shall receive proper acknowledgement of their contributions in accordance with IRS Guidelines.

8. Expenditures Procedures

All expenditures shall be approved by Executive Director. All expenditures shall be coded by account number using the Association's chart of accounts.

The Bookkeeper maintains standard accounting records containing all aspects of the Association's financial operations. They include but are not limited to: a general ledger, a check register and a payroll register.

Monthly payroll expenses shall be verified by the Bookkeeper against payroll reports and direct deposit reports and reconciled with checking account reports. Any discrepancies will be reported to Executive Director.

The association will not pay any items or individuals without an invoice being presented for payment. Schedule of invoice due dates will be provided by the CLA Executive Director or BOD Designee.

Invoices shall be approved by either the Executive Director or the President. Following the review and approval, check payment vouchers shall be prepared and the invoices shall be prepared for check or electronic payment.

Upon payment of a bill, a copy of the check or duplicate of stub shall be stapled on the bill and payment date and check number shall be printed on the invoice.

The paid invoices shall be filed alphabetically according to company/individual name and shall be kept on a fiscal year basis on file.

9. Signature Policy

The Association Executive Director is designated as the person who signs checks and approves all electronic purchases. The President and the Treasurer are also designated as signatures on all Association accounts. Up to 5 signatures can be designated by the Board of Directors.

10. Purchasing

Refer to #2 above – this policy can be changed as needed by the Board of Directors

Purchase of less than the approved amount may be made at the discretion of the Executive Director without competitive bids. However, for fixed assets, reasonable diligence should be exercised to comparatively shop for available sources.

Any approval made by a Board member on behalf of the Association will require prior approval by the Association's Executive Director.

11. Contractual Agreements

The Executive Director is authorized to develop and enter contractual agreements with vendors, bankers, and third parties for ensuring the Association's general operations and in line with annual approved budget. The President shall review such agreements and make recommendations, when necessary.

12. Bank Accounts and Investment Accounts

The Executive Director shall maintain and oversee Bank and Investment accounts, and ensure the Association's day-to-day financial operations. Several accounts may be maintained by the Association as follows:

- Checking Accounts
- Money Market or Reserve Accounts
- Certificates of Deposit
- Brokerage/ Investment Accounts

These accounts may be changed as the Association's financial conditions and requirements change.

13. Checking Account

All checks, cash, money orders, and credit card deposits are reviewed by the Executive Director and Bookkeeper and deposited into the appropriate accounts. Fund raising events, foundation and corporate donations, and miscellaneous contributions shall be deposited into the accounts. Monies shall be transferred from the Checking account into the reserve or money market accounts or the investment accounts when necessary by the Executive Director. Checks are written on a bi-weekly basis.

14. Bank Reconciliations

Bank reconciliations shall be completed monthly by the Bookkeeper and cross-referenced with cash and receipts logs and the monthly Financial Statements. The Financial Statements shall be compiled by the Bookkeeper and Executive Director. The statements may then be reviewed by the Finance Committee.

15. Insurance

Reasonable and adequate coverage will be maintained to protect the Association's interests as well as the Board of Directors and Association employees. The following insurance policies shall be kept on a yearly basis: Commercial Property Contents, General and Professional Liability Insurance, Directors and Officers Liability Insurance, Conference Cancellation Insurance and Workers Compensation Insurance.

Insurance Policies shall be carefully reviewed by the Association's Executive Director.

16. Confidentiality and Records Security

Financial records are restricted materials with limited access. Only the Executive Director, Bookkeeper and Accountant (or others so authorized) shall have access to financial records (vendor files, checks, journals, payroll, etc.)

17. Document Retention

Financial documents are retained for a period in keeping with State law and the recommendations of the IRS.

18. Tax Reporting

The Association is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code as amended. Accordingly, no provisions for income taxes shall be reflected in the financial statements.

19. Equity Policy

The association will set aside .5% of the budget for special projects approved by the Board of Directors.

The association's liquid assets should include sufficient funds to cover 6 months of the annual operating budget. The amount will be reviewed annually to ensure that there are sufficient reserve funds and to account for changing conditions. This reserve shall only be used in extraordinary/emergency circumstances that relate to the wellbeing of the association. Use of the reserve requires a two-thirds vote of the Board of Directors.

20. Investment Policy

4.1 Definition of Funds

Funds that are covered by this policy include but are not limited to the mandated cash reserve and the equipment reserve of the Association.

4.2 Principles

- Maximize the preservation of capital and the protection of investment principal.
- Maintain sufficient liquidity to meet the fiscal operating requirements of CLA.
- Strive to attain the best total return or yield on funds of the association as is reasonably and prudently achievable with specified safety parameters.
- Diversify investment instructions to minimize incurring unreasonable and avoidable risks regarding specific types of investments.
- Prohibit the use of speculative investments, i.e. buying on margin, options, derivatives, etc., for the CLA portfolio.

4.3 Desired Rates of Return

Short term: Minimum rate of 2% over the rate of inflation, as measured by the consumer price index (i.e., money market funds)

Intermediate: Exceed the rate of return on 90-day Treasury bills at least one percentage point (i.e., CDs)

Long term: Achieve at least 80% of the 10-year average achieved by the S&P 500

The Executive Director shall review and report the rate of return semi-annually to the Treasurer and the Finance Committee. The Treasurer or any member of the Finance Committee may request additional reviews throughout the year as appropriate

4.4 Investment Strategy

At least 10% cash invested in instruments limited to checking accounts, savings accounts, money market mutual funds, certificates of deposit or U.S. government securities with maturities of 1 year or less.

Up to 90% of cash invested in certificates of deposit or U.S. government securities with maturities of 1-3 years.

Up to 90% of cash invested in no-load equity and/or mutual funds of low to moderate risk.

No more than 50% of the growth on investments in any one fiscal year will be allocated to expenses in the next fiscal year. Growth on investments will remain intact for at least two fiscal years after the commencement of the investment program.

The Management Team shall review and report the investment strategy each quarter to

the Treasurer.

4.5 Investment Procedures

Specific investment decisions will be made by Executive Director and Treasurer.

The investment portfolio will be reviewed at least semi-annually by the Finance Committee and annually by the Board of Directors

The Finance Committee and the Board of Directors shall review losses on any investment of greater than 10% of cost.

21. Audit

- CLA shall contract for an annual audit of income and expenditures. An annual audit of the books and records of the association will be performed no later than two months after the close of the fiscal year.
- The audit shall be conducted by an independent Certified Public Accountant according to Generally Accepted Auditing Principles.
- The final audit report and management letter shall be presented to the Board of Directors at its first meeting following the completion of such report.
- If appropriate, the Finance Committee and the Management Team will prepare a formal response to the management letter for the Executive Committee within sixty days.
- An RFP for auditing of CLA records should be issued every three to five years to accounting firms with non-profit experience.

22. Borrowing

Any type of borrowing of funds or monetary obligations which encumbers the association shall be authorized by the Board of Directors, upon recommendation of the Finance Committee.

23. Financial Reporting

A current financial statement, which includes the association's statement of position, comparison to budget, balance sheets, cash flow statement and the general ledger will be provided monthly to the Treasurer. A statement of position, comparison to budget and balance sheet will be provided to the Board of Directors at each meeting.

24. Conflict of Interest

The California Library Association (CLA) provides leadership for the development, promotion and improvement of library services, librarianship and the library community in the state of California. At the same time, CLA recognizes that the elected and appointed leaders of CLA, as well as other individuals speaking and acting on its behalf, also have significant professional, business and personal interests and relationships. Therefore, CLA has determined that

the most appropriate to address actual, potential or apparent conflicts of interest is initially through liberal disclosure of any relationship or interest, which might be construed as resulting in such a conflict. Disclosure under this Policy should not be construed as creating a presumption of impropriety or as automatically precluding someone from participating in a CLA activity or decision-making process. CLA recognizes that a policy of disclosure reflects the Association's recognition of the many factors that can influence one's judgment and a desire to make as much information as possible available to other participants in CLA-related matters.

The Basic Policy

Any individual involved in a CLA activity or decision-making process has an obligation to disclose any conflicting or potentially conflicting personal, professional or business interest he or she may have, directly or indirectly, with the affected activity or decision. Potentially conflicting interests may relate to the programs and services (e.g., educational courses) of CLA or its operations (e.g., contracts with third parties).

Participants in CLA-related activities must disclose the positions they hold or relationships they have with other organizations or entities that may conflict, directly or indirectly, with their CLA activities. They also have an obligation to disclose any material financial interest in, or other relationship with, an entity having a "commercial interest" in the activity or in the outcome or deliverable of the activity. A commercial interest may exist not only where the entity's products or services are under consideration by the CLA, but also where the entity's products or services are in competition or potential competition with those under consideration or where the entity's products or services may be affected by the activity or outcome. By the disclosure of such interests, the Board of Directors of Directors or its designee(s) will be in a better position to determine whether the participant may have an interest in conflict with the interests of CLA. Although CLA primarily is concerned with potential conflicts of interest involving individuals participating directly in CLA-related activities, participants also should disclose interests or relationships of individuals with whom they directly share income (e.g., spouse, domestic partner, minor children). In addition, participants should disclose interests or relationships held by others that may affect the participant's decision-making (e.g., business partner), but only to the extent they are aware of such information. Participants do not need to determine the nature of every interest held by a sibling, business partner, etc. if they have no independent knowledge of such interests.

Disclosure

The attached CLA Conflict of Interest Disclosure Form is considered a part of the Conflict of Interest Policy and must be submitted by any individual participating in a CLA activity, as determined by the Board of Directors of Directors. Initially, a participant's obligation to report actual, potential or apparent conflicts is discharged by completing the Disclosure Form. Participants remain under a continuing obligation, however, to report conflicts as they arise, including those that were not reported on the Disclosure Form, but which later become relevant to the CLA activity in which they are involved. The Board of Directors of Directors also may require regular reporting at the start of Board of Directors, committee, and other meetings

Disclosure Forms will be kept on file at the CLA office for a period of two (2) years, or one (1) year after the conclusion of the relevant activity or decision-making process, whichever is longer, unless otherwise determined by the Board of Directors.

The Executive Director

The Executive Director is responsible for receiving Disclosure Forms and, in consultation with the President, applicable Committee chair, and/or legal counsel, assessing the significance of a given interest or relationship to CLA and determining the appropriate action to be taken in response to participants' disclosures of actual, potential or apparent conflicts of interest. If the Executive Director has any existing or potential conflict of interest, he or she will disclose that conflict to the current President. The Executive Director may, in his or her reasonable discretion, appoint an appropriate staff designee to receive, review and maintain Disclosure Forms.

Confidentiality

As a general matter, individual Disclosure Forms will be made available only to the Executive Director, not to CLA members or to others. However, the Disclosure Forms may be shared and/or information regarding the existence of individuals' interests or relationships may be disseminated, if necessary, to review and assess the conflict, determine whether further action is necessary, and inform other involved parties (e.g., at a meeting, at an educational session, in a footnote to an article in an CLA publication). The participant will be made aware if such information is to be disclosed beyond the Executive Director (or appropriate staff designee), President, applicable Committee chair, and legal counsel.

Implementation

In consultation with the President, applicable Committee chair, and/or legal counsel, the Executive Director will determine, based on the Disclosure Form and other relevant information, when an individual engaged in, or about to engage in, an CLA-related activity or other matter under consideration has an actual, potential, or apparent conflict of interest requiring some response by CLA. If the individual cannot otherwise resolve the conflict, the President, Committee chair, and/or Board of Directors of Directors may require any action it deems appropriate, including, but not limited to, the following.

- Disclosure of the interest to the other participants in the decision- or policy-making body (e.g., Board of Directors, committee).
- Written and, in some cases, oral disclosure of the interest (e.g., to an audience at a membership session).
- Recusal of the individual from voting on a matter and limiting the individual's participation only to providing information benefiting the group discussion.
- Complete recusal from a portion of a meeting or from other consideration of the subject matter.
- Replacement of the individual in the affected position or activity.

In most instances, disclosure of the conflicting or potentially conflicting interest will itself suffice to protect the interests of CLA. In other words, once a conflict is fully disclosed to the relevant parties, they generally will be able to evaluate the possible influence of the disclosed interest. In situations where disclosure does not adequately deal with actual or potential problems, however, additional steps as described above may be necessary.

All participants in CLA-related activities must comply with the CLA Conflict of Interest Policy. It is the responsibility of the Executive Director and disinterested members of the Board of Directors of Directors, in consultation with legal counsel, to interpret and apply this Policy.

Specific Applications of the Basic Policy

In general, participants should err on the side of disclosure if in doubt as to whether it is required under the Policy. Participants should bring any questions regarding specific applications of the Policy to the attention of the Executive Director and/or legal counsel. Examples of relationships or interests related to CLA or library profession, which should be disclosed include, but are not

limited to:

Business Interests

Any employment or consulting arrangements that are current, proposed, or occurred within the previous three (3) years, that reasonably involve the interests of CLA; and material honoraria or other payments for seminar presentations, speeches or appearances.

Financial Interests

Any material ownership interests in an entity having a commercial interest in an activity or matter under consideration by CLA.

Organizational Interests

All positions currently held or sought in CLA (e.g., Board of Directors or committee member, course contributor, author); a current or proposed relationship with CLA (e.g., service provider, paid consultant); and any leadership role in, or other relationship with, another commercial or volunteer organization or entity (e.g., Board of Directors member, committee member, advisor) directly or indirectly related to CLA or the profession of librarianship.

A "material" interest is one, which in view of all relevant circumstances is substantial enough that it would, or reasonably could, affect a participant's judgment with respect to CLA activities or transactions in which he or she is involved.

Gifts

Unless such items or actions are readily available to the general public, accepting personal gifts of more than \$25.00 value, loans, excessive entertainment, or other

substantial favors from any outside concern which does, or is seeking to do business with CLA, without full disclosure to and approval from Board of Directors.

Application of CLA Conflict of Interest Policy

Election to the Board of Directors of Directors of the California Library Association is considered by most members to be an honor. Along with the honor, however, comes responsibility and duty. Among other duties, the elected individual has a duty to the Association - a fiduciary duty - which requires the individual not to advance personal interests in ways that injure or take advantage of the Association. Elected individuals are required to exercise strict standards of honesty and good faith, as well as reasonable care and good business judgment when acting on behalf of the Association, and to put personal interests aside when making decisions involving the Association.

Any individual involved in the selection, award, or administration of a contract shall avoid participating if there is a real or apparent conflict of interest involving a financial or other interest in or a tangible personal benefit from a firm considered for a contract. This also applies to those who have a close relationship to the individual including any member of the individual's immediate family, his or her partner, or an organization that employs or is about to employ the individual or those who have a close relationship with the individual. Disciplinary actions for violation of this paragraph shall follow the procedures under Implementation above.

Certain committees, Advocacy and Legislation, Leadership, Finances, Bylaws and Governance, Conference and Membership as well as the CLA representatives to other organizations, are burdened with duties and responsibilities like those of elected officers, because they may represent the views of the Association to outside entities, where other committees and individuals cannot. Also, staff members who have financial and/or contracting responsibilities or authority to speak for the Association must be especially mindful of potential conflicts.

Recognizing these duties and the need for elected officials, certain staff and certain appointed committee members and representatives to avoid even the hint of impropriety, the Board of Directors of Directors has developed a policy regarding conflicts of interest and a form to be signed annually by the officers, the members of the Board of Directors of Directors, the Executive Director, Chairpersons of the Leadership Development Committee, Finance Committee, Bylaws and Governance Committee and the Advocacy and Legislation, Conference Committee and Membership Committee.

The policy outlines the various types of relationships that must be disclosed and to whom they must be disclosed, and establishes a procedure to manage conflicts. The form reiterates the points in the policy and requires the individual to declare any interests that might be averse to the interests of the Association. The form also serves as a reminder to the signing individual, of the duties owed to the Association.



Declaration of Interest – BOARD OF DIRECTORS

I understand that if I, my family members and close relatives and personal friends have any direct or indirect interest in any company that has business dealings with the California Library Association (CLA), I shall make a declaration to the Association of what those interests are below.

I would like to declare the following existing/potential* conflict of interest situation arising from the discharge of my duties and responsibilities as a member of the CLA Board of Directors.

If no interests to declare please note "NONE" in the space(s) provided.

(a) Persons/companies with whom/which I have official dealings and/or private interests:

(b) Brief description of how involved with the persons/companies mentioned in item (a) above:

(c) Persons/companies with whom family members, close relatives and personal have official dealings and/or private interests:

(d) Brief description of how involved with the persons/companies mentioned in item (c) above:

Position and Name: _____

Signature: _____

Date: _____

25. Committee, Task Force and Interest Group Allocations

CLA annually budgets funds to support travel and activities for committees, task forces and interest groups. These funds may be used with the prior approval of the CLA Executive Director or BOD Designee. When it is essential for committees to meet between the conference, reimbursement for committee travel shall be made only to the extent that it can be accommodated within the budget of CLA and only when travel funds are not available from employing institutions. All committees and task forces are encouraged to meet virtually whenever possible.

26. Reimbursement of Committee, Task Force and Interest Group Expenses

Board of Directors members, committee and task force chairs and interest group leaders should not make commitments until they know there are sufficient funds and expenses are authorized by the CLA Executive Director or BOD Designee. For the CLA Executive Director or BOD Designee to process a request for reimbursement or an expense claim, the request must have prior approval. The claim, with original receipts attached, must be submitted using the appropriate form.

The expense form must have the signature of the interest group leader, task force or committee chair.

Expenses such as postage, printing, photocopying, meeting room rental, and telephone are reimbursed within the limits of available budget.

27. Travel Reimbursement Policy

General Rules

This travel reimbursement policy applies to CLA Board of Directors members, the ALA Chapter Councilor, and employees. In extraordinary circumstances, committee and task force chairs and interest group leaders may also receive reimbursement for CLA travel.

CLA strongly urges employing institutions to reimburse travel expenses for their employees engaged in professional activities. [Source: Res. #33a]

Reimbursement will not be made for attendance at the annual conference or any meeting held in conjunction with the annual conference for Reimbursement will not be made for attendance at any district or other regional meetings, or divisional meeting of the Association. [Source: Res. #33a]

When it is essential for committees and task forces of CLA to meet between annual conference or when members of such bodies are required to report in person to the

Board of Directors meetings, reimbursement shall be made by CLA only to the extent that it can be accommodated within the budget of CLA or the specific grant and only when travel funds are not available from employing institutions.

Specific Guidelines

- Travel and foreseeable expenses must be approved in advance by Executive Director
- Travel reimbursement requests must be submitted on a CLA reimbursement form within 60 business days of returning.
- Original, itemized/detailed receipts must be attached to reimbursement request.
- Travelers may be responsible for travel expenses for non-approved trips.
- Travelers may be responsible for expenses incurred on approved trips if original, itemized/detailed receipts are not provided with the reimbursement request.
- When picking travel method, travelers should choose the most inexpensive method of transport that is practical.

Travel

Airfare

All individuals are expected to travel coach/economy class. Individuals are expected to use the lowest logical airfare available. Personal frequent flyer credits may be used to upgrade travel class, however, no reimbursement will be made and no contribution recorded on behalf of the employee/individual for the business use of frequent flyer credits. Reasonable baggage charges may be reimbursed but need to be approved in advance.

Meals

Personal meals are defined as meal expenses incurred by the traveler when dining alone on an out-of-town business trip. Approximate meal expense guidelines are as follows:

- 3 Meals per full day plus up to 20% tip/service charge.
- Employees, Contractors or other authorized travelers must submit original, itemized receipts for meal expenses, not to exceed \$60.00 per 24 Hour Period (amount will be prorated for hours actually traveled). The amount for meal expenses may be increased to \$75 per 24-hour period in more expensive areas with prior approval of the Executive Director or BOD Designee.
- Employees will not be reimbursed for personal charges such as alcohol, room service, entertainment, etc.
- Per Diems are NOT available.

Hotels

Reimbursements will be made for single rooms with a private bath in a moderately priced business class hotel or motel. If two persons, one of who is not on CLA business (e.g. spouse, friend), occupy a double room only the single rate may be charged to CLA.

Ground Transportation

- Rented vehicle expenses are reimbursed based on the original, rental agency invoice. Gas purchases, not included on the rental invoice, will be reimbursed upon submission of original receipts.
- It is expected that reservations will be made for a compact vehicle, depending on the type of travel. Occasionally a mid-size vehicle may be appropriate when more than one person will be using the vehicle and in a small number of other circumstances. The cost of premium, luxury or four-wheel vehicles will be charged to the individual renting the vehicle and reimbursement will be made at the compact or mid-sized rates as appropriate.
- MILEAGE: Ground Transportation: Travel by personal vehicle will be reimbursed at the current IRS rate. Rental cars will be reimbursed if the cost is no greater than travel by personal vehicle.
- Public transportation, shuttles, and ride-hailing services (e.g. taxis, Uber and Lyft) will be reimbursed upon submission of appropriate documentation.
- Toll fees will be reimbursed upon submission of original receipts.

ALA Chapter Councilor

CLA will budget annually for travel expenses for the ALA Chapter Councilor. A flat sum (currently \$3800 and subject to change annually) is available to reimburse documented travel to ALA Council meetings. ALA Chapter Councilor travel is subject only to the budgeted dollar limits.

28. Responsibilities and Duties

Board of Directors - The CLA Board of Directors is responsible for the adoption and monitoring of the budget and is charged with recommending annual dues to the membership.

Treasurer - The Treasurer ensures that adequate and correct books and records of account are kept. The Treasurer is charged with submitting reports of the financial situation of the association to the Board of Directors and the membership. The Treasurer chairs the Finance Committee.

Finance Committee - The Finance Committee recommends to the Board of Directors an annual budget for the California Library Association. The committee reviews financial statements of the association; reviews at least annually the sources and amount of revenue received by the association; recommends the dues structure to the Board of Directors for recommendation to the membership; makes recommendations of any necessary changes in investment and equity policies; and considers all matters of a financial nature referred to it by the president or the Board of Directors.

Executive Director or Board Designee - The Executive Director or Board Designee is the Chief administrator of the association, and are responsible for day to day operations. Working with the Board of Directors, the Executive Director or Board Designee implements established policies and programs, assists Officers, the Board of

Directors and association committees, interest groups and task forces in the performance of their duties, disburses all funds, and executes contracts and other legal instruments on behalf of the Association as authorized by the Board of Directors.

The Executive Director or Board Designee ensures that all funds, physical assets and other property of the association are appropriately safeguarded. They exercise control of the entire budget to meet financial objectives. They are responsible for meeting federal, state, and local legal requirements for the association, including tax and reporting requirements.

29. Regular Review

The Finance Committee, in consultation with the Executive Director or Board designee, will review these policies annually, and recommend modifications to the Board of Directors as needed.